FINANCIERA INDEPENDENCIA

2Q26

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FINANCIERA
INDEPENDENCIA MR

Financiera Independencia: Cost Optimization and Origination Momentum Drive a Resilient Performance in 2Q26

Mexico City, July 23rd, 2026 – Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (BMV: FINDEP; OTC: FNCRY), ("*FINDEP*" or the "*Company*"), a leader in providing financial inclusion to underserved communities through responsible loans and insurance, today announced its results for the three-month period ended June 30th, 2026.

- **Net Income** reached **Ps. 143.6 million** in 2Q26, representing a **1.4%** YoY decrease compared to Ps. 145.5 million in 2Q25. Net Income was impacted by a **non-operating foreign exchange (FX) loss** of Ps. 3.5 million stemming from USD-denominated liabilities, compared to a loss of Ps. 12.3 million recorded in 2Q25.
- The **Total Loan Portfolio** closed at **Ps. 7.6 billion**, down **5.0%** YoY, or **2.2%** on a constant currency basis. The *Apoyo Financiero Inc*. portfolio represents our largest segment, accounting for **41%** of the consolidated loan portfolio, and closed at **USD 177.0 million**.
- Our **Non-Performing Loan (NPL) ratio**, measured as Stage 3, improved to 5.2%, compared to **5.9%** recorded in 2Q25 and 5.6% in the previous quarter. This metric improved by **70 basis points** year-over-year and 40 basis points sequentially.
- **Financial Margin** for 2Q26 stood at **Ps. 990.0 million**, a **10.9%** YoY decrease, in line with a more compact asset base.
- **Provision for Loan Losses (PLL)** totaled **Ps. 272.1 million** in 2Q26, representing a **28.2%** YoY reduction. The annualized provision for credit risks as a percentage of the average loan portfolio closed at 14.3% for the quarter, marking a significant improvement compared to the **18.8%** reported in 2Q25.
- **Pre-Tax Income** in 2Q26 **contracted by Ps. 1.6 million YoY**. This primarily comprises a Ps. **106.7 million** decrease in Provisions for Credit Risks, a **Ps. 36.0 million** decrease in Total Operating Revenues, and a **Ps. 34.4 million** decrease in Administrative and Personnel Expenses.
- **Write-offs** in 2Q26 totaled **Ps. 347.9 million**, representing a **13.7%** improvement compared to Ps. 403.0 million in the same period of the prior year. Relative to the average loan portfolio, trailing twelve-month (TTM) charge-offs stood at **20.9%**.
- **Non-Interest Expenses** reached **Ps. 619.4 million** in 2Q26, a **5.3%** YoY decrease. The expense-to-average loan portfolio ratio remained well-controlled at **32.6%**, reflecting ongoing operational discipline and the benefits of leveraging advanced analytics.
- **Net Debt** decreased **12.6%** YoY to **Ps. 3.1 billion** as of June 30, 2026. On a constant currency basis, Net Debt would have decreased **8.0%** YoY.
- **Cash and cash equivalents** reached **Ps. 1.3 billion** at the end of June 2026. This position represents **11.3%** of the *Company*'s total assets at the close of the second quarter and provides solid operational flexibility, supported by operating cash flow generation of **Ps. 520.0 million** during the quarter.
- The ***Company*'s Return on Equity** in 2Q26 was **10.4%**, expanding compared to the 10.0% observed in 2Q25. **Return on Assets** grew to **5.1%** in 2Q26, up from 4.8% in the same period of the prior year. Finally, **Return on Tangible Equity** stood at **12.7%**.

MESSAGE FROM THE CEO

Second-quarter 2026 results reflect our ongoing commitment to operational resilience and strategic execution. We maintain a steadfast focus on **asset quality, selective origination, and cost discipline**, while navigating economic conditions in Mexico and capitalizing on resilient demand from the Hispanic segment in the United States.

Our **Net Income** reached **Ps. 143.6 million**, demonstrating solid and stable operational performance compared to the prior quarter, despite being impacted by a non-operating foreign exchange loss of **Ps. 3.5 million** associated with U.S. dollar liabilities. This result was supported by a **5.3% year-over-year reduction in Administrative and Personnel Expenses**, reflecting operational discipline and efficiency gains derived from our technological transformation and the use of advanced analytics.

As of June 30, 2026, **Total Assets** remained supported by a strong **Cash and Cash Equivalents** position of **Ps. 1.3 billion**, representing **11.3%** of the Company's total assets. **Net Debt** decreased **12.6% year-over-year** to **Ps. 3.1 billion**, while our **equity-to-assets ratio closed at 48.4%**. This financial flexibility allowed us to successfully absorb a cash dividend payment of **Ps. 305.7 million** during the quarter, while Fitch Ratings upgraded our national-scale credit ratings to **'A+(mex)'**.

The **total loan portfolio** stood at **Ps. 7.6 billion**, representing a **5.0% YoY** decrease (or **-2.2%** on a constant currency basis). Quarterly **originations** reached **Ps. 1.05 billion**, reflecting a remarkable **13.0% sequential recovery** compared to the first quarter, driven by the rebound in Mexico and strong momentum in the United States, where dollar-denominated originations grew **19.5% YoY**. Concurrently, our **Non-Performing Loan (NPL) Ratio (Stage 3) improved to 5.2%**, representing a **70 basis point year-over-year reduction** and a **40 basis point sequential improvement**.

Overall, our second-quarter results demonstrate ongoing operational discipline and the tangible benefits of our technology strategy. The strength of our balance sheet and the continuous improvement in asset quality position the Company to maintain its financial strength and deliver stable, sustainable long-term returns.

Eduardo Messmacher
Chief Executive Officer

2Q26 CONSOLIDATED RESULTS

Table 1: Financial & Operational Highlights

	2Q26	2Q25	%	6M26	6M25	%
Income Statement Data						
Net Interest Income after Provisions*	717.9	731.9	-1.9%	1,445.4	1,509.9	-4.3%
Net Operating Income (Loss)*	202.6	204.1	-0.8%	411.4	452.0	-9.0%
Net Income (Loss)*	143.6	145.5	-1.4%	290.9	319.7	-9.0%
Total Shares Outstanding (million)	337.5	337.5	0.0%	337.5	337.5	0.0%
Earnings (Loss) Per Share	0.4253	0.4312	-1.4%	0.8618	0.9472	-9.0%
Profitability & Efficiency						
NIM before Provisions Excl. Fees	44.3%	44.9%	-0.7 pp	44.5%	47.3%	-2.8 pp
NIM after Provisions Excl. Fees	32.1%	29.6%	2.5 pp	32.1%	32.2%	-0.1 pp
NIM after Provisions Incl. Fees	36.8%	34.7%	2.1 pp	36.8%	37.8%	-1 pp
ROA	5.1%	4.8%	0.3 pp	5.2%	5.5%	-0.4 pp
ROE	10.4%	10.0%	0.4 pp	10.7%	11.2%	-0.5 pp
Efficiency Ratio Incl. Provisions	75.4%	76.2%	-0.9 pp	75.2%	74.5%	0.7 pp
Efficiency Ratio Excl. Provisions	56.6%	52.9%	3.7 pp	56.2%	53.2%	3 pp
Operating Efficiency	21.9%	21.5%	0.4 pp	22.1%	22.8%	-0.7 pp
Fee Income	11.0%	13.4%	-2.4 pp	11.0%	12.9%	-1.9 pp
Capitalization						
Equity to Total Assets	48.4%	45.3%	3.2 pp	48.4%	45.3%	3.2 pp
Credit Quality Ratios						
NPL Ratio	5.2%	5.9%	-0.7 pp	5.2%	5.9%	-0.7 pp
Coverage Ratio	233.1%	228.3%	4.8 pp	233.1%	228.3%	4.8 pp
Operational Data						
Number of Clients	255,553	282,763	-9.6%	255,553	282,763	-9.6%
Number of Offices	338	344	-1.7%	338	344	-1.7%
Total Loan Portfolio*	7,575.3	7,975.5	-5.0%	7,575.3	7,975.5	-5.0%
Average Balance (Ps.)**	29,642.8	28,205.5	5.1%	29,642.8	28,205.5	5.1%

* Figures in millions of Mexican Pesos

INTEREST INCOME

Interest Income totaled **Ps. 1.1 billion** in 2Q26, representing an **11.4% YoY** decrease and a **2.1% QoQ** contraction. This performance was primarily driven by the contraction in the **average loan portfolio, which stood at Ps. 7.6 billion** during the quarter, reflecting our ongoing focus on selective origination and asset quality.

