



## FINANCIERA INDEPENDENCIA

### Fitch Upgrades FINDEP's Credit Rating to 'BB-'; 'Stable' Outlook

**Mexico City, June 12<sup>th</sup>, 2024.**- Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (BMV: FINDEP; OTC: FNCRY), ("FINDEP" or the "Company"), the leader in bringing financial inclusion to underserved Hispanic communities in North America through responsible lending and insurance products, informs that Fitch Ratings ("Fitch") has upgraded FINDEP's Long-Term Local and Foreign Currency Issuer Default Ratings (IDRs) to 'BB-' from 'B+', and the senior unsecured LT debt rating to 'BB-' from 'B+/RR4'. Fitch has also affirmed the Short Term (ST) Local and Foreign Currency IDRs at 'B'. The Outlook of the Long-term ratings is Stable.

According to Fitch, the Company has improved its maturity profile which reduces liquidity and refinancing risks over the rating horizon. In addition, the rating agency affirms that FINDEP has reduced pressures over its funding structure and proven its ability to generate cash.

Fitch considers that Findep has increased its Total Net Operating Income, comparing well with several non-bank financial institutions rated by the agency in Latin America.

FINDEP reiterates its commitment to continue working proactively in managing its maturity profile, as well as in delivering sustained positive results.

#### About Financiera Independencia (FINDEP):

Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (FINDEP), is a Mexican institution that provides microcredit loans on an unsecured basis to individuals in the low-income segments of both the formal and informal economy. As of March 31st, 2024, FINDEP had a total outstanding loan balance of Ps.7.5 billion, operated 343 offices in Mexico and the US and had a total labor force of 4,443 people. The Company listed on the Mexican Stock Exchange on November 1st, 2007, where it trades under the symbol "FINDEP". More information can be found at [www.findep.mx](http://www.findep.mx)

*Some of the statements contained in this press release discuss future expectations or state other forward-looking information. Those statements are subject to risks identified in this press release and in FINDEP's filings with the Mexican Stock Exchange. Actual developments could differ significantly from those contemplated in these forward-looking statements. The forward-looking information is based on various factors and was derived using numerous assumptions. Our forward-looking statements speak only as of the date they are made and, except as may be required by applicable law, we do not have an obligation to update or revise them, whether as a result of new information, future or otherwise.*

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