



FINANCIERA INDEPENDENCIA

1Q26

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FINANCIERA
INDEPENDENCIA^{MR}



Financiera Independencia: Technological Transformation and Focus on Credit Quality Drive Solid 1Q26 Results

Mexico City, April 23rd, 2026 – Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (BMV: FINDEP; OTC: FNCRY), (“FINDEP” or the “Company”), a leader in providing financial inclusion to underserved communities through responsible loans and insurance, today announced its results for the three-month period ended March 31st, 2026.

- **Net Income** reached **Ps. 147 million** in 1Q26, a **15% YoY** decrease; it remained at levels similar to those of 4Q25 (**Ps. 149 million**), breaking the historical trend of contractions between the fourth and first quarters. Net Income was impacted by a **non-operating foreign exchange loss of Ps. 1.4 million due to dollar-denominated liabilities**, compared to a loss of Ps. 7.9 million recorded in 1Q25.
- The **Total Loan Portfolio** closed at **Ps. 7.6 billion**, a **7% YoY** decrease. The Apoyo Financiero Inc. portfolio represents 40% of the Total Portfolio and grew **9%** annually in dollar terms.
- Our **Non-Performing Loan Ratio**, measured as Stage 3, improved to **5.6%**, compared to the 5.7% recorded in 1Q25. This indicator improved **30 basis points** compared to the **5.9%** reported at year-end 2025.
- **Net Interest Income** for 1Q26 stood at **Ps. 1.0 billion**, **8% below** the Ps. 1.1 billion reported in 1Q25.
- **Provisions for Loan Losses (PLL)** were **Ps. 286 million** in 1Q26, representing a **13% YoY decrease**. Annualized provisions over the average portfolio for the quarter closed at **15%**, showing a significant improvement compared to the 19% reported at year-end 2025.
- **Income Before Taxes** in 1Q26 decreased by **Ps. 39 million**, or **16% YoY**. This was driven by a **Ps. 77 million** decrease in Total Operating Income, a **Ps. 38 million** decrease in Administrative and Personnel Expenses, and a **Ps. 41 million** decrease in provisions (PLL).
- **Write-offs** in 1Q26 totaled **Ps. 386 million**, a **5% improvement** compared to the Ps. 408 million in the same period last year. Compared to the average portfolio of the last twelve months, write-offs stood at **21%**, representing an increase from the 19% observed in 1Q25.
- **Non-Interest Expenses** reached **Ps. 626 million** in 1Q26, a decrease of **Ps. 38 million** or **6% YoY**. The expense ratio over the average portfolio closed the quarter at **32%**, reflecting ongoing operating discipline and efficiencies gained through technological transformation.
- **Net Debt** increased **10% YoY**, rising from Ps. 2.7 billion in 1Q25 to **Ps. 3.0 billion** at the end of March 2026. On a **constant currency basis**, Net Debt would have increased **22% YoY**.
- **Cash and Cash Equivalents** reached **Ps. 1.4 billion** at the end of March 2026, a figure **41% lower YoY** and **7% higher QoQ** compared to the fourth quarter of 2025. This position represents **12%** of the *Company's* total assets at the end of the first quarter.
- The *Company's* **Return on Equity (ROE)** in 1Q26 was **10.6%**, a level similar to the 11.0% observed during 1Q25. **Return on Assets (ROA)** was **5.2%** in 1Q26, compared to 5.7% obtained in the same period last year. Finally, **Return on Tangible Common Equity (ROTCE)** stood at **13.0%**, compared to the 13.1% reported in the first quarter of 2025.



MESSAGE FROM THE CEO

First quarter 2026 results are consistent with our current strategy and the effective navigation of the economic cycle. We maintain a firm focus on **asset quality, selective origination, and cost discipline**, while navigating economic conditions in Mexico and leveraging resilient demand from the Hispanic segment in the United States. Our **Net Income** reached **Ps. 147 million**, representing positive progress by remaining at levels similar to those of the fourth quarter of 2025, breaking the seasonal contractions historically observed between these periods. This performance was supported by a 6% annual reduction in expenses, reflecting operational discipline and efficiency gains derived from our technological transformation.

As of March 31, 2026, **Total Assets** amounted to **Ps. 11.4 billion**, with a solid **Cash and Cash Equivalents** position of **Ps. 1.4 billion**, representing 12.4% of assets. Net Debt totaled Ps. 3.0 billion, and our **equity-to-assets ratio remained strong at 49%**, reaffirming the *Company's* solvency and robust capital structure to face the current environment.

The **Loan Portfolio** stood at **Ps. 7.6 billion**, a 7% YoY decrease, or 1% on a constant currency basis. Quarterly **originations** were **Ps. 931 million**, reflecting our selectivity in Mexico with a 24% annual contraction, partially offset by 28% growth in U.S. originations in dollar terms.

Overall, our results demonstrate continued operational discipline and the benefits of our technological strategy and the use of advanced analytics, positioning the *Company* to maintain its financial strength, improve asset quality, and deliver stable long-term returns.

Eduardo Messmacher
Chief Executive Officer



1Q26 CONSOLIDATED RESULTS

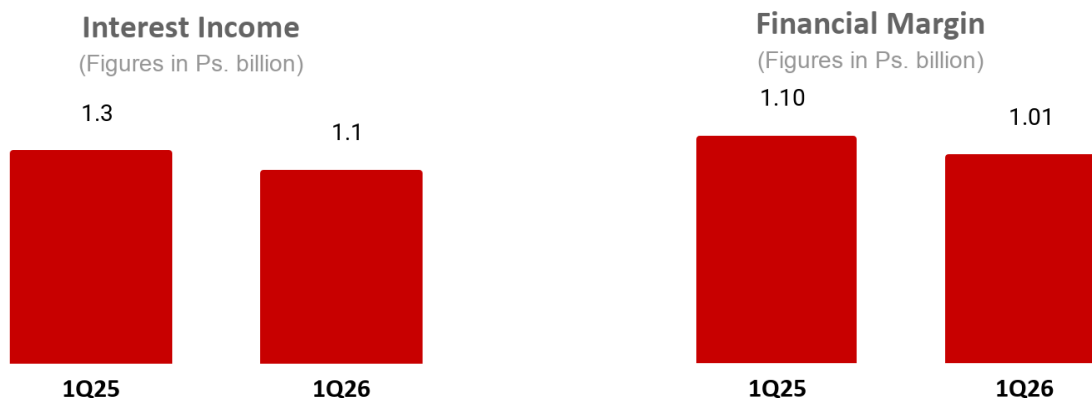
Table 1: Financial & Operational Highlights

	1Q26	1Q25	%	3M26	3M25	%
Income Statement Data						
Net Interest Income after Provisions*	727.5	778.1	-6.5%	727.5	778.1	-6.5%
Net Operating Income (Loss)*	208.9	247.9	-15.7%	208.9	247.9	-15.7%
Net Income (Loss)*	147.3	174.1	-15.4%	147.3	174.1	-15.4%
Total Shares Outstanding (million)	337.5	337.5	0.0%	337.5	337.5	0.0%
Earnings (Loss) Per Share	0.4365	0.5160	-15.4%	0.4365	0.5160	-15.4%
Profitability & Efficiency						
NIM before Provisions Excl. Fees	44.5%	43.9%	0.6 pp	44.5%	43.9%	0.6 pp
NIM after Provisions Excl. Fees	31.9%	30.9%	1 pp	31.9%	30.9%	1 pp
NIM after Provisions Incl. Fees	36.7%	36.2%	0.4 pp	36.7%	36.2%	0.4 pp
ROA	5.2%	5.7%	-0.5 pp	5.2%	5.7%	-0.5 pp
ROE	10.6%	11.0%	-0.4 pp	10.6%	11.0%	-0.4 pp
Efficiency Ratio Incl. Provisions	75.0%	72.8%	2.2 pp	75.0%	72.8%	2.2 pp
Efficiency Ratio Excl. Provisions	55.9%	53.6%	2.3 pp	55.9%	53.6%	2.3 pp
Operating Efficiency	22.0%	21.7%	0.3 pp	22.0%	21.7%	0.3 pp
Fee Income	11.0%	12.3%	-1.3 pp	11.0%	12.3%	-1.3 pp
Capitalization						
Equity to Total Assets	49.2%	49.9%	-0.7 pp	49.2%	49.9%	-0.7 pp
Credit Quality Ratios						
NPL Ratio	5.6%	5.7%	-0.1 pp	5.6%	5.7%	-0.1 pp
Coverage Ratio	222.5%	225.6%	-3.1 pp	222.5%	225.6%	-3.1 pp
Operational Data						
Number of Clients	261,459	279,815	-6.6%	261,459	279,815	-6.6%
Number of Offices	340	344	-1.2%	340	344	-1.2%
Total Loan Portfolio*	7,637.8	8,185.1	-6.7%	7,637.8	8,185.1	-6.7%
Average Balance (Ps.)**	29,212.1	29,251.7	-0.1%	29,212.1	29,251.7	-0.1%

* Figures in millions of Mexican Pesos

INTEREST INCOME

Interest Income totaled **Ps. 1.1 billion** in 1Q26, representing a **9% YoY** and **7% QoQ** decrease. This performance was primarily driven by the **contraction in the average loan portfolio**, which stood at Ps. 7.8 billion during the quarter.