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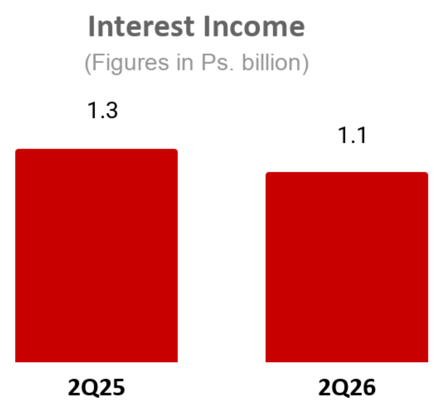
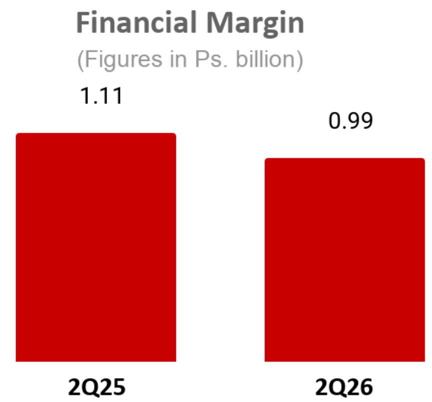




Net Interest Income for 2Q26 stood at **Ps. 990.0 million**, down **10.9%** compared to 2Q25 due to a smaller average portfolio, which was partially offset by proactive liability management that reduced interest expenses by **15.5%** YoY.

Table 2: Financial Margin

	2Q26	1Q26	2Q25	QoQ%	YoY%	6M26	6M25	% Change
Interest income	**1,118.7**	**1,142.9**	**1,263.0**	**-2.1%**	**-11.4%**	**2,261.7**	**2,519.3**	**-10.2%**
Interest on loans	1,107.1	1,132.3	1,241.0	-2.2%	-10.8%	2,239.4	2,479.3	-9.7%
Interest from Investment in Securities	11.6	10.7	22.0	9.1%	-47.2%	22.3	40.0	-44.2%
Interest expense	128.7	129.4	152.3	-0.5%	-15.5%	258.1	303.8	-15.0%
Net Interest Income	**990.0**	**1,013.6**	**1,110.7**	**-2.3%**	**-10.9%**	**2,003.6**	**2,215.5**	**-9.6%**
Provision for loan losses	272.1	286.1	378.8	-4.9%	-28.2%	558.2	705.6	-20.9%
Net interest Income After Provision for Loan Losses	**717.9**	**727.5**	**731.9**	**-1.3%**	**-1.9%**	**1,445.4**	**1,509.9**	**-4.3%**

* Figures in millions of Mexican Pesos

INTEREST EXPENSE

In 2Q26, **Interest Expense** reached **Ps. 128.7 million**, representing a significant **15.5% YoY** reduction and a sequential contraction of **0.5% QoQ**. This result reflects our financial discipline, a proactive funding structure management strategy, and the benefits of lower liability costs resulting from corporate debt maturities efficiently managed throughout the year.

PROVISION FOR LOAN LOSSES

Provision for Loan Losses (PLL) charge in 2Q26 totaled **Ps. 272.1 million**, representing a substantial **28.2% YoY** reduction compared to 2Q25 and a sequential decrease of **4.9% QoQ** against 1Q26. Annualized provision for credit risks as a percentage of the average loan portfolio stood at **14.3%** for the quarter, consolidating an improving trend compared to **18.8%** in the same period of the prior year and **15.0%** in the previous quarter.

NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES

In 2Q26, **Net Interest Income After Provision for Loan Losses** totaled **Ps. 717.9 million**, demonstrating highly stable performance with variations of **-1.9% YoY** and **-1.3% QoQ**. This result validates the consistency of our strategy: by focusing on originating healthier loans rather than pursuing accelerated growth, a cleaner portfolio with lower credit losses successfully offset the reduction in financial revenues.

TOTAL OPERATING REVENUE

Total Operating Revenue totaled **Ps. 821.9 million** in 2Q26, a **4.2% YoY** decrease compared to Ps. 858.0 million recorded in 2Q25. During the quarter, subsidiaries in Mexico reported declines in net revenues: *Independencia (FISA)* decreased **3.7% YoY,** and *Apoyo Económico Familiar (AEF)* contracted **7.6% YoY**. In contrast, our U.S. subsidiary, *Apoyo Financiero Inc. (AFI)*, posted a **0.9% YoY** gain over the same period.

During 2Q26, **Fees and Commissions Received** closed at **Ps. 90.3 million**, a **21.6% YoY** decrease, comprising **Ps. 109.6 million** in fees collected and **Ps. 19.2 million** in fee expenses paid. Meanwhile, **Other Operating Income** reached **Ps. 17.2 million** for the quarter, compared to Ps. 23.2 million in the prior year, reflecting a 25.9% YoY decrease.

NON-INTEREST EXPENSES

Non-Interest Expenses totaled **Ps. 619.4 million** in 2Q26, representing a **5.3% YoY** decrease compared to Ps. 653.8 million reported in 2Q25. On a sequential basis, expenses decreased **1.1% QoQ** compared to Ps. 626.3 million in the previous quarter.

This sustained reduction reflects strict operational discipline and structural efficiencies captured through our digital transformation and the leverage of advanced analytics in collection and origination. Our administrative and personnel expense-to-average loan portfolio ratio remained well-controlled at **32.6%** for the quarter, highly consistent with the **32.4%** observed in 2Q25.

TOTAL INCOME BEFORE TAXES

Total Income Before Taxes totaled **Ps. 202.6 million** in 2Q26, a slight **0.8% YoY** decrease compared to Ps. 204.1 million reported in 2Q25. Sequentially, Operating Income registered a marginal **3.0% QoQ** reduction, demonstrating a balanced and resilient performance where credit cost optimization and operational efficiency nearly fully offset the top-line revenue contraction for the period.

NET INCOME

In 2Q26, the *Company* recorded **Net Income** of **Ps. 143.6 million**, representing a **1.4%** decrease compared to Ps. 145.5 million reported in 2Q25. Sequentially, net income remained stable compared to Ps. 147.3 million in 1Q26, underscoring the *Company*'s solid profitability.

Reported **Net Income** was impacted by non-operating factors, resulting in a **pre-tax net FX loss of Ps. 3.5 million in 2Q26 (recorded under Trading Income / Market Operations)**, representing an improvement compared to the **Ps. 12.3 million** loss recorded in 2Q25. This fluctuation stems from foreign exchange valuation adjustments on USD-denominated liabilities; excluding these effects, the performance of the *Company*'s core operations continues to strengthen.

This quarterly performance translated into Earnings Per Share (EPS) of **Ps. 0.4253** for 2Q26, compared to Ps. 0.4365 in the previous quarter and Ps. 0.4312 in 2Q25.

Table 3: Net Operating Income

	2Q26	1Q26	2Q25	QoQ%	YoY%	6M26	6M25	% Change
Financial Margin	**990.0**	**1,013.6**	**1,110.7**	**-2.3%**	**-10.9%**	**2,003.6**	**2,215.5**	**-9.6%**
Provision for Loan Losses	272.1	286.1	378.8	-4.9%	-28.2%	558.2	705.6	-20.9%
Financial Margin After Provision for Loan Losses	**717.9**	**727.5**	**731.9**	**-1.3%**	**-1.9%**	**1,445.4**	**1,509.9**	**-4.3%**
Non-interest income, net	90.3	91.8	115.1	-1.7%	-21.6%	182.2	227.6	-20.0%
- Commissions and Fees Collected	*109.6*	*111.5*	*132.4*	*-1.7%*	*-17.3%*	*221.0*	*262.2*	*-15.7%*
- Commissions and Fees Paid	*19.2*	*19.7*	*17.3*	*-2.1%*	*11.5%*	*38.9*	*34.7*	*12.1%*
Market related income	-3.5	-1.4	-12.3	142.1%	-71.5%	-4.9	-20.2	-75.5%
Other operating income (expense)	17.2	17.3	23.2	-0.4%	-25.9%	34.5	52.4	-34.2%
Net Operating Revenue	**821.9**	**835.2**	**858.0**	**-1.6%**	**-4.2%**	**1,657.1**	**1,769.7**	**-6.4%**
Non-Interest Expense	619.4	626.3	653.8	-1.1%	-5.3%	1,245.7	1,317.7	-5.5%
- Other Administrative & Operational Expenses	*233.9*	*243.0*	*265.5*	*-3.7%*	*-11.9%*	*476.9*	*540.6*	*-11.8%*
- Salaries & Employee Benefits	*385.5*	*383.3*	*388.3*	*0.6%*	*-0.7%*	*768.8*	*777.1*	*-1.1%*
Net Operating Income (Loss)	**202.6**	**208.9**	**204.1**	**-3.0%**	**-0.8%**	**411.4**	**452.0**	**-9.0%**

* Figures in millions of Mexican Pesos

FINANCIAL POSITION

LIQUID ASSETS

At the end of 2Q26, *FINDEP* reported a **Cash and Cash Equivalents** position of **Ps. 1.3 billion**. This figure represents **11.3% of the *Company*'s Total Assets**, reaffirming a solid liquidity position and financial resilience to meet the quarter's operational commitments. A sequential decrease of Ps. 143.8 million was recorded, representing a **10.2% QoQ** reduction compared to the Ps. 1.4 billion reported in 1Q26.

Compared to the second quarter of the prior year, cash **increased by Ps. 49.9 million**, equivalent to a **4.1% YoY** gain (up from Ps. 1.2 billion recorded in 2Q25). This variation aligns with our capital management discipline and proactive management of interest-bearing liabilities, which were reduced by **8.3% year-over-year**, thereby optimizing our balance sheet structure.

TOTAL LOAN PORTFOLIO

At the close of 2Q26, the **Total Loan Portfolio stood at Ps. 7.6 billion**, representing a slight variation of **-0.8% QoQ** compared to the first quarter and a **5.0% YoY** contraction. It is worth noting that this result was significantly influenced by foreign exchange translation effects; on a constant currency basis, the annualized decreased **2.2% YoY**, underscoring the underlying strength of our core balances.

This performance is entirely consistent with the *Company*'s **deliberate selectivity strategy**, where we prioritize asset quality and profitability over aggressive growth. Of note was the strong performance of our U.S. operation, as ***AFI* reached USD 177.0 million**, representing an **11.4% growth in U.S. dollar terms YoY** and consolidating its position as *FINDEP*'s primary expansion driver.

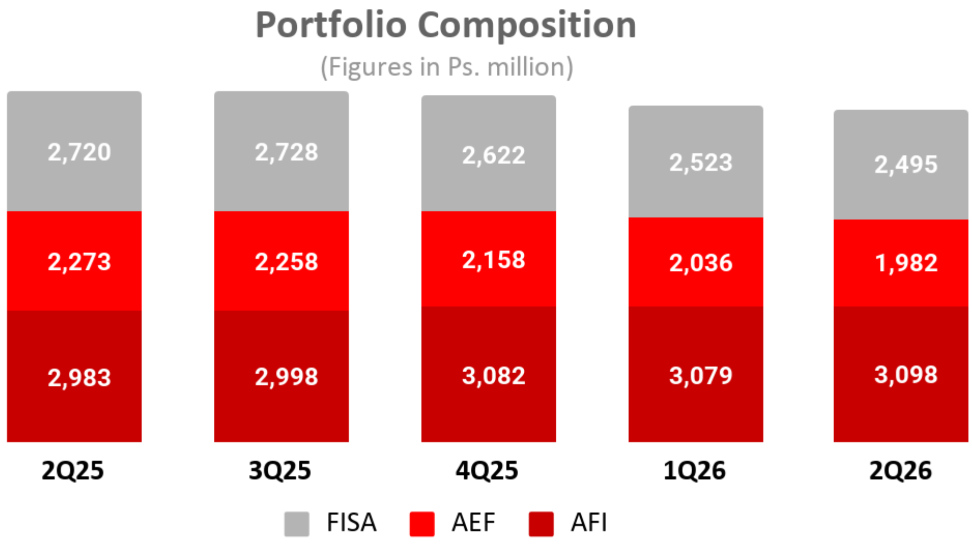


Table 4: Loan Portfolio

	2Q26	% of Total	1Q26	% of Total	2Q25	% of Total	QoQ % Change	YoY % Change
By Business Line								
Apoyo Financiero Inc.	3,098.0	40.9%	3,079.1	40.3%	2,982.8	37.4%	0.6%	3.9%
Independencia	2,495.3	32.9%	2,522.6	33.0%	2,720.0	34.1%	-1.1%	-8.3%
Apoyo Economico Familiar	1,982.0	26.2%	2,036.0	26.7%	2,272.7	28.5%	-2.7%	-12.8%
By Segment								
Formal Sector	5,969.7	78.8%	5,952.6	77.9%	5,967.0	74.8%	0.3%	0.0%
Informal Sector	1,605.6	21.2%	1,685.1	22.1%	2,008.5	25.2%	-4.7%	-20.1%
Total Loan Portfolio	**7,575.3**	**100.0%**	**7,637.8**	**100.0%**	**7,975.5**	**100.0%**	**-0.8%**	**-5.0%**

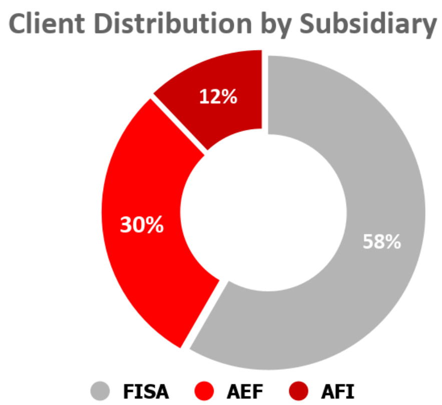
* Figures in millions of Mexican Pesos

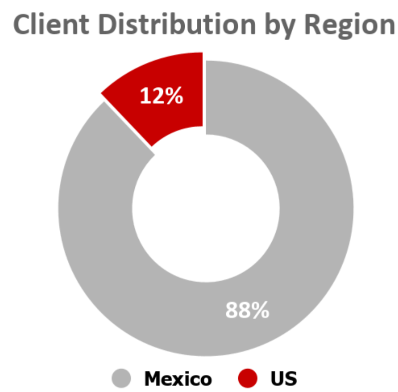
Apoyo Financiero Inc. (AFI) **Loan Portfolio** closed the second quarter of 2026 with a balance of **Ps. 3.1 billion**, solidifying its status as the most relevant subsidiary by representing **41%** of the *Company*'s total portfolio. Sequentially, the portfolio posted a **0.6% growth** compared to the Ps. 3.08 billion reported in 1Q26. On a year-over-year basis, the portfolio **grew 3.9% in peso terms**; however, measured in its functional currency, U.S. operations **achieved a growth of 11.4% YoY**, reaching **USD 177.0 million**.

As of **June 30, 2026**, the Loan Portfolio in Mexico, comprising subsidiaries *Independencia (FISA)* and *Apoyo Económico Familiar (AEF)*, totaled **Ps. 4.5 billion**. This level represents a **1.8% QoQ** contraction compared to Ps. 4.6 billion in the previous quarter and a **10.3% YoY** decrease compared to Ps. 5.0 billion in 2Q25. While we maintained strict selective origination filters, our Mexican operation experienced a favorable sequential recovery in origination levels relative to 1Q26, driven by the *Company*'s robust digital transformation.

The ***Independencia (FISA)*** Loan Portfolio concluded the period with a balance of **Ps. 2.5 billion**, representing **33%** of the consolidated portfolio. This result reflects a **1.1%** decrease compared to 1Q26 and an **8.3%** contraction compared to 2Q25. *FISA*'s portfolio evolution underscores our strict risk selection discipline, which enabled its Non-Performing Loan (NPL) ratio (Stage 3) to **improve by 60 basis points** compared to the 6.5% reported in 2Q25.

The ***Apoyo Económico Familiar (AEF)*** Loan Portfolio closed **2Q26** with a balance of **Ps. 1.98 billion**, representing **26%** of the total portfolio. *AEF*'s portfolio experienced a **2.7% QoQ** reduction and a **12.8% YoY** decrease. Similar to *FISA*, this performance stems from a strategic focus on preserving balance sheet health, translating into a **40 basis point improvement** in its Stage 3 NPL ratio sequentially, decreasing from 7.0% to **6.6%**.





The **Number of Clients** served at the end of **2Q26 was 255,553**, representing a **sequential decrease of 2.3%** or **5,906 clients** compared to the 261,459 served in 1Q26. On a year-over-year basis, the customer base **decreased by 9.6% YoY** compared to the 282,763 clients reported in 2Q25.

This trend is fully aligned with the *Company*'s **selectivity strategy**, which prioritizes **asset quality and profitability** over mass origination volume. This stance responds to current economic conditions in Mexico, where moderating private consumption and a restrictive monetary policy environment have prompted us to tighten origination criteria to safeguard balance sheet health.

The *Company*'s customer base was distributed as follows:

- ***Independencia***: 149,061 clients
- ***AEF***: 75,530 clients
- ***AFI***: 30,962 clients

Table 5: Loan Portfolio, Number of Clients & Average Balance

	2Q26	1Q26	2Q25	QoQ %	YoY %
Loan Portfolio (million Ps.)	7,575.3	7,637.8	7,975.5	-0.8%	-5.0%
Number of Clients	255,553	261,459	282,763	-2.3%	-9.6%
Average Balance (Ps.)	29,642.8	29,212.1	28,205.5	1.5%	5.1%

Table 6: Number of Clients by Product Type

	2Q26	% of Total	1Q26	% of Total	2Q25	% of Total	QoQ % Change	YoY % Change
Independencia	149,061	58.3%	151,519	58.0%	158,648	56.1%	-1.6%	-6.0%
Apoyo Económico Familiar	75,530	29.6%	79,094	30.3%	93,974	33.2%	-4.5%	-19.6%
Apoyo Financiero Inc.	30,962	12.1%	30,846	11.8%	30,141	10.7%	0.4%	2.7%
Total number of loans	**255,553**	**100.0%**	**261,459**	**100.0%**	**282,763**	**100.0%**	**-2.3%**	**-9.6%**

Table 7: Portfolio by Credit Type*

	2Q26	% of Total	1Q26	% of Total	2Q25	% of Total	QoQ % Change	YoY % Change
Independencia	2,495.3	32.9%	2,522.6	33.0%	2,720.0	34.1%	-1.1%	-8.3%
Apoyo Económico Familiar	1,982.0	26.2%	2,036.0	26.7%	2,272.7	28.5%	-2.7%	-12.8%
Apoyo Financiero Inc.	3,098.0	40.9%	3,079.1	40.3%	2,982.8	37.4%	0.6%	3.9%
Total Loan Portfolio	**7,575.3**	**100.0%**	**7,637.8**	**100.0%**	**7,975.5**	**100.0%**	**-0.8%**	**-5.0%**

* Figures in millions of Mexican Pesos

LOAN PORTFOLIO BY STAGE

Our **Stage 1 Portfolio represented 89.1%** of the total portfolio, while **Stages 2 and 3 represented 5.8% and 5.2%**, respectively.