Net Interest Income for 1Q26 was **Ps. 1.0 billion**, a **8% YoY** decrease.

Table 2: Financial Margin

	1Q26	4Q25	1Q25	QoQ%	YoY%	3M26	3M25	% Change
Interest income	1,142.9	1,230.4	1,256.3	-7.1%	-9.0%	1,142.9	1,256.3	-9.0%
Interest on loans	1,132.3	1,217.9	1,238.4	-7.0%	-8.6%	1,132.3	1,238.4	-8.6%
Interest from Investment in Securities	10.7	12.4	17.9	-14.1%	-40.6%	10.7	17.9	-40.6%
Interest expense	129.4	145.1	151.5	-10.8%	-14.6%	129.4	151.5	-14.6%
Net Interest Income	1,013.6	1,085.3	1,104.8	-6.6%	-8.3%	1,013.6	1,104.8	-8.3%
Provision for loan losses	286.1	369.9	326.8	-22.7%	-12.5%	286.1	326.8	-12.5%
Net interest Income After Provision for Loan Losses	727.5	715.4	778.1	1.7%	-6.5%	727.5	778.1	-6.5%

* Figures in millions of Mexican Pesos

INTEREST EXPENSE

In 1Q26, **Interest Expense** amounted to **Ps. 129 million**, representing a **15% YoY** and **11% QoQ** reduction. This result reflects a proactive approach to debt maturity management and a reduction in interest rates, which decreased **14% annually**.

PROVISION FOR LOAN LOSSES

Provision for Loan Losses (PLL) totaled **Ps. 286 million**, **13%** below 1Q25 and a **23%** QoQ reduction against 4Q25. Annualized PLL over the average portfolio stood at **15%**, an improvement compared to the 19% reported in the previous quarter.



NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES

In 1Q26, **Net Interest Income After Provision for Loan Losses** reached **Ps. 728 million**, showing a **2%** QoQ increase, consistent with the improvement in the credit cost structure and the positive impact of the technological strategy on risk management.

TOTAL OPERATING REVENUE

Total Operating Revenue amounted to **Ps. 835 million** in 1Q26, representing an **8%** decrease compared to the **Ps. 912 million** recorded in 1Q25. During the quarter, subsidiaries in Mexico reported declines in net income: *Independencia (FISA)* decreased **8% YoY** and *Apoyo Económico Familiar (AEF)* contracted **12% YoY**. In contrast, the U.S. subsidiary, *Apoyo Financiero Inc. (AFI)*, showed a **2% YoY** increase during the same period.

During 1Q26, **Fees and Commissions Received** closed at **Ps. 112 million**, **14%** below the **Ps. 130 million** obtained in 1Q25. Meanwhile, Fees and Commissions Paid totaled **Ps. 20 million** in 1Q26, representing a 13% increase compared to the **Ps. 17 million** spent in 1Q25. Other Operating Income reached **Ps. 17 million** in 1Q26, compared to **Ps. 29 million** the previous year, reflecting a **41%** decrease.

NON-INTEREST EXPENSES

Non-Interest Expenses in 1Q26 totaled **Ps. 626 million**, representing a **6% YoY decrease** compared to the Ps. 664 million reported in 1Q25. On a sequential basis, a **6% QoQ drop** was recorded compared to the Ps. 665 million from the previous quarter. This reduction reflects ongoing operational discipline and efficiency gains derived from technological transformation and the use of advanced analytics tools to improve productivity. Our administrative and personnel expense ratio as a percentage of the average portfolio for the quarter stood at **32.3%**, a level consistent with the 31.9% observed during 1Q25.

TOTAL INCOME BEFORE TAXES

Total Income Before Taxes totaled **Ps. 209 million**, representing a **16% YoY decrease** (compared to the Ps. 248 million reported in 1Q25). However, on a sequential basis, it showed a **5% QoQ increase** compared to the previous quarter, driven by efficient risk management that allowed for an improved credit cost structure.

NET INCOME

In 1Q26, the *Company* recorded **Net Income** of **Ps. 147 million**, representing a **15% decrease** compared to the **Ps. 174 million** reported in 1Q25. However, net income remained at levels similar to the **Ps. 149 million** from the fourth quarter of 2025, which is a positive development that breaks the historical trend of sharp seasonal contractions between year-end and the first quarter. Reported Net Income was influenced by non-operating foreign exchange movements, resulting in a **pre-tax trading loss of Ps. 1.4**



million in 1Q26, compared to a loss of Ps. 8 million recorded the previous year. This variation is exclusively due to exchange rate volatility in dollar-denominated liabilities; excluding these effects, operating performance remained solid and resilient.

This quarterly performance resulted in **Earnings per Share (EPS)** of **Ps. 0.4365**, compared to Ps. 0.5160 in the same period last year.

Table 3: Net Operating Income

	1Q26	4Q25	1Q25	QoQ%	YoY%	3M26	3M25	% Change
Financial Margin	1,013.6	1,085.3	1,104.8	-6.6%	-8.3%	1,013.6	1,104.8	-8.3%
Provision for Loan Losses	286.1	369.9	326.8	-22.7%	-12.5%	286.1	326.8	-12.5%
Financial Margin After Provision for Loan Losses	727.5	715.4	778.1	1.7%	-6.5%	727.5	778.1	-6.5%
Non-interest income, net	91.8	102.0	112.4	-10.0%	-18.3%	91.8	112.4	-18.3%
- Commissions and Fees Collected	111.5	118.9	129.8	-6.2%	-14.1%	111.5	129.8	-14.1%
- Commissions and Fees Paid	19.7	16.9	17.4	16.6%	12.8%	19.7	17.4	12.8%
Market related income	-1.4	-2.4	-7.9	-38.7%	-81.8%	-1.4	-7.9	-81.8%
Other operating income (expense)	17.3	48.9	29.2	-64.7%	-40.9%	17.3	29.2	-40.9%
Net Operating Revenue	835.2	863.9	911.8	-3.3%	-8.4%	835.2	911.8	-8.4%
Non-Interest Expense	626.3	665.4	663.9	-5.9%	-5.7%	626.3	663.9	-5.7%
- Other Administrative & Operational Expenses	243.0	274.4	275.0	-11.5%	-11.7%	243.0	275.0	-11.7%
- Salaries & Employee Benefits	383.3	391.0	388.8	-2.0%	-1.4%	383.3	388.8	-1.4%
Net Operating Income (Loss)	208.9	198.6	247.9	5.2%	-15.7%	208.9	247.9	-15.7%

* Figures in millions of Mexican Pesos

FINANCIAL POSITION

LIQUID ASSETS

At the close of 1Q26, FINDEP reported a **Cash and Cash Equivalents** position of **Ps. 1.4 billion**. This figure represents **12.4% of the Company's Total Assets**, reflecting a solid liquidity position and operational flexibility for the start of the fiscal year. An increase of **Ps. 98 million** was recorded, representing a **7% QoQ** increase compared to the **Ps. 1.3 billion** reported in 4Q25.

Compared to the same period of the previous year, cash showed a decrease of **Ps. 992 million**, equivalent to a **41% YoY** decline (compared to the **Ps. 2.4 billion** recorded in 1Q25). This variation is primarily explained by the balance sheet optimization strategy and the proactive management of interest-bearing liabilities.