The Stage 3 NPL Ratio at the end of 2Q26 stood at 5.2%, representing a solid **40 basis point improvement** from the 5.6% reported in the previous quarter and a 70 basis point decrease compared to the 5.9% recorded at the end of 2Q25.

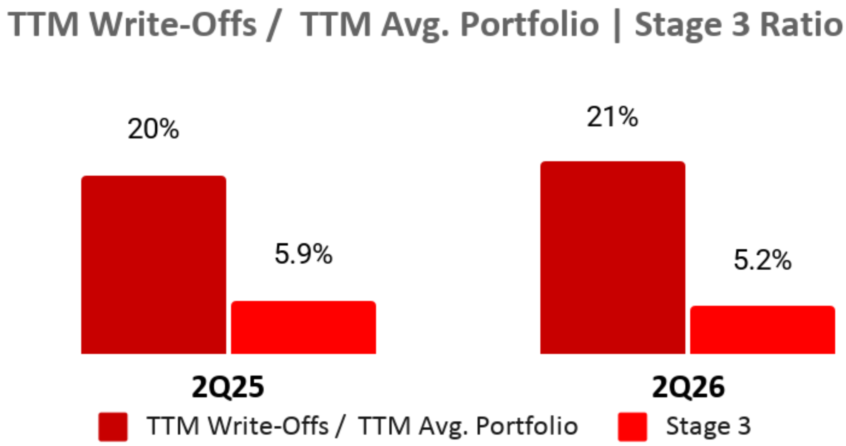
By subsidiary, asset quality performance demonstrated positive trends year-over-year:

- *Independencia*'s *(FISA)* Stage 3 NPL Ratio was **5.9%**, a marginal sequential increase of 10 basis points, but a **60 basis point improvement** compared to 6.5% in 2Q25.
- *AEF*'s Stage 3 NPL Ratio improved to **6.6%**, decreasing 40 basis points compared to 7.0% in 1Q26 and remaining **flat year-over-year** relative to 2Q25.
- *AFI*'s Stage 3 NPL Ratio reached an optimal level of **3.7%**, achieving a sequential **improvement of 90 basis points and a year-over-year reduction of 100 basis points** from the 4.7% reported a year earlier.

The **Coverage Ratio**, measured as Provision for Loan Losses (PLL) over the Stage 3 portfolio, strengthened significantly to **233.1%**, standing 1,060 basis points above the 222.5% recorded in the prior quarter and exceeding by **480 basis points** the 228.3% achieved in 2Q25, guaranteeing robust protection against credit volatility.

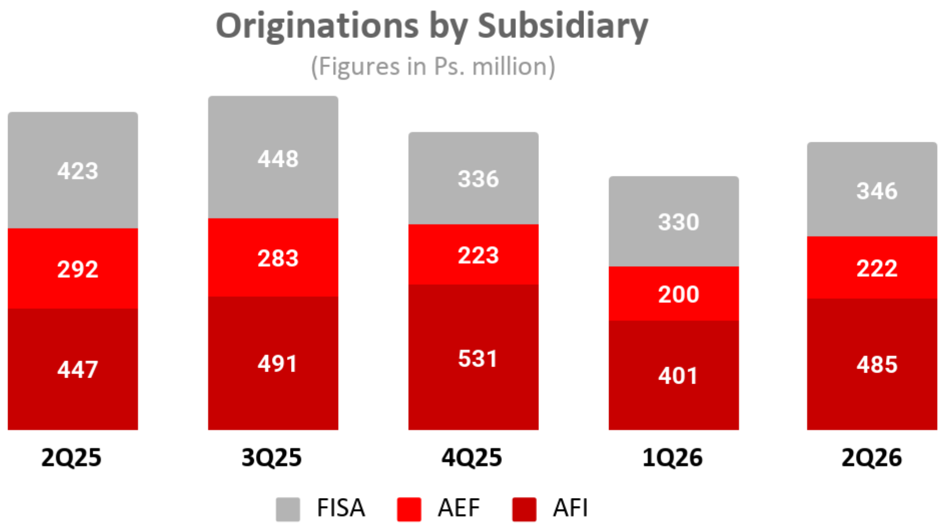
WRITE-OFFS AND RECOVERIES

Write-offs in 2Q26 totaled Ps. 347.9 million, a **9.9% decrease** compared to Ps. 386.0 million in 1Q26 and a **13.7% YoY decline** from Ps. 403.0 million in 2Q25. Relative to the trailing twelve-month (TTM) average loan portfolio, charge-offs stood at **20.9%**.



Recoveries during 2Q26 rose to **Ps. 29.6 million**, down 7% compared to the prior quarter and a 9% decrease YoY.

ORIGINATION



Originations for the quarter reached Ps. 1.05 billion, reflecting a sequential recovery of 13.0% QoQ compared to the first quarter. On a year-over-year basis, originations decreased 9.5% YoY, or 6.3% YoY on a constant currency basis.

This performance highlights our **selectivity strategy**, prioritizing profitability over volume in Mexico. In the domestic market, originations totaled **Ps. 567.3 million**, distributed by subsidiary as follows: Independencia *(FISA)* originated Ps. 345.6 million, and *Apoyo Económico Familiar (AEF)* originated Ps. 221.7 million. Conversely, operations in the United States *(AFI)* continued to demonstrate robust momentum, posting a **19.5% YoY growth in origination in U.S. dollar terms**, reaching USD 28.0 million.

COLLECTION

Cash Collected during 2Q26 **totaled Ps. 2.0 billion**, representing a 12.0% YoY decrease compared to Ps. 2.3 billion in 2Q25 and a sequential decline of 3.8% compared to Ps. 2.1 billion in 1Q26.

Despite the nominal contraction driven by a smaller average portfolio size, collections for the quarter were equivalent to 1.9 times the origination volume for the same period. This ratio continues to drive solid operating cash flow generation, which reached Ps. 520.0 million for the quarter, providing ample financial flexibility for managing the *Company*'s liabilities and operational commitments.

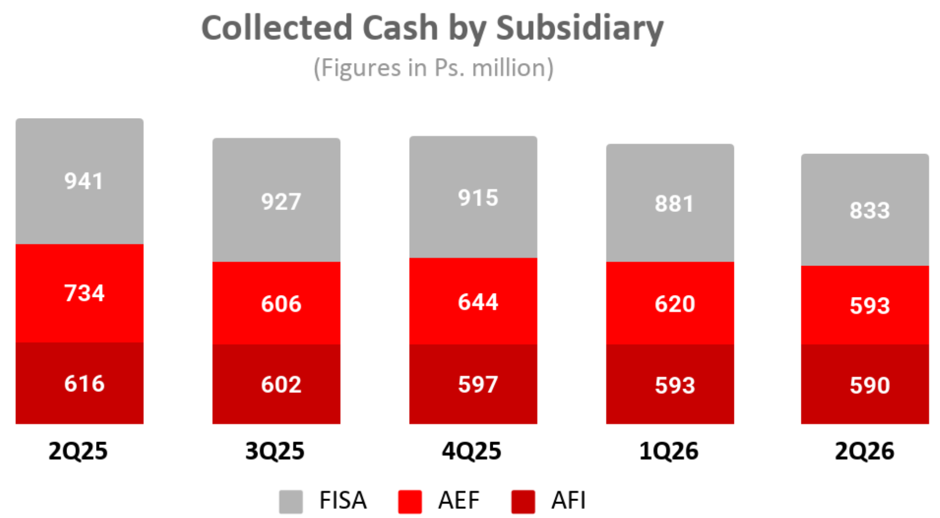


Table 8. Origination and Collected Cash*

	2Q26	1Q26	2Q25	QoQ %	YoY %
Independencia	345.6	330.3	423.2	4.6%	-18.3%
Apoyo Económico Familiar	221.7	199.7	291.8	11.0%	-24.0%
Apoyo Financiero Inc.	484.7	401.2	447.4	20.8%	8.3%
Total Originations	**1,052.1**	**931.1**	**1,162.4**	**13.0%**	**-9.5%**
Independencia	833.3	881.1	940.5	-5.4%	-11.4%
Apoyo Económico Familiar	592.6	620.4	734.2	-4.5%	-19.3%
Apoyo Financiero Inc.	590.4	593.5	615.6	-0.5%	-4.1%
Total Collections	**2,016.3**	**2,094.9**	**2,290.3**	**-3.8%**	**-12.0%**

* Figures in millions of Mexican Pesos

LIABILITIES

As of 2Q26, **Interest-Bearing Liabilities totaled Ps. 4.4 billion**, representing an **8.3% decrease** compared to Ps. 4.8 billion reported in 2Q25. **On a constant currency basis, Interest-Bearing Liabilities recorded an annual reduction of 4.5%**. This evolution continues to reflect our proactive approach to debt maturity management and an increasingly efficient capital structure.

At the close of the second quarter of 2026, the *Company*'s debt comprised **Ps. 2.6 billion** in market debt / debt securities and **Ps. 1.8 billion** in bank and other financial institution borrowings.