TOTAL LOAN PORTFOLIO

At the close of 1Q26, the **Total Loan Portfolio reached Ps. 7.6 billion**, recording a **3%** decrease for the quarter and a **7%** decline compared to the previous year-end. On a **constant currency basis**, the total portfolio would have shown a decrease of only **1% YoY**.

This performance is consistent with the *Company's* deliberate strategy to maintain a careful and selective focus on origination (particularly in Mexico, given the moderation in private consumption), prioritizing profitability and asset quality improvement over placement volume. Notably, despite the consolidated contraction in pesos, the **United States portfolio (AFI)** showed growth of **9% in dollar terms YoY**.

Portfolio Composition

(Figures in Ps. million)

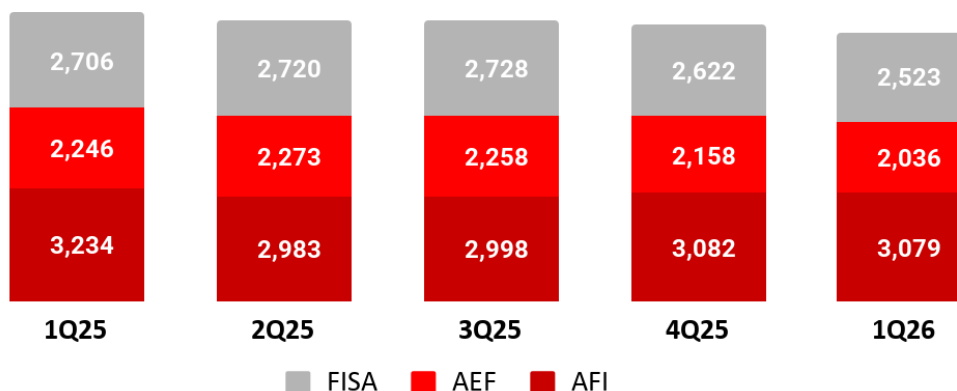


Table 4: Loan Portfolio

	1Q26	% of Total	4Q25	% of Total	1Q25	% of Total	QoQ % Change	YoY % Change
By Business Line								
<i>Apoyo Financiero Inc.</i>	3,079.1	40.3%	3,082.1	39.2%	3,234.0	39.5%	-0.1%	-4.8%
<i>Independencia</i>	2,522.6	33.0%	2,622.1	33.3%	2,705.5	33.1%	-3.8%	-6.8%
<i>Apoyo Economico Familiar</i>	2,036.0	26.7%	2,158.4	27.5%	2,245.5	27.4%	-5.7%	-9.3%
By Segment								
<i>Formal Sector</i>	5,952.6	77.9%	6,036.3	76.8%	6,419.9	78.4%	-1.4%	-7.3%
<i>Informal Sector</i>	1,685.1	22.1%	1,826.3	23.2%	1,765.2	21.6%	-7.7%	-4.5%
Total Loan Portfolio	7,637.8	100.0%	7,862.7	100.0%	8,185.1	100.0%	-2.9%	-6.7%

* Figures in millions of Mexican Pesos



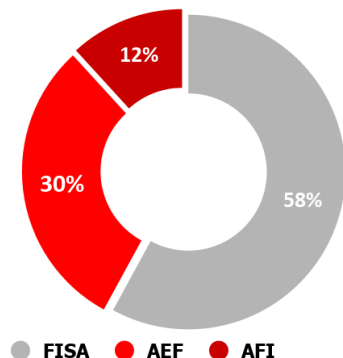
Apoyo Financiero Inc. (AFI) ended the first quarter of 2026 with a loan portfolio balance of **Ps. 3.1 billion**, consolidating its position as the *Company's* most significant subsidiary, representing **40%** of the total portfolio. On a sequential basis, the portfolio decreased marginally by 0.1% compared to the **Ps. 3.1 billion** reported in 4Q25. In the annual comparison, the portfolio in pesos recorded a **5%** decrease, primarily explained by the appreciation of the peso; however, in dollar terms, the U.S. portfolio showed solid **growth of 9% YoY**, reaching **172 million dollars**.

As of March 31, 2026, the **Loan Portfolio in Mexico**, comprised of the subsidiaries *Independencia (FISA)* and *Apoyo Económico Familiar (AEF)*, totaled **Ps. 4.6 billion**. This level represents a **5% QoQ** contraction compared to the **Ps. 4.8 billion** of the previous quarter and an **8% YoY** decrease compared to the **Ps. 5.0 billion** recorded in 1Q25. This performance in the domestic market is consistent with the *Company's* strategy of prioritizing profitability and asset quality through selective origination, responding to the moderation of private consumption in Mexico and a restrictive monetary policy environment.

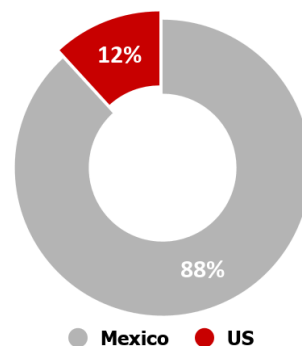
The **Independencia (FISA)** Loan Portfolio concluded the period with a balance of **Ps. 2.5 billion**, representing **33%** of the consolidated portfolio. This result implies a **4%** decrease compared to 4Q25 and a **7%** contraction compared to the first quarter of 2025. The evolution of FISA's portfolio reflects discipline in risk selection, allowing its non-performing loan ratio (Stage 3) to improve by 50 basis points on a sequential basis.

The **Apoyo Económico Familiar (AEF)** Loan Portfolio closed 1Q26 with a balance of **Ps. 2.0 billion**, representing **27%** of the total portfolio. The *AEF* portfolio experienced a **6% QoQ** reduction and a **9% YoY** decrease. Like *FISA*, this performance stems from a strategic focus on preserving balance sheet health, which resulted in a notable 100 basis point (1 percentage point) improvement in its Stage 3 NPL ratio compared to the end of 2025.

Client Distribution by Subsidiary



Client Distribution by Region





The **Number of Customers** served in 1Q26 was **261,459**, a decrease of 4% or **11,470** customers compared to the 272,929 customers served in 4Q25, and a **7%** YoY decrease. This performance is consistent with the *Company's* strategy to focus on asset quality and selective origination given current economic conditions in Mexico.

The *Company's* customer base was distributed as follows:

- **Independencia:** 151,519 clients
- **AEF:** 79,094 clients
- **AFI:** 30,846 clients

Table 5: Loan Portfolio, Number of Clients & Average Balance

	1Q26	4Q25	1Q25	QoQ %	YoY %
Loan Portfolio (million Ps.)	7,637.8	7,862.7	8,185.1	-2.9%	-6.7%
Number of Clients	261,459	272,929	279,815	-4.2%	-6.6%
Average Balance (Ps.)	29,212.1	28,808.6	29,251.7	1.4%	-0.1%

Table 6: Number of Clients by Product Type

	1Q26	% of Total	4Q25	% of Total	1Q25	% of Total	QoQ % Change	YoY % Change
Independencia	151,519	58.0%	155,792	57.1%	156,458	55.9%	-2.7%	-3.2%
Apoyo Económico Familiar	79,094	30.3%	86,062	31.5%	92,464	33.0%	-8.1%	-14.5%
Apoyo Financiero Inc.	30,846	11.8%	31,075	11.4%	30,893	11.0%	-0.7%	-0.2%
Total number of loans	261,459	100.0%	272,929	100.0%	279,815	100.0%	-4.2%	-6.6%

Table 7: Portfolio by Credit Type*

	1Q26	% of Total	4Q25	% of Total	1Q25	% of Total	QoQ % Change	YoY % Change
Independencia	2,522.6	33.0%	2,622.1	33.3%	2,705.5	33.1%	-3.8%	-6.8%
Apoyo Económico Familiar	2,036.0	26.7%	2,158.4	27.5%	2,245.5	27.4%	-5.7%	-9.3%
Apoyo Financiero Inc.	3,079.1	40.3%	3,082.1	39.2%	3,234.0	39.5%	-0.1%	-4.8%
Total Loan Portfolio	7,637.8	100.0%	7,862.7	100.0%	8,185.1	100.0%	-2.9%	-6.7%

* Figures in millions of Mexican Pesos

LOAN PORTFOLIO BY STAGE

Our **Stage 1** portfolio represented **87.9%** of the total portfolio, while **Stages 2 and 3** represented **6.5%** and **5.6%**, respectively.