Net Debt stood at **Ps. 3.1 billion** at the end of the quarter, representing a **12.6% YoY improvement** compared to Ps. 3.5 billion in 2Q25. Adjusting for foreign exchange impacts, **Net Debt would have shown an 8.0% YoY decrease**. Sequentially, this metric registered a marginal 2.6% QoQ increase compared to Ps. 3,008.1 million reported in the immediately preceding quarter.

STOCKHOLDERS' EQUITY

In 2Q26, **Stockholders' Equity** reached **Ps. 5.4 billion**, representing a **4.5%** increase compared to Ps. 5.2 billion reported in 2Q25.

The balance at the close of 2Q26 positively incorporates the **Ps. 290.9 million** in cumulative Net Income generated during the first six months of 2026. Importantly, this line item directly reflects the impact of the resolution passed at the Annual General Shareholders' Meeting on April 28, 2026, through which a **cash dividend totaling Ps. 305.7 million** (Ps. 0.9102 per share) was distributed and fully paid during the quarter.

Additionally, the final figure absorbed a negative variation of **Ps. 121.0 million** in the Cumulative Foreign Currency Translation Adjustment due to exchange rate fluctuations in our international operations *(AFI)*. Meanwhile, the valuation of hedging derivative instruments remained at zero, consistent with our strategy of not maintaining active hedging positions during this period.

The *Company*'s solvency reaffirms itself as one of our strongest strategic advantages, with a Stockholders' **Equity-to-Total Assets ratio of 48.4%** at the close of 2Q26, representing a **319 basis point expansion** compared to the 45.3% recorded a year earlier.

CASH FLOW GENERATION

During the quarter, the *Company*'s **Operating Cash Flow** reached **Ps. 520.0 million**, of which **Ps. 284.3 million** was allocated on a net basis to core loan portfolio activities. As of June 30, 2026, our Total Cash and Cash Equivalents position stood at **Ps. 1.3 billion**, reflecting a decrease compared to **Ps. 1.4 billion** registered at the beginning of the period and Ps. 2.4 billion reported in 2Q25 (the beginning of the prior comparable period).

This annual performance directly reflects our deliberate balance sheet optimization strategy, highlighted by the proactive reduction of interest-bearing liabilities by a total of **Ps. 64.4 million** during the quarter. Nevertheless, the solid level of remaining liquidity continued to provide operational flexibility, enabling new credit originations of **Ps. 1.05 billion** during the second quarter of 2026 and accelerating origination momentum compared to Ps. 931.1 million in the preceding quarter.

Table 9: Free Cash Flow Reconciliation

	2Q25	3Q25	4Q25	1Q26	2Q26
A) OPERATING CASH FLOW					
Net Income (Loss)	**145.5**	**142.7**	**149.1**	**147.3**	**143.6**
Provision for Loan Losses	411.3	452.9	398.6	317.9	301.7
Depreciation and Amortization	14.8	13.4	14.3	16.1	15.8
Income Tax	58.6	55.3	49.5	61.6	59.0
Impairment in investing activities	-	-	-	-	-
Operating Cash Flow	**630.2**	**664.3**	**611.5**	**542.8**	**520.0**
B) USE OF CASH FLOW					
1) Loan Portfolio					
Principal Collection / Amortization*	967.8	767.0	768.1	773.7	767.8
Origination	(1,162.4)	(1,221.4)	(1,090.5)	(931.1)	(1,052.1)
Cash used in Loan Portfolio	**(194.6)**	**(454.4)**	**(322.4)**	**(157.5)**	**(284.3)**
2) Changes in Interest Bearing Liabilities					
Long Term debt Issuance	(642.1)	(71.0)	79.0	(16.4)	(53.9)
Bank and Other Entities Loans	267.2	62.1	(209.6)	(176.3)	(10.5)
Changes in Interest Bearing Liabilities	**(374.8)**	**(8.9)**	**(130.6)**	**(192.6)**	**(64.4)**
3) Changes in other lines	**(1,246.0)**	**(139.8)**	**(123.8)**	**(94.9)**	**(315.1)**
C) FREE CASH FLOW	**(1,185.3)**	**61.2**	**34.7**	**97.8**	**(143.8)**
(+) Cash and Cash Equivalents beginning of period	**2,401.8**	**1,216.5**	**1,277.8**	**1,312.5**	**1,410.3**
Total Cash and Cash Equivalents end of period	**1,216.5**	**1,277.8**	**1,312.5**	**1,410.3**	**1,266.5**

* Including collections, amortization, and FX variances in the US denominated portfolio. Without the exchange rate effects, the amounts would have been for 2Q25 792.0, 3Q25 797.2, 4Q25 825.3, 1Q26 767.1, 2Q26 710.2

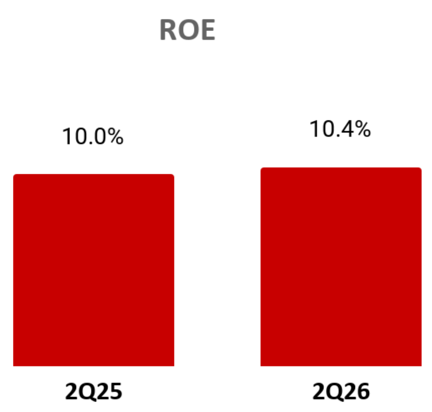
** Figures in millions of Mexican Pesos

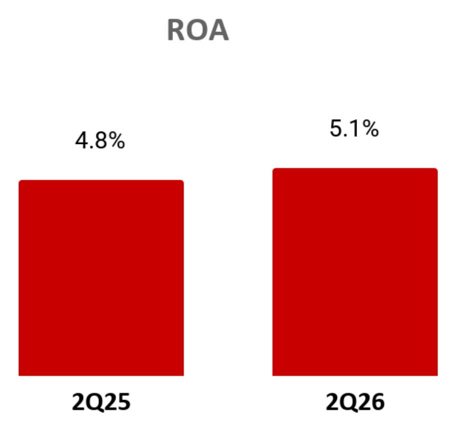
PROFITABILITY, EFFICIENCY, AND CAPITAL STRENGTH RATIOS

ROAE/ROAA/ROTE

For the quarter, the ***Company*****'s Return on Average Equity (ROAE)** stood at **10.4%**, representing a solid **40 basis point** gain compared to 10.0% in 2Q25, and a marginal sequential adjustment of 20 bps from 10.6% in 1Q26. Meanwhile, **Return on Average Assets (ROAA)** reached **5.1%**, outperforming by **30 basis points** the 4.8% recorded in the same period of the prior year and remaining very close to the 5.2% reported in the previous quarter.

Excluding the effect of intangibles, **Return on Average Tangible Equity (ROTE)** stood at **12.7%**, achieving a remarkable year-over-year expansion of **60 basis points** compared to 12.1% in 2Q25. These metrics confirm that, despite operating with a more compact asset base, the *Company*'s profitability and value creation capacity continue to strengthen steadily.