The **Stage 3 NPL Ratio** in 1Q26 **closed at 5.6%**, showing an **improvement of 30 basis points** against the 5.9% reported in the previous quarter and a 10 basis point decrease compared to the 5.7% recorded at the end of 1Q25.

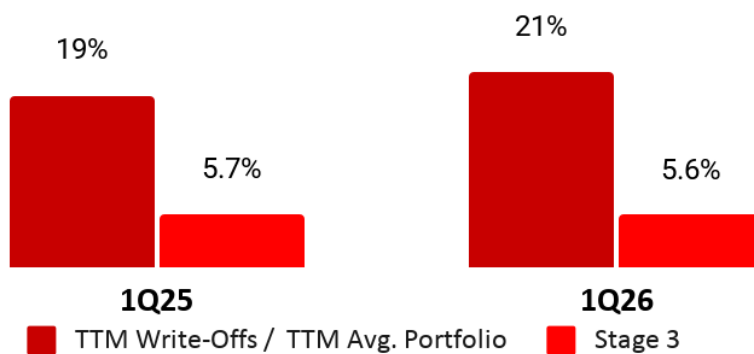
The **Independencia (FISA) Stage 3 ratio was 5.8%**, representing a **50 basis point decrease** compared to the 6.3% recorded in 4Q25 and a 20 basis point decrease against the 6.0% obtained in 1Q25. The **AEF Stage 3 ratio stood at 7.0%**, showing a **1 percentage point improvement** compared to the 8.0% recorded in 4Q25 and a 110 basis point increase compared to the 5.9% reported in 1Q25. Meanwhile, the **AFI Stage 3 ratio was 4.6%** in 1Q26, reflecting a 40 basis point increase compared to the 4.2% of the previous quarter, but an **80 basis point improvement** against the 5.4% reported in 1Q25.

The **Coverage Ratio**, measured as Provision for Loan Losses (PLL) over the Stage 3 portfolio, **reached 222.5%**, standing **280 basis points above** the 219.7% obtained in 4Q25 and showing a 310 basis point decrease against the 225.6% reached in 1Q25.

WRITE-OFFS AND RECOVERIES

Write-offs in 1Q26 **reached Ps. 386 million**, a figure **13.5% lower** than those recorded during 4Q25 (Ps. 446 million) and a **5% YoY decrease** compared to the **Ps. 408 million** in the first quarter of 2025. Compared to the average portfolio of the last twelve months, write-offs for the last twelve months stood at **21%**, representing an increase from the 19% observed in 1Q25.

TTM Write-Offs / TTM Avg. Portfolio & Stage 3 Ratio



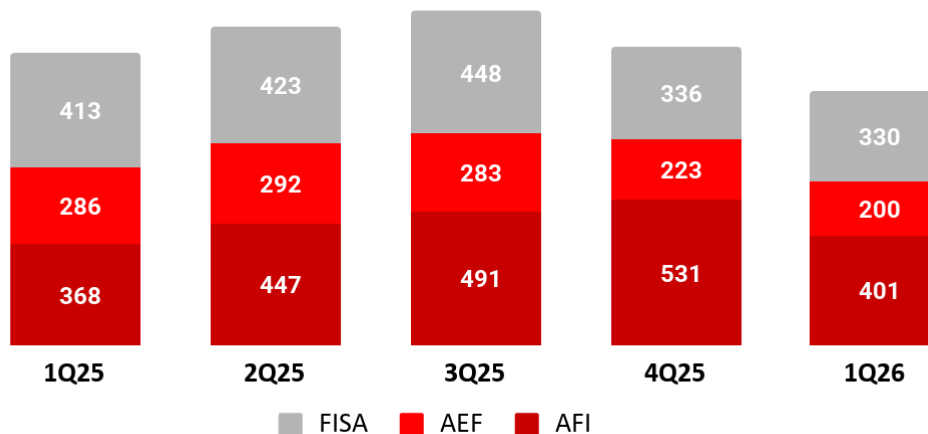
Recoveries during 1Q26 amounted to **Ps. 32 million**, 11% higher than the previous quarter and an 8% YoY reduction.



ORIGINATION

Originations by Subsidiary

(Figures in Ps. million)



Originations in the quarter reached **Ps. 931 million**, representing a **13% YoY** decrease compared to the Ps. 1.1 billion reported in 1Q25. On a **constant currency basis**, consolidated origination would have recorded a **6% YoY** decrease. On a sequential basis, originations decreased 15% QoQ.

This performance reflects the *Company's* strategic focus on prioritizing asset quality and maintaining selective origination in Mexico given the moderation in private consumption. In the domestic market, originations totaled **Ps. 530 million**, a **24% annual contraction**. By subsidiary, **Independencia (FISA)** placed **Ps. 330 million** and **Apoyo Económico Familiar (AEF)** **Ps. 200 million**. In contrast, the U.S. subsidiary, **Apoyo Financiero Inc. (AFI)**, showed robust origination growth of **28% YoY in dollar terms**.

COLLECTION

The following section shows the **Cash Collected** for each of our portfolios. This includes cash collected from interest, principal payments, and fees.

Cash Collected during 1Q26 totaled **Ps. 2.1 billion**, representing a **10% YoY** decrease compared to the Ps. 2.3 billion in 1Q25. On a sequential basis, there was a **3% decrease** compared to the Ps. 2.2 billion reported in 4Q25. On a **constant currency basis**, consolidated collections would have decreased by only **3% YoY**.

Despite the nominal contraction in pesos, collections for the quarter were equivalent to **2.2 times the origination** for the same period, which continues to drive solid operating cash flow generation and provides the *Company* with financial flexibility.



Collected Cash by Subsidiary

(Figures in Ps. million)

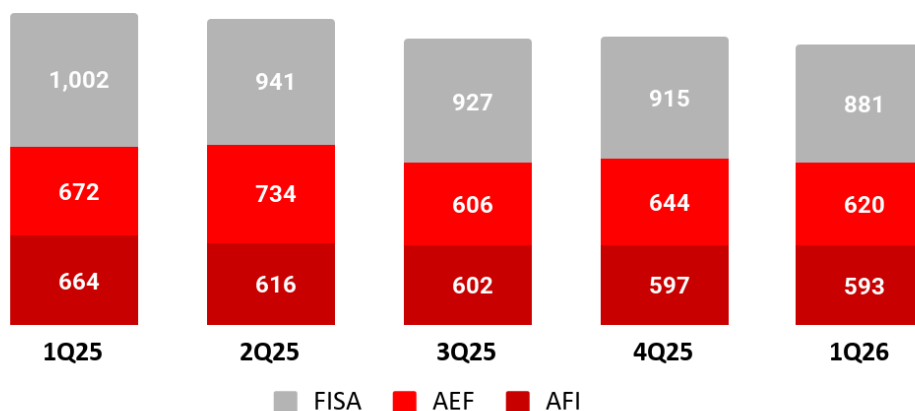


Table 8. Origination and Collected Cash*

	1Q26	4Q25	1Q25	QoQ %	YoY %
Independencia	330.3	336.4	413.4	-1.8%	-20.1%
Apoyo Económico Familiar	199.7	223.0	285.7	-10.5%	-30.1%
Apoyo Financiero Inc.	401.2	531.1	367.9	-24.5%	9.0%
Total Originations	931.1	1,090.5	1,067.0	-14.6%	-12.7%
Independencia	881.1	915.4	1,001.8	-3.8%	-12.1%
Apoyo Económico Familiar	620.4	643.7	672.1	-3.6%	-7.7%
Apoyo Financiero Inc.	593.5	596.6	664.2	-0.5%	-10.6%
Total Collections	2,094.9	2,155.7	2,338.1	-2.8%	-10.4%

* Figures in millions of Mexican Pesos

LIABILITIES

As of 1Q26, **Interest-Bearing Liabilities totaled Ps. 4.4 billion**, representing a **14% decrease** compared to the Ps. 5.1 billion reported in 1Q25. On a constant currency basis, interest-bearing liabilities recorded a **7% annual reduction**. This trend reflects a proactive focus on debt maturity management and a more efficient allocation of interest-bearing liabilities.



At the end of March 2026, FINDEP's debt consisted of **Ps. 2.6 billion** in debt securities issued in U.S. dollars, and **Ps. 1.8 billion in loans from banks** and other entities.

Net Debt stood at **Ps. 3.0 billion** at the end of the quarter, an increase of 10% or **Ps. 285 million YoY** (compared to Ps. 2.7 billion in 1Q25). After adjusting for exchange rate impacts, Net Debt would have increased **22% YoY**. However, on a sequential basis, this indicator showed a **significant improvement with a reduction of Ps. 290 million or 9% QoQ** compared to the Ps. 3.3 billion reported at the close of 2025.

STOCKHOLDERS' EQUITY

In 1Q26, **Stockholders' Equity** reached **Ps. 5.6 billion**, a figure **12% lower** than the Ps. 6.4 billion reported in 1Q25. This contraction primarily reflects the impact of the **cash dividend payment of Ps. 1.25 billion** made during the second quarter of 2025.

The balance at the end of the period incorporates the **Ps. 147 million in Net Income** generated during the first quarter of 2026 and a negative **YoY** variation of **Ps. 152 million** in the Foreign Exchange Effect. Meanwhile, the Valuation of Financial Derivative Instruments remained at zero, as the *Company* has not held hedging positions since the end of 4Q23.

The *Company's* solvency remains one of its primary strengths, with a **Stockholders' Equity to Total Assets ratio of 49.2%** at the end of 1Q26.

CASH FLOW GENERATION

During the quarter, the *Company's* **Operating Cash Flow** was **Ps. 543 million**, of which **Ps. 227 million** was allocated for use in the loan portfolio. At the end of March 2026, our **Cash and Cash Equivalents** position stood at **Ps. 1.4 billion**, representing a decrease compared to the **Ps. 2.4 billion** reported in 1Q25. This annual variation reflects the balance sheet optimization strategy and a reduction in interest-bearing liabilities achieved over the past year. Nonetheless, the current liquidity level represents **12.4% of Total Assets**, which provided solid support for the **Ps. 931 million** in loan originations during the first quarter of 2026.



Table 9: Free Cash Flow Reconciliation

	1Q25	2Q25	3Q25	4Q25	1Q26
A) OPERATING CASH FLOW					
Net Income (Loss)	174.1	145.5	142.7	149.1	147.3
Provision for Loan Losses	361.2	411.3	452.9	398.6	317.9
Depreciation and Amortization	14.1	14.8	13.4	14.3	16.1
Income Tax	73.7	58.6	55.3	49.5	61.6
Impairment in investing activities	-	-	-	-	-
Operating Cash Flow	623.1	630.2	664.3	611.5	542.8
B) USE OF CASH FLOW					
1) Loan Portfolio					
Principal Collection / Amortization*	931.2	967.8	767.0	768.1	773.7
Origination	(1,067.0)	(1,162.4)	(1,221.4)	(1,090.5)	(931.1)
Cash used in Loan Portfolio	(135.8)	(194.6)	(454.4)	(322.4)	(157.5)
2) Changes in Interest Bearing Liabilities					
Long Term debt Issuance	1,664.3	(642.1)	(71.0)	79.0	(16.4)
Bank and Other Entities Loans	(557.2)	267.2	62.1	(209.6)	(176.3)
Changes in Interest Bearing Liabilities	1,107.1	(374.8)	(8.9)	(130.6)	(192.6)
3) Changes in other lines	(289.0)	(1,246.0)	(139.8)	(123.8)	(94.9)
C) FREE CASH FLOW	1,305.4	(1,185.3)	61.2	34.7	97.8
(+) Cash and Cash Equivalents beginning of period	1,096.4	2,401.8	1,216.5	1,277.8	1,312.5
Total Cash and Cash Equivalents end of period	2,401.8	1,216.5	1,277.8	1,312.5	1,410.3

* Including collections, amortization, and FX variances in the US denominated portfolio. Without the exchange rate effects, the amounts would have been for

1Q25 861.0, 2Q25 792.0, 3Q25 797.2, 4Q25 825.3, 1Q26 767.1

** Figures in millions of Mexican Pesos

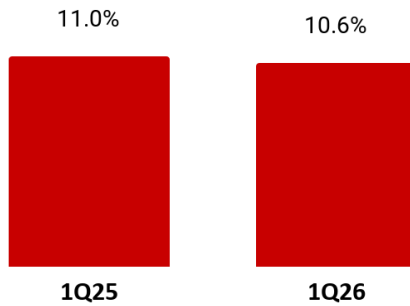
PROFITABILITY, EFFICIENCY, AND CAPITAL STRENGTH RATIOS

ROAE/ROAA

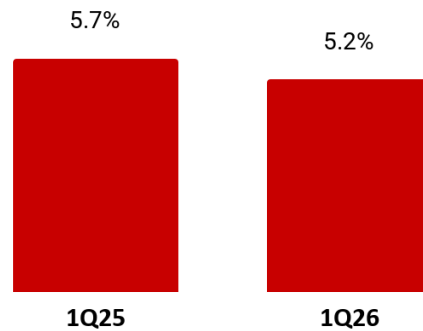
In the quarter, the *Company's Return on Average Equity (ROAE)* was **10.6% vs. the 11.0%** observed in 1Q25, while **Return on Average Assets (ROAA)** was **5.2% compared to 5.7% YoY**. Excluding intangibles (**ROTE**), the **Return on Tangible Equity** stood at **13.0%**, representing a marginal decrease of only **10 basis points** compared to the 13.1% reported in the same period last year.



ROE



ROA

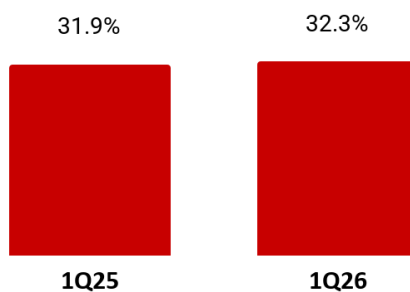


EFFICIENCY RATIO

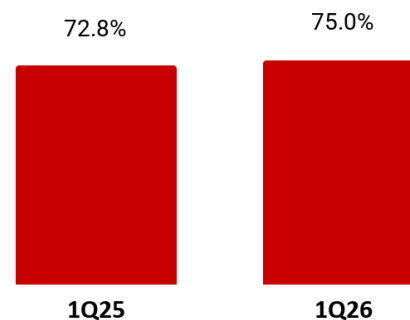
In the quarter, the *Company* continued its operational optimization strategy leveraged by digital transformation and the use of advanced analytics tools to improve productivity. The consolidated workforce at the end of 1Q26 was **4,013 employees**, representing a **decrease of 484 people, or 11%**, compared to the **4,497 employees** reported in 1Q25.

As of 1Q26, the **Efficiency Ratio** (including provisions) was **75.0%**, compared to 72.8% recorded in 1Q25. Our administrative and personnel expense ratio as a percentage of our average portfolio stood at **32.3%**, a level very close to the 31.9% observed during 1Q25, reflecting continued discipline and expense control.