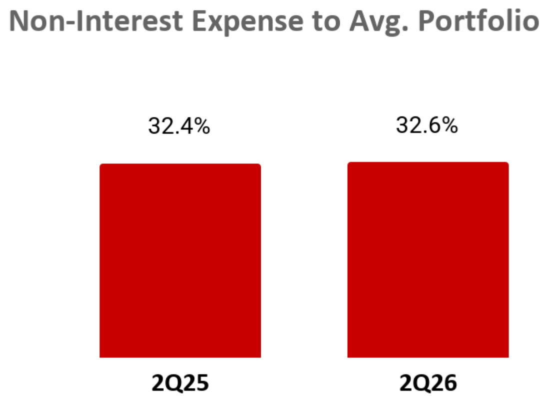


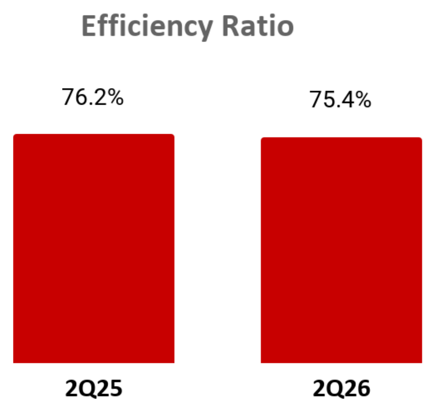


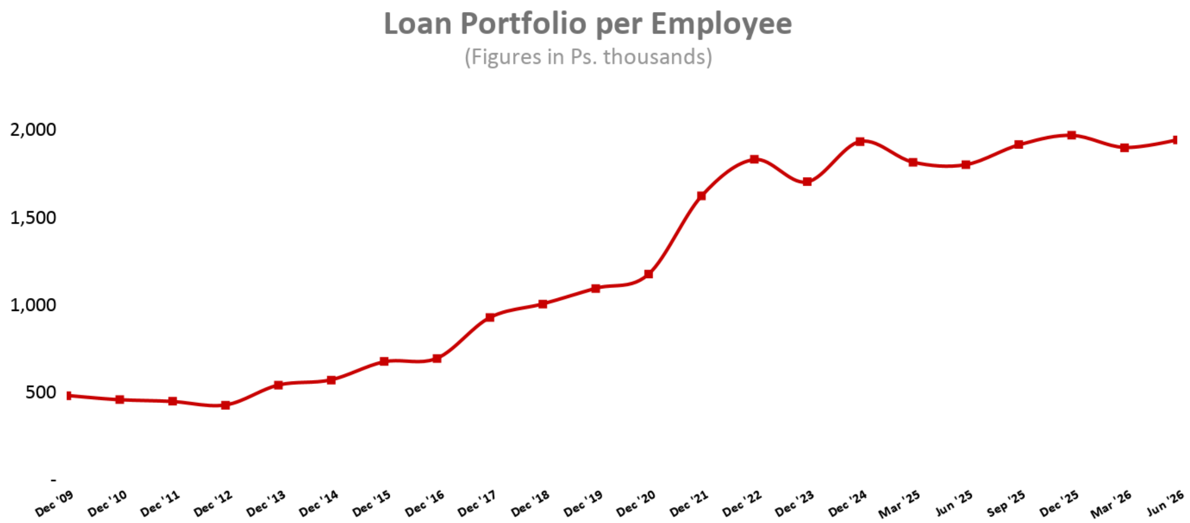
EFFICIENCY RATIO

During the quarter, the *Company* continued its operational optimization strategy, firmly leveraged on digital transformation and the use of analytical tools to drive productivity. Reflecting this organizational restructuring and rightsizing efforts, the consolidated workforce at the close of **2Q26** stood at **3,889 employees** (an optimization of **525 headcount** year-over-year, consolidating a significantly more agile structure).

As of **2Q26**, the consolidated Efficiency Ratio (including provisions) showed a favorable reduction, standing at **75.4%**, an **80 basis point improvement** compared to the 76.2% recorded in 2Q25. Meanwhile, our administrative and personnel expense-to-average loan portfolio ratio remained strictly controlled at **32.6%** (a level highly consistent with the 32.4% reported in the same period of the prior year).







CAPITALIZATION

At the close of 2Q26, the **Stockholders' Equity-to-Total Assets** ratio stood at **48.4%**, representing a solid **319 basis point** increase compared to the 45.3% recorded in 2Q25. Sequentially, the ratio registered a decrease compared to the 56.1% reported in 1Q26, naturally reflecting the dividend distribution declared at the General Shareholders' Meeting on April 28, 2026. Despite this cash outflow aimed at rewarding our shareholders, the current capitalization ratio demonstrates the structural resilience of the balance sheet and the *Company*'s ample flexibility to absorb such corporate actions.

Notwithstanding this distribution, the current capital structure remains at extremely robust and comfortable solvency levels, reaffirming the structural strength of our balance sheet and ensuring the financial capacity needed to support our origination strategy during the second half of the year.

DISTRIBUTION NETWORK

In the second quarter of 2026, the *Company*'s distribution network underwent a strategic adjustment in its physical infrastructure, totaling **338 branches**. This figure represents a reduction of **2 branches** compared to the 340 active branches at the end of March 2026. Likewise, when compared to the same period of the prior year, the network shrank by 6 units against the 344 offices recorded in June 2025.

This quarterly movement stemmed specifically from the closure of 2 *FISA* branches, which ceased operations at the end of June 2026 as part of the *Company*'s ongoing branch transformation process. Meanwhile, the *AEF* and *AFI* networks maintained absolute stability throughout the quarter.

The distribution of the **338 branches** is as follows:

- 312 in Mexico
    - 162 *Independencia,*
    - 150 *AEF*, and
- 26 in California, United States (*AFI*).

The *Company* maintains a diversified geographical coverage, where no single state represents more than 20.8% of the **total loan portfolio in Mexico**. The three states with the highest participation are **Estado de México (20.8%)**, **Mexico City (10.1%)**, and **Tamaulipas (6.4%).**

Table 10: Operational Information

	2Q26	1Q26	2Q25	QoQ %	YoY %	6M26	6M25	% Change
Number of Offices	**338**	**340**	**344**	**-0.6%**	**-1.7%**	**338**	**344**	**-1.7%**
- Independencia	162	164	165	-1.2%	-1.8%	162	165	-1.8%
- Apoyo Económico Familiar	150	150	153	0.0%	-2.0%	150	153	-2.0%
- Apoyo Financiero Inc.	26	26	26	0.0%	0.0%	26	26	0.0%
Total Labor Force	**3,889**	**4,013**	**4,414**	**-3.1%**	**-11.9%**	**3,889**	**4,414**	**-11.9%**
- Independencia	2,417	2,512	2,781	-3.8%	-13.1%	2,417	2,781	-13.1%
- Apoyo Económico Familiar	1,296	1,321	1,451	-1.9%	-10.7%	1,296	1,451	-10.7%
- Apoyo Financiero Inc.	176	180	182	-2.2%	-3.3%	176	182	-3.3%

2Q26 EARNINGS CONFERENCE CALL

Date:
Friday, July 24th, 2026

Time:
12:00 pm ET | 10:00 am CT

Register Link

Click here

RELEVANT EVENTS

- **June 10th, 2026** – Fitch Upgrades FINDEP's National Ratings to 'A+(mex)' and 'F1+(mex)'; Affirms FINDEP's IDR at 'BB', 'Stable' Outlook
- **May 28th, 2026** – FINDEP signs credit line with Banco del Bajío
- **May 04th, 2026** – No Presentation of the 2025 Sustainability Report
- **April 28th, 2026** – Amendments to the Stock Option Plan

ANALYST COVERAGE

As of June 30th, 2026, debt analysis coverage is provided by:

Name	Institution	Email
Arturo Galindo	BCP Securities, Inc.	agalindo@bcpsecurities.com
Nicolas Riva	BofA	nicolas.riva@bofa.com
Natalia Corfield	J.P. Morgan	natalia.corfield@jpmorgan.com
Jonathan Szwarc	DebtWire	jonathan.szwarc@acuris.com
Nikolai Dimitrov	Morgan Stanley	nikolai.dimitrov@morganstanley.com

ABOUT FINANCIERA INDEPENDENCIA

Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (*FINDEP*), is the leader in providing financial inclusion to underserved Hispanic communities in North America through responsible loans and insurance. As of June 30th, 2026, *FINDEP*'s loan portfolio amounted to Ps. 7.6 billion. The *Company* operated 338 branches in Mexico and the United States, and had a workforce of 3,889 people. *FINDEP*'s shares began trading on the Mexican Stock Exchange (Bolsa Mexicana de Valores) on November 1st, 2007, under the ticker symbol "*FINDEP*". For additional information, visit www.findep.mx.

Some of the statements contained in this press release are future expectations or forward-looking statements. Such statements are subject to the risks identified in this press release and in the documentation presented to the Mexican Stock Exchange. Actual events may differ significantly from what is contemplated in such forward-looking statements. The forward-looking information presented is based on various factors and was obtained by taking various assumptions into consideration. Our forward-looking statements should be understood as made only on the date they are made and, except to the extent required by applicable law, we are not obligated to update or revise them, whether due to the existence of new or future information or for any other reason.

GLOSSARY

PLL (EPRC): Provision for Loan Losses (Estimación Preventiva para Riesgos Crediticios)
AFI: Apoyo Financiero Inc.
AEF: Apoyo Economico Familiar
FISA: Financiera Independencia
ROAE: Net Income for the quarter annualized / Average Shareholders' Equity of the current and previous quarters
ROAA: Net Income for the quarter annualized / Average Total Assets of the current and previous quarters
Net Interest Margin (NIM) Adjusted for Risks (excluding Commissions): Financial Margin Adjusted for Risks / Average Earning Assets.
Net Interest Margin (NIM) Adjusted for Risks (including Commissions): Financial Margin Adjusted for Risks + Commissions Collected – Commissions Paid / Average Earning Assets.
Return on Assets (ROA): Net Income / Average Assets
Return on Equity (ROE): Net Income / Average Shareholders' Equity
Efficiency Ratio: Administrative and Personnel Expenses / Total Operating Revenue
Efficiency Ratio Excluding Provisions: Operating Expenses / Total Operating Revenue + Provision for Loan Losses
Operating Efficiency: Administrative and Personnel Expenses (annualized) / Average Assets
Commission Revenue: Net Commissions and Fees / Total Operating Revenue
Non-Performing Loan (NPL) Ratio: Stage 3 Past Due Loan Portfolio / Total Loan Portfolio
Coverage Ratio: Provision for Loan Losses / Stage 3 Past Due Loan Portfolio

FINANCIERA INDEPENDENCIA

FINANCIAL STATEMENTS

FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.