Non-Interest Expense to Avg. Portfolio



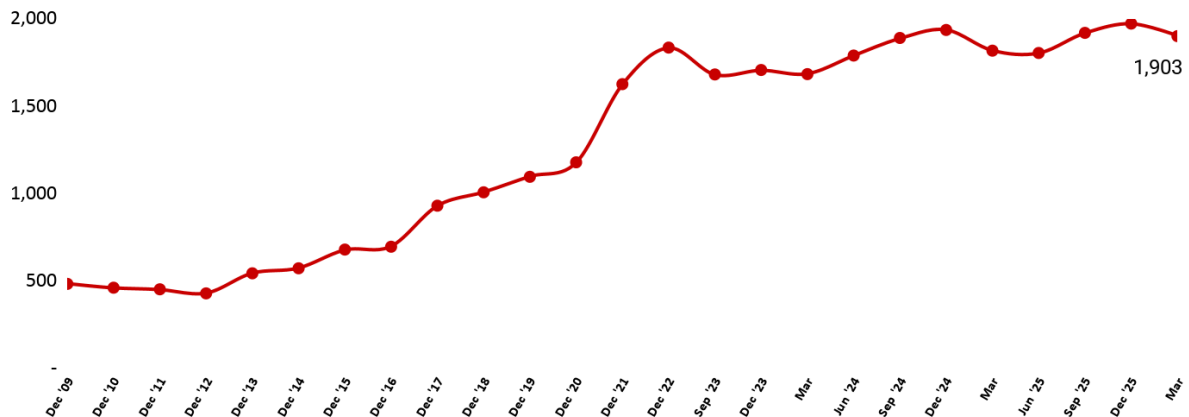
Efficiency Ratio





Loan Portfolio per Employee

(Figures in Ps. thousands)



CAPITALIZATION

As of 1Q26, **Stockholders' Equity to Total Assets** was **49.2%**, standing **120 bps above the 48.0%** reported in 4Q25 and only **70 bps below the 49.9%** recorded in 1Q25. This annual variation primarily reflects the impact of dividend payments made during 2025; however, the capitalization ratio remains at robust solvency levels, reaffirming the strength of the *Company's* balance sheet.

DISTRIBUTION NETWORK

At the close of the quarter, the *Company's* distribution network underwent a strategic adjustment in its physical infrastructure, totaling **340 branches**, with a net decrease of 1 branch compared to the 341 reported at year-end 2025 and a reduction of 4 branches compared to the 344 in the first quarter of the previous year.

This adjustment in physical infrastructure, which included the **closure of one AEF branch during the quarter**, is the result of a **portfolio consolidation and operational optimization strategy**. These moves allow for improvements in the efficiency of the *Company's* structure. The stability of the network confirms that business efficiencies are being leveraged through a **strategic technological transformation**, enhanced by digital tools and advanced analytics.

The distribution of the **340 branches** is as follows:

- 314 in Mexico
 - 164 *Independencia*,
 - 150 *AEF*, and
- 26 in California, United States (*AFI*).



The *Company* maintains a diversified geographical coverage, where no single state represents more than 21.1% of the **total loan portfolio in Mexico**. The three states with the highest participation are **Estado de México (21.1%)**, **Mexico City (10.2%)**, and **Tamaulipas (6.3%)**

Table 10: Operational Information

	1Q26	4Q25	1Q25	QoQ %	YoY %	3M26	3M25	% Change
Number of Offices	340	341	344	-0.3%	-1.2%	340	344	-1.2%
- Independencia	164	164	165	0.0%	-0.6%	164	165	-0.6%
- Apoyo Económico Familiar	150	151	153	-0.7%	-2.0%	150	153	-2.0%
- Apoyo Financiero Inc.	26	26	26	0.0%	0.0%	26	26	0.0%
Total Labor Force	4,013	3,981	4,497	0.8%	-10.8%	4,013	4,497	-10.8%
- Independencia	2,512	2,454	2,824	2.4%	-11.0%	2,512	2,824	-11.0%
- Apoyo Económico Familiar	1,321	1,335	1,492	-1.0%	-11.5%	1,321	1,492	-11.5%
- Apoyo Financiero Inc.	180	192	181	-6.3%	-0.6%	180	181	-0.6%

1Q26 EARNINGS CONFERENCE CALL



Date:
Friday, April 24th, 2026

Time:
12:00 pm ET | 10:00 am CT

Register Link

[Click here](#)



RELEVANT EVENTS

- **February 20th, 2026** – [FINDEP signs an amendment to its Credit Line agreement with HSBC Mexico](#)

ANALYST COVERAGE

As of March 31st, 2026, debt analysis coverage is provided by:

Name	Institution	Email
Arturo Galindo	BCP Securities, Inc.	agalindo@bcpsecurities.com
Nicolas Riva	BofA	nicolas.riva@bofa.com
Natalia Corfield	J.P. Morgan	natalia.corfield@jpmorgan.com
Jonathan Szwarc	DebtWire	jonathan.szwarc@acuris.com
Nikolai Dimitrov	Morgan Stanley	nikolai.dimitrov@morganstanley.com

ABOUT FINANCIERA INDEPENDENCIA

Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (*FINDEP*), is the leader in providing financial inclusion to underserved Hispanic communities in North America through responsible loans and insurance. As of March 31st, 2026, *FINDEP*'s loan portfolio amounted to Ps. 7.6 billion. The *Company* operated 340 offices in Mexico and the United States, and had a workforce of 4,013 people. *FINDEP*'s shares began trading on the Mexican Stock Exchange (Bolsa Mexicana de Valores) on November 1st, 2007, under the ticker symbol "*FINDEP*". For additional information, visit www.findep.mx.

Some of the statements contained in this press release are future expectations or forward-looking statements. Such statements are subject to the risks identified in this press release and in the documentation presented to the Mexican Stock Exchange. Actual events may differ significantly from what is contemplated in such forward-looking statements. The forward-looking information presented is based on various factors and was obtained by taking various assumptions into consideration. Our forward-looking statements should be understood as made only on the date they are made and, except to the extent required by applicable law, we are not obligated to update or revise them, whether due to the existence of new or future information or for any other reason.



GLOSSARY

- **PLL (EPRC):** Provision for Loan Losses (Estimación Preventiva para Riesgos Crediticios)
- **AFI:** Apoyo Financiero Inc.
- **AEF:** Apoyo Economico Familiar
- **FISA:** Financiera Independencia
- **ROAE:** Net Income for the quarter annualized / Average Shareholders' Equity of the current and previous quarters
- **ROAA:** Net Income for the quarter annualized / Average Total Assets of the current and previous quarters
- **Net Interest Margin (NIM) Adjusted for Risks (excluding Commissions):** Financial Margin Adjusted for Risks / Average Earning Assets.
- **Net Interest Margin (NIM) Adjusted for Risks (including Commissions):** Financial Margin Adjusted for Risks + Commissions Collected – Commissions Paid / Average Earning Assets.
- **Return on Assets (ROA):** Net Income / Average Assets
- **Return on Equity (ROE):** Net Income / Average Shareholders' Equity
- **Efficiency Ratio:** Administrative and Personnel Expenses / Total Operating Revenue
- **Efficiency Ratio Excluding Provisions:** Operating Expenses / Total Operating Revenue + Provision for Loan Losses
- **Operating Efficiency:** Administrative and Personnel Expenses (annualized) / Average Assets
- **Commission Revenue:** Net Commissions and Fees / Total Operating Revenue
- **Non-Performing Loan (NPL) Ratio:** Stage 3 Past Due Loan Portfolio / Total Loan Portfolio
- **Coverage Ratio:** Provision for Loan Losses / Stage 3 Past Due Loan Portfolio



FINANCIAL STATEMENTS

FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.

Consolidated Income Statement

For the Three Months Periods Ended March 31, 2026 and 2025

(Millions of Mexican Pesos)

	1 Q26	4 Q25	1 Q25	1Q26 vs 1Q25		3M26	3M25	3M26 vs 3M25	
				\$	%			\$	%
Interest Income	1,142.9	1,230.4	1,256.3	(113.4)	(9.0%)	1,142.9	1,256.3	(113.4)	(9.0%)
Interest Expense	129.4	145.1	151.5	(22.1)	(14.6%)	129.4	151.5	(22.1)	(14.6%)
Net Interest Income	1,013.6	1,085.3	1,104.8	(91.3)	(8.3%)	1,013.6	1,104.8	(91.3)	(8.3%)
Provision for Loan Losses	286.1	369.9	326.8	(40.7)	(12.5%)	286.1	326.8	(40.7)	(12.5%)
Net Interest Income After Provision for Loan Losses	727.5	715.4	778.1	(50.6)	(6.5%)	727.5	778.1	(50.6)	(6.5%)
Commissions and Fees Collected	111.5	118.9	129.8	(18.4)	(14.1%)	111.5	129.8	(18.4)	(14.1%)
Commissions and Fees Paid	19.7	16.9	17.4	2.2	12.8%	19.7	17.4	2.2	12.8%
Market Related Income	(1.4)	(2.4)	(7.9)	6.5	(81.8%)	(1.4)	(7.9)	6.5	(81.8%)
Other Operating Income (expense)	17.3	48.9	29.2	(11.9)	(40.9%)	17.3	29.2	(11.9)	(40.9%)
Net Operating Revenue	835.2	863.9	911.8	(76.6)	(8.4%)	835.2	911.8	(76.6)	(8.4%)
Non-Interest Expense	626.3	665.4	663.9	(37.6)	(5.7%)	626.3	663.9	(37.6)	(5.7%)
Total Income (Loss) Before Taxes	208.9	198.6	247.9	(39.0)	(15.7%)	208.9	247.9	(39.0)	(15.7%)
Income Tax									
Current	75.7	48.2	83.9	(8.2)	(9.8%)	75.7	83.9	(8.2)	(9.8%)
Deferred	(14.2)	1.3	(10.2)	(4.0)	39.2%	(14.2)	(10.2)	(4.0)	39.2%
Net Income (Loss)	147.3	149.1	174.1	(26.8)	(15.4%)	147.3	174.1	(26.8)	(15.4%)
Weighted Average Number of Shares	337.5	337.5	337.5	-	(0.0%)	337.5	337.5	-	0.0%
EPS	0.4365	0.4417	0.5160	(0.0795)	(15.4%)	0.4365	0.5160	(0.0795)	(15.4%)

n/a: Not applicable



FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.

Consolidated Balance Sheet

As of March 31, 2026 and 2025

(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	1,410.3	1,312.5	2,401.8	(991.5)	(41.3%)
Performing Loans 1	6,711.2	6,822.4	7,142.5	(431.2)	(6.0%)
Performing Loans 2	495.2	572.5	573.1	(77.9)	(13.6%)
Performing Loans 3	431.3	467.8	469.5	(38.1)	(8.1%)
Total Loan Portfolio	7,637.8	7,862.7	8,185.1	(547.3)	(6.7%)
Deferred items	29.0	32.6	33.1	(4.1)	(12.4%)
Allowances for Loan Losses	(959.7)	(1,027.9)	(1,059.4)	99.6	(9.4%)
Total Loan Portfolio - Net	6,707.1	6,867.4	7,158.8	(451.8)	(6.3%)
Other Accounts Receivable - Net	504.2	429.1	424.8	79.4	18.7%
Property, Plant & Equipment - Net	148.3	150.9	152.8	(4.5)	(2.9%)
Deferred Income Tax	817.9	682.1	843.4	(25.5)	(3.0%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Assets	1,815.6	1,927.1	1,870.1	(54.6)	(2.9%)
Total Assets	11,403.3	11,369.1	12,851.8	(1,448.4)	(11.3%)
LIABILITIES					
Long term debt issuance	2,610.6	2,626.9	3,260.9	(650.4)	(19.9%)
Bank and Other Entities Loans	1,807.8	1,984.1	1,864.4	(56.5)	(3.0%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Accounts Payable	1,376.3	1,299.7	1,319.0	57.3	4.3%
Total Liabilities	5,794.7	5,910.7	6,444.3	(649.6)	(10.1%)
STOCKHOLDERS' EQUITY					
Capital Stock	157.2	157.2	157.2	(0.0)	(0.0%)
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	-	0.0%
Capital Reserves	14.3	14.3	14.3	0.0	0.0%
Retained Earnings	3,814.3	3,196.5	4,434.3	(620.1)	(14.0%)
Net Income (Loss) for the Year	147.3	611.5	174.1	(26.8)	(15.4%)
Financial Instruments - Derivatives	-	-	-	-	n/a
Foreign exchange effect	(96.5)	(93.1)	55.4	(151.9)	(274.1%)
Other comprehensive income movement ent related to NIF D-3	(2.7)	(2.7)	(2.7)	0.0	(0.0%)
Total Stockholders' Equity	5,608.6	5,458.4	6,407.4	(798.8)	(12.5%)
Total Liabilities and Stockholders' Equity	11,403.3	11,369.1	12,851.8	(1,448.4)	(11.3%)

n/a: Not applicable



Independencia
Income Statement
For the Three Months Periods Ended March 31, 2026 and 2025
(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25			3M26	3M25	3M26 vs 3M25	
				\$	%				\$	%
Interest Income	499.3	538.8	551.1	(51.8)	(9.4%)		499.3	551.1	(51.8)	(9.4%)
Interest Expense	47.3	62.6	41.2	6.1	14.9%		47.3	41.2	6.1	14.9%
Net Interest Income	452.0	476.2	509.9	(57.9)	(11.4%)		452.0	509.9	(57.9)	(11.4%)
Provision for Loan Losses	108.7	140.3	130.4	(21.6)	(16.6%)		108.7	130.4	(21.6)	(16.6%)
Net Interest Income After Provision for Loan Losses	343.3	335.9	379.6	(36.3)	(9.6%)		343.3	379.6	(36.3)	(9.6%)
Commissions and Fees Collected	67.0	69.9	75.0	(8.0)	(10.6%)		67.0	75.0	(8.0)	(10.6%)
Commissions and Fees Paid	7.7	5.4	5.2	2.5	47.2%		7.7	5.2	2.5	47.2%
Market Related Income	(0.3)	(2.9)	(7.5)	7.2	(95.9%)		(0.3)	(7.5)	7.2	(95.9%)
Other Operating Income (expense)	20.7	24.2	18.8	1.9	9.9%		20.7	18.8	1.9	9.9%
Net Operating Revenue	423.1	421.8	460.7	(37.7)	(8.2%)		423.1	460.7	(37.7)	(8.2%)
Non-Interest Expense	311.0	350.8	322.3	(11.3)	(3.5%)		311.0	322.3	(11.3)	(3.5%)
Total Income (Loss) Before Taxes	112.0	71.0	138.4	(26.4)	(19.1%)		112.0	138.4	(26.4)	(19.1%)
Income Tax										
Current	45.1	9.0	43.9	1.2	2.8%		45.1	43.9	1.2	2.8%
Deferred	(12.1)	(0.2)	(2.9)	(9.1)	309.6%		(12.1)	(2.9)	(9.1)	309.6%
Net Income (Loss)	79.0	62.2	97.5	(18.5)	(19.0%)		79.0	97.5	(18.5)	(19.0%)

n/a: Not applicable



Independencia
Balance Sheet
As of March 31, 2026 and 2025
(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	893.9	874.0	1,054.1	(160.2)	(15.2%)
Performing Loans 1	2,159.9	2,214.2	2,301.9	(142.0)	(6.2%)
Performing Loans 2	216.2	242.7	240.8	(24.6)	(10.2%)
Performing Loans 3	146.6	165.2	162.8	(16.3)	(10.0%)
Total Loan Portfolio	2,522.6	2,622.1	2,705.5	(182.9)	(6.8%)
Deferred items	13.2	16.0	19.5	(6.3)	(32.2%)
Allowances for Loan Losses	(372.5)	(400.9)	(406.0)	33.5	(8.3%)
Total Loan Portfolio - Net	2,163.3	2,237.3	2,319.0	(155.7)	(6.7%)
Other Accounts Receivable - Net	1,573.2	1,467.0	2,326.1	(752.9)	(32.4%)
Property, Plant & Equipment - Net	93.5	94.7	101.4	(7.9)	(7.8%)
Deferred Income Tax	456.0	379.1	468.6	(12.6)	(2.7%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Assets	3,663.9	3,393.5	3,817.2	(153.4)	(4.0%)
Total Assets	8,843.9	8,445.5	10,086.4	(1,242.5)	(12.3%)
LIABILITIES					
International bonds	1,096.9	1,106.2	1,526.5	(429.6)	(28.1%)
Bank and Other Entities Loans	1,241.3	1,304.8	1,436.7	(195.4)	(13.6%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Accounts Payable	965.3	893.2	792.4	173.0	21.8%
Total Liabilities	3,303.5	3,304.2	3,755.6	(452.1)	(12.0%)
Capital Stock	157.2	157.2	157.2	(0.0)	(0.0%)
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	-	0.0%
Capital Reserves	14.3	14.3	14.3	(0.0)	(0.0%)
Retained Earnings	3,814.3	3,196.5	4,434.3	(620.1)	(14.0%)
Net Income (Loss) for the Year	79.0	294.4	97.5	(18.5)	(19.0%)
Financial Instruments - Derivatives	-	-	-	-	n/a
Cumulative Conversion Effect	(96.5)	(93.1)	55.4	(151.9)	(274.1%)
Remediones x benef. definidos a empleados	(2.7)	(2.7)	(2.7)	-	0.0%
Total Stockholders' Equity	5,540.3	5,141.3	6,330.8	(790.5)	(12.5%)
Total Liabilities and Stockholders' Equity	8,843.9	8,445.5	10,086.4	(1,242.5)	(12.3%)