Consolidated Income Statement

For the Six Months Periods Ended June 30, 2026 and 2025

(Millions of Mexican Pesos)

				2Q26 vs 2Q25				6M26 vs 6M25	
	2Q26	1Q26	2Q25	$	%	6M26	6M25	$	%
Interest Income	1,118.7	1,142.9	1,263.0	(144.3)	(11.4%)	2,261.7	2,519.3	(257.7)	(10.2%)
Interest Expense	128.7	129.4	152.3	(23.6)	(15.5%)	258.1	303.8	(45.7)	(15.0%)
Net Interest Income	990.0	1,013.6	1,110.7	(120.7)	(10.9%)	2,003.6	2,215.5	(211.9)	(9.6%)
Provision for Loan Losses	272.1	286.1	378.8	(106.7)	(28.2%)	558.2	705.6	(147.4)	(20.9%)
Net Interest Income After Provision for Loan Losses	717.9	727.5	731.9	(14.0)	(1.9%)	1,445.4	1,509.9	(64.5)	(4.3%)
Commissions and Fees Collected	109.6	111.5	132.4	(22.8)	(17.3%)	221.0	262.2	(41.2)	(15.7%)
Commissions and Fees Paid	19.2	19.7	17.3	2.0	11.5%	38.9	34.7	4.2	12.1%
Market Related Income	(3.5)	(1.4)	(12.3)	8.8	(71.5%)	(4.9)	(20.2)	15.3	(75.5%)
Other Operating Income (expense)	17.2	17.3	23.2	(6.0)	(25.9%)	34.5	52.4	(18.0)	(34.2%)
Net Operating Revenue	821.9	835.2	858.0	(36.0)	(4.2%)	1,657.1	1,769.7	(112.6)	(6.4%)
Non-Interest Expense	619.4	626.3	653.8	(34.4)	(5.3%)	1,245.7	1,317.7	(72.0)	(5.5%)
Total Income (Loss) Before Taxes	202.6	208.9	204.1	(1.6)	(0.8%)	411.4	452.0	(40.6)	(9.0%)
Income Tax									
Current	32.7	75.7	43.8	(11.1)	(25.3%)	108.5	127.8	(19.3)	(15.1%)
Deferred	26.3	(14.2)	14.7	11.5	78.1%	12.1	4.6	7.5	165.3%
Net Income (Loss)	143.6	147.3	145.5	(2.0)	(1.4%)	290.9	319.7	(28.8)	(9.0%)
Weighted Average Number of Shares	337.5	337.5	337.5	-	(0.0%)	337.5	337.5	-	0.0%
EPS	0.4253	0.4365	0.4312	(0.0059)	(1.4%)	0.8618	0.9472	(0.0854)	(9.0%)

n/a: Not applicable

FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.
Consolidated Balance Sheet
As of June 30, 2026 and 2025
(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs 2Q25 $	2Q26 vs 2Q25 %
ASSETS					
Cash	458.9	603.9	521.0	(62.1)	(11.9%)
Investments in Securities	807.6	806.4	695.6	112.1	16.1%
Cash and Cash Equivalents	1,266.5	1,410.3	1,216.5	49.9	4.1%
Performing Loans 1	6,747.3	6,711.2	6,888.4	(141.1)	(2.0%)
Performing Loans 2	436.1	495.2	619.4	(183.3)	(29.6%)
Performing Loans 3	391.9	431.3	467.7	(75.8)	(16.2%)
Total Loan Portfolio	7,575.3	7,637.8	7,975.5	(400.2)	(5.0%)
Deferred items	27.9	29.0	34.3	(6.4)	(18.5%)
Allowances for Loan Losses	(913.6)	(959.7)	(1,067.6)	154.1	(14.4%)
Total Loan Portfolio - Net	6,689.7	6,707.1	6,942.1	(252.4)	(3.6%)
Other Accounts Receivable - Net	496.1	504.2	467.0	29.1	6.2%
Property, Plant & Equipment - Net	147.5	148.3	152.8	(5.4)	(3.5%)
Deferred Income Tax	805.6	817.9	828.3	(22.7)	(2.7%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Assets	1,799.4	1,815.6	1,871.3	(71.9)	(3.8%)
Total Assets	11,204.7	11,403.3	11,478.2	(273.4)	(2.4%)
LIABILITIES					
Long term debt issuance	2,556.7	2,610.6	2,618.9	(62.2)	(2.4%)
Bank and Other Entities Loans	1,797.3	1,807.8	2,131.6	(334.3)	(15.7%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Accounts Payable	1,422.6	1,376.3	1,533.5	(110.9)	(7.2%)
Total Liabilities	5,776.6	5,794.7	6,284.0	(507.4)	(8.1%)
STOCKHOLDERS' EQUITY					
Capital Stock	157.2	157.2	157.2	0.0	0.0%
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	(0.0)	(0.0%)
Capital Reserves	14.3	14.3	14.3	(0.0)	(0.0%)
Retained Earnings	3,514.8	3,814.3	3,178.0	336.8	10.6%
Net Income (Loss) for the Year	290.9	147.3	319.7	(28.8)	(9.0%)
Financial Instruments - Derivatives	-	-	-	-	n/a
Foreign exchange effect	(121.0)	(96.5)	(47.1)	(74.0)	157.2%
Other comprehensive income movement ent related to NIF D-3	(2.7)	(2.7)	(2.7)	0.0	(0.0%)
Total Stockholders' Equity	5,428.1	5,608.6	5,194.1	234.0	4.5%
Total Liabilities and Stockholders' Equity	11,204.7	11,403.3	11,478.2	(273.4)	(2.4%)

n/a: Not applicable

Independencia

Income Statement
For the Six Months Periods Ended June 30, 2026 and 2025
(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs $	%	6M26	6M25	6M26 vs $	%
Interest Income	485.9	499.3	559.0	(73.1)	(13.1%)	985.2	1,110.1	(124.8)	(11.2%)
Interest Expense	44.7	47.3	60.9	(16.2)	(26.6%)	92.0	102.0	(10.1)	(9.9%)
Net Interest Income	441.2	452.0	498.1	(56.9)	(11.4%)	893.3	1,008.1	(114.8)	(11.4%)
Provision for Loan Losses	112.5	108.7	161.0	(48.5)	(30.1%)	221.2	291.3	(70.1)	(24.1%)
Net Interest Income After Provision for Loan Losses	328.8	343.3	337.2	(8.4)	(2.5%)	672.1	716.7	(44.7)	(6.2%)
Commissions and Fees Collected	65.2	67.0	76.8	(11.7)	(15.2%)	132.2	151.8	(19.6)	(12.9%)
Commissions and Fees Paid	7.6	7.7	5.4	2.2	41.3%	15.3	10.6	4.7	44.2%
Market Related Income	(3.4)	(0.3)	(12.9)	9.5	(73.8%)	(3.7)	(20.4)	16.7	(81.9%)
Other Operating Income (expense)	21.5	20.7	24.1	(2.6)	(10.8%)	42.2	42.9	(0.7)	(1.7%)
Net Operating Revenue	404.4	423.1	419.8	(15.4)	(3.7%)	827.5	880.5	(53.0)	(6.0%)
Non-Interest Expense	307.3	311.0	323.6	(16.3)	(5.0%)	618.3	645.9	(27.6)	(4.3%)
Total Income (Loss) Before Taxes	97.2	112.0	96.2	1.0	1.0%	209.2	234.6	(25.4)	(10.8%)
Income Tax									
Current	(2.4)	45.1	3.9	(6.3)	(162.6%)	42.7	47.7	(5.1)	(10.6%)
Deferred	30.1	(12.1)	23.1	6.9	30.0%	18.0	20.2	(2.2)	(10.7%)
Net Income (Loss)	69.5	79.0	69.2	0.3	0.5%	148.5	166.7	(18.2)	(10.9%)

n/a: Not applicable

FINANCIERA INDEPENDENCIA

Independencia
Balance Sheet
As of June 30, 2026 and 2025
(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs 2Q25 $	2Q26 vs 2Q25 %
ASSETS					
Cash and Cash Equivalents	797.2	893.9	701.4	95.8	13.7%
Performing Loans 1	2,153.7	2,159.9	2,271.1	**(117.4)**	**(5.2%)**
Performing Loans 2	195.0	216.2	272.5	**(77.5)**	**(28.4%)**
Performing Loans 3	146.6	146.6	176.4	**(29.8)**	**(16.9%)**
Total Loan Portfolio	2,495.3	2,522.6	2,720.0	(224.7)	(8.3%)
Deferred items	11.4	13.2	19.4	**(8.0)**	**(41.3%)**
Allowances for Loan Losses	(364.6)	(372.5)	(429.7)	**65.1**	**(15.2%)**
Total Loan Portfolio - Net	2,142.1	2,163.3	2,309.7	(167.6)	(7.3%)
Other Accounts Receivable - Net	1,637.6	1,573.2	1,318.2	**319.4**	**24.2%**
Property, Plant & Equipment - Net	91.0	93.5	99.8	**(8.9)**	**(8.9%)**
Deferred Income Tax	426.0	456.0	445.5	**(19.5)**	**(4.4%)**
Derivative Financial Instruments	-	-	-	**-**	**n/a**
Other Assets	3,619.3	3,663.9	3,713.4	**(94.1)**	**(2.5%)**
Total Assets	8,713.1	8,843.9	8,588.0	125.1	1.5%
LIABILITIES					
International bonds	1,079.0	1,096.9	1,034.2	**44.8**	**4.3%**
Bank and Other Entities Loans	1,348.1	1,241.3	1,521.9	**(173.8)**	**(11.4%)**
Derivative Financial Instruments	-	-	-	**-**	**n/a**
Other Accounts Payable	1,000.2	965.3	990.8	**9.5**	**1.0%**
Total Liabilities	3,427.3	3,303.5	3,546.8	(119.5)	(3.4%)
Capital Stock	157.2	157.2	157.2	**-**	**0.0%**
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	**-**	**0.0%**
Capital Reserves	14.3	14.3	14.3	**-**	**0.0%**
Retained Earnings	3,514.8	3,814.3	3,178.0	**336.8**	**10.6%**
Net Income (Loss) for the Year	148.5	79.0	166.7	**(18.2)**	**(10.9%)**
Financial Instruments - Derivatives	-	-	-	**-**	**n/a**
Cumulative Conversion Effect	(121.0)	(96.5)	(47.1)	**(74.0)**	**157.2%**
Remediciones x benef. definidos a empleados	(2.7)	(2.7)	(2.7)	**-**	**0.0%**
Total Stockholders' Equity	5,285.8	5,540.3	5,041.2	244.7	4.9%
Total Liabilities and Stockholders' Equity	8,713.1	8,843.9	8,588.0	125.1	1.5%

n/a: Not applicable

FINANCIERA INDEPENDENCIA

Apoyo Economico Familiar
Income Statement
For the Six Months Periods Ended June 30, 2026 and 2025

(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs 2Q25 $	2Q26 vs 2Q25 %	6M26	6M25	6M26 vs 6M25 $	6M26 vs 6M25 %
Interest Income	368.8	381.8	436.0	(67.3)	(15.4%)	750.5	856.1	(105.6)	(12.3%)
Interest Expense	29.6	32.4	41.4	(11.8)	(28.5%)	62.0	86.2	(24.2)	(28.0%)
Net Interest Income	339.2	349.3	394.7	(55.5)	(14.1%)	688.5	770.0	(81.5)	(10.6%)
Provision for Loan Losses	101.3	111.6	146.8	(45.5)	(31.0%)	212.9	261.3	(48.4)	(18.5%)
Net Interest Income After Provision for Loan Losses	237.9	237.7	247.8	(10.0)	(4.0%)	475.6	508.7	(33.1)	(6.5%)
Commissions and Fees Collected	36.8	37.7	46.5	(9.7)	(20.9%)	74.6	92.9	(18.4)	(19.8%)
Commissions and Fees Paid	1.9	1.9	0.9	1.0	118.6%	3.8	1.8	2.0	114.0%
Market Related Income	(0.1)	-	(0.3)	0.2	(66.8%)	(0.1)	(0.3)	0.2	(59.5%)
Other Operating Income (expense)	8.7	8.0	11.5	(2.7)	(23.8%)	16.7	23.7	(7.0)	(29.5%)
Net Operating Revenue	281.5	281.5	304.6	(23.2)	(7.6%)	563.0	623.3	(60.3)	(9.7%)
Non-Interest Expense	221.8	221.8	234.7	(12.9)	(5.5%)	443.6	472.0	(28.4)	(6.0%)
Net Operating Income (Loss)	59.7	59.7	70.0	(10.3)	(14.7%)	119.4	151.3	(31.9)	(21.1%)
Income Tax									
Current	22.3	18.6	27.9	(5.7)	(20.3%)	40.9	56.0	(15.1)	(27.0%)
Deferred	(4.6)	(1.2)	(7.7)	3.1	(40.0%)	(5.9)	(11.4)	5.5	(48.6%)
Net Income (Loss)	42.1	42.3	49.8	(7.7)	(15.5%)	84.4	106.7	(22.3)	(20.9%)

n/a: Not applicable

FINANCIERA INDEPENDENCIA

Apoyo Economico Familiar
Balance Sheet
As of June 30, 2026 and 2025
(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs 2Q25 $	2Q26 vs 2Q25 %
ASSETS					
Cash and Cash Equivalents	206.0	234.3	226.1	(20.1)	(8.9%)
Performing Loans 1	1,689.9	1,703.6	1,886.9	(197.0)	(10.4%)
Performing Loans 2	161.3	190.7	234.9	(73.6)	(31.3%)
Performing Loans 3	130.8	141.7	150.9	(20.2)	(13.4%)
Total Loan Portfolio	1,982.0	2,036.0	2,272.7	(290.8)	(12.8%)
Deferred items	12.4	11.8	10.8	1.5	14.2%
Allowances for Loan Losses	(291.7)	(309.2)	(348.8)	57.0	(16.4%)
Total Loan Portfolio - Net	1,702.6	1,738.6	1,934.7	(232.2)	(12.0%)
Assets, Accounts Receivable & Other Assets	678.5	657.6	733.4	(54.9)	(7.5%)
Total Assets	2,587.1	2,630.5	2,894.3	(307.2)	(10.6%)
LIABILITIES					
Bank and Other Entities Loans	449.2	566.5	609.8	(160.5)	(26.3%)
Other Accounts Payable	861.5	829.7	959.8	(98.3)	(10.2%)
Total Liabilities	1,310.7	1,396.1	1,569.6	(258.9)	(16.5%)
Total Stockholders' Equity	1,276.4	1,234.3	1,324.7	(48.3)	(3.6%)
Total Liabilities and Stockholders' Equity	2,587.1	2,630.5	2,894.3	(307.2)	(10.6%)

n/a: Not applicable

Apoyo Financiero Inc.
Income Statement
For the Six Months Periods Ended June 30, 2026 and 2025
(Millions of Mexican Pesos)

				2Q26 vs 2Q25				6M26 vs 6M25	
	2Q26	1Q26	2Q25	$	%	6M26	6M25	$	%
Interest Income	264.1	261.9	268.0	(3.9)	(1.5%)	525.9	553.1	(27.2)	(4.9%)
Interest Expense	54.5	49.6	50.1	4.4	8.7%	104.1	115.6	(11.5)	(9.9%)
Net Interest Income	209.6	212.2	217.9	(8.3)	(3.8%)	421.8	437.5	(15.7)	(3.6%)
Provision for Loan Losses	58.2	65.6	69.8	(11.5)	(16.5%)	123.8	150.4	(26.6)	(17.7%)
Net Interest Income After Provision for Loan Losses	151.4	146.7	148.1	3.2	2.2%	298.0	287.1	10.9	3.8%
Commissions and Fees Collected	7.5	6.5	7.8	(0.3)	(3.6%)	14.0	14.9	(0.9)	(5.7%)
Commissions and Fees Paid	0.3	0.3	0.2	-	7.4%	0.6	0.4	0.2	51.8%
Market Related Income	-	(1.1)	1.0	(1.0)	(100.0%)	(1.1)	0.5	(1.6)	(348.1%)
Other Operating Income (expense)	(5.5)	(4.3)	(4.9)	(0.6)	11.7%	(9.8)	(6.2)	(3.6)	58.4%
Net Operating Revenue	153.1	147.4	151.7	1.4	0.9%	300.5	295.9	4.6	1.6%
Non-Interest Expense	107.4	110.3	113.8	(6.4)	(5.6%)	217.7	229.8	(12.0)	(5.2%)
Total Income (Loss) Before Taxes	45.7	37.1	37.9	7.8	20.4%	82.8	66.1	16.7	25.2%
Income Tax									
Current	12.9	12.1	12.0	0.8	7.0%	24.9	24.1	0.9	3.7%
Deferred	0.8	(0.9)	(0.7)	1.5	(226.1%)	(0.1)	(4.2)	4.2	(98.3%)
Net Income (Loss)	32.0	26.0	26.6	5.4	20.4%	57.9	46.3	11.7	25.2%

n/a: Not applicable

FINANCIERA INDEPENDENCIA

Apoyo Financiero Inc.
Balance Sheet
As of June 30, 2026 and 2025

(Millions of Mexican Pesos)

	2Q26	1Q26	2Q25	2Q26 vs 2Q25 $	2Q26 vs 2Q25 %
ASSETS					
Cash and Cash Equivalents	263.2	282.1	289.0	(25.8)	(8.9%)
Performing Loans 1	2,903.7	2,847.8	2,730.5	**173.3**	**6.3%**
Performing Loans 2	79.8	88.3	112.0	**(32.2)**	**(28.7%)**
Performing Loans 3	114.5	143.0	140.3	**(25.8)**	**(18.4%)**
Total Loan Portfolio	3,098.0	3,079.1	2,982.8	115.3	3.9%
Deferred items	4.2	4.1	4.1	**0.1**	**3.0%**
Allowances for Loan Losses	(257.2)	(278.1)	(289.1)	**31.9**	**(11.0%)**
Total Loan Portfolio - Net	2,845.0	2,805.1	2,697.7	147.3	5.5%
Assets, Accounts Receivable & Other Assets	229.7	228.4	279.7	**(50.0)**	**(17.9%)**
Total Assets	3,337.9	3,315.6	3,266.4	71.6	2.2%
LIABILITIES					
International bonds	1,477.7	1,513.7	1,584.6	**(107.0)**	**(6.8%)**
Other Accounts Payable	795.4	744.5	557.7	**237.8**	**42.6%**
Total Liabilities	2,273.1	2,258.2	2,142.3	130.8	6.1%
Total Stockholders' Equity	1,064.8	1,057.4	1,124.1	(59.2)	(5.3%)
Total Liabilities and Stockholders' Equity	3,337.9	3,315.6	3,266.4	71.6	2.2%

n/a: Not applicable