n/a: Not applicable



Apoyo Economico Familiar

Income Statement

For the Three Months Periods Ended March 31, 2026 and 2025

(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25		3M26	3M25	3M26 vs 3M25	
				\$	%			\$	%
Interest Income	381.8	418.8	420.1	(38.4)	(9.1%)	381.8	420.1	(38.4)	(9.1%)
Interest Expense	32.4	34.1	44.8	(12.4)	(27.6%)	32.4	44.8	(12.4)	(27.6%)
Net Interest Income	349.3	384.7	375.3	(26.0)	(6.9%)	349.3	375.3	(26.0)	(6.9%)
Provision for Loan Losses	111.6	150.7	114.4	(2.8)	(2.5%)	111.6	114.4	(2.8)	(2.5%)
Net Interest Income After Provision for Loan Losses	237.7	234.0	260.9	(23.2)	(8.9%)	237.7	260.9	(23.2)	(8.9%)
Commissions and Fees Collected	37.7	39.7	46.4	(8.7)	(18.7%)	37.7	46.4	(8.7)	(18.7%)
Commissions and Fees Paid	1.9	0.9	0.9	1.0	109.6%	1.9	0.9	1.0	109.6%
Market Related Income	(0.0)	(0.1)	0.0	(0.1)	(114.4%)	(0.0)	0.0	(0.1)	(114.4%)
Other Operating Income (expense)	8.0	34.6	12.2	(4.3)	(34.8%)	8.0	12.2	(4.3)	(34.8%)
Net Operating Revenue	281.5	307.4	318.6	(37.1)	(11.6%)	281.5	318.6	(37.1)	(11.6%)
Non-Interest Expense	221.8	208.9	237.4	(15.5)	(6.5%)	221.8	237.4	(15.5)	(6.5%)
Net Operating Income (Loss)	59.7	98.5	81.3	(21.6)	(26.5%)	59.7	81.3	(21.6)	(26.5%)
Income Tax									
Current	18.6	35.1	28.1	(9.5)	(33.7%)	18.6	28.1	(9.5)	(33.7%)
Deferred	(1.2)	(8.3)	(3.7)	2.5	(66.7%)	(1.2)	(3.7)	2.5	(66.7%)
Net Income (Loss)	42.3	71.8	56.9	(14.6)	(25.6%)	42.3	56.9	(14.6)	(25.6%)

n/a: Not applicable



Apoyo Economico Familiar

Balance Sheet

As of March 31, 2026 and 2025

(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	234.3	236.9	234.3	(0.0)	(0.0%)
Performing Loans 1	1,703.6	1,765.5	1,908.7	(205.1)	(10.7%)
Performing Loans 2	190.7	221.1	205.2	(14.6)	(7.1%)
Performing Loans 3	141.7	171.9	131.6	10.2	7.7%
Total Loan Portfolio	2,036.0	2,158.4	2,245.5	(209.5)	(9.3%)
Deferred items	11.8	12.2	9.3	2.5	26.7%
Allowances for Loan Losses	(309.2)	(349.0)	(320.3)	11.1	(3.5%)
Total Loan Portfolio - Net	1,738.6	1,821.6	1,934.6	(195.9)	(10.1%)
Assets, Accounts Receivable & Other Assets	657.6	639.4	681.9	(24.3)	(3.6%)
Total Assets	2,630.5	2,697.9	2,850.8	(220.3)	(7.7%)
LIABILITIES					
Bank and Other Entities Loans	566.5	679.3	427.6	138.9	32.5%
Other Accounts Payable	829.7	826.6	1,148.2	(318.6)	(27.7%)
Total Liabilities	1,396.1	1,505.9	1,575.9	(179.7)	(11.4%)
Total Stockholders' Equity	1,234.3	1,192.0	1,274.9	(40.6)	(3.2%)
Total Liabilities and Stockholders' Equity	2,630.5	2,697.9	2,850.8	(220.3)	(7.7%)

n/a: Not applicable

Apoyo Financiero Inc.

Income Statement

For the Three Months Periods Ended March 31, 2026 and 2025

(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25		3M26	3M25	3M26 vs 3M25	
				\$	%			\$	%
Interest Income	261.9	272.8	285.1	(23.2)	(8.2%)	261.9	285.1	(23.2)	(8.2%)
Interest Expense	49.6	48.4	65.5	(15.8)	(24.2%)	49.6	65.5	(15.8)	(24.2%)
Net Interest Income	212.2	224.4	219.6	(7.4)	(3.4%)	212.2	219.6	(7.4)	(3.4%)
Provision for Loan Losses	65.6	78.5	80.6	(15.1)	(18.7%)	65.6	80.6	(15.1)	(18.7%)
Net Interest Income After Provision for Loan Losses	146.7	145.8	139.0	7.7	5.5%	146.7	139.0	7.7	5.5%
Commissions and Fees Collected	6.5	8.8	7.1	(0.6)	(8.1%)	6.5	7.1	(0.6)	(8.1%)
Commissions and Fees Paid	0.3	0.3	0.1	0.2	122.8%	0.3	0.1	0.2	122.8%
Market Related Income	(1.1)	0.6	(0.5)	(0.6)	119.5%	(1.1)	(0.5)	(0.6)	119.5%
Other Operating Income (expense)	(4.3)	(4.2)	(1.3)	(3.0)	240.7%	(4.3)	(1.3)	(3.0)	240.7%
Net Operating Revenue	147.4	150.7	144.2	3.3	2.3%	147.4	144.2	3.3	2.3%
Non-Interest Expense	110.3	121.7	116.0	(5.7)	(4.9%)	110.3	116.0	(5.7)	(4.9%)
Total Income (Loss) Before Taxes	37.1	29.0	28.2	8.9	31.7%	37.1	28.2	8.9	31.7%
Income Tax									
Current	12.1	4.0	12.0	0.0	0.3%	12.1	12.0	0.0	0.3%
Deferred	(0.9)	9.9	(3.6)	2.7	(74.6%)	(0.9)	(3.6)	2.7	(74.6%)
Net Income (Loss)	26.0	15.1	19.7	6.2	31.7%	26.0	19.7	6.2	31.7%

n/a: Not applicable



Apoyo Financiero Inc.
Balance Sheet
As of March 31, 2026 and 2025
(Millions of Mexican Pesos)

	1Q26	4Q25	1Q25	1Q26 vs 1Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	282.1	201.6	1,113.4	(831.3)	(74.7%)
Performing Loans 1	2,847.8	2,842.7	2,931.9	(84.1)	(2.9%)
Performing Loans 2	88.3	108.7	127.0	(38.7)	(30.5%)
Performing Loans 3	143.0	130.7	175.1	(32.1)	(18.3%)
Total Loan Portfolio	3,079.1	3,082.1	3,234.0	(154.9)	(4.8%)
Deferred items	4.1	4.4	4.4	(0.3)	(7.2%)
Allowances for Loan Losses	(278.1)	(278.0)	(333.1)	55.0	(16.5%)
Total Loan Portfolio - Net	2,805.1	2,808.5	2,905.3	(100.2)	(3.4%)
Assets, Accounts Receivable & Other Assets	228.4	244.5	294.9	(66.5)	(22.6%)
Total Assets	3,315.6	3,254.6	4,313.6	(998.0)	(23.1%)
LIABILITIES					
International bonds	1,513.7	1,520.7	1,734.4	(220.7)	(12.7%)
Other Accounts Payable	744.5	699.1	1,379.2	(634.7)	(46.0%)
Total Liabilities	2,258.2	2,219.8	3,113.6	(855.4)	(27.5%)
Total Stockholders' Equity	1,057.4	1,034.8	1,200.0	(142.6)	(11.9%)
Total Liabilities and Stockholders' Equity	3,315.6	3,254.6	4,313.6	(998.0)	(23.1%)

n/a: Not applicable