



FINANCIERA INDEPENDENCIA

3Q26

Contact:

Investor Relations

+52 (55) 5229-0200

findep_ir@findep.com.mx



FINANCIERA
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Operational Discipline and Credit Quality Drive Financiera Independencia's 3Q26 Results

Mexico City, October 22nd, 2026 – Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (BMV: FINDEP; OTC: FNCRY), (“FINDEP” or the “Company”), a leader in providing financial inclusion to underserved communities through responsible loans and insurance, today announced its results for the three-month period ended September 30th, 2026.

- **Net Income** reached **Ps. 144.8 million** in 3Q26, representing a **1.5% YoY increase** compared to Ps. 142.7 million in 3Q25, and a sequential growth of **0.9% QoQ**. Net Income included a positive Net Trading Income (non-operating foreign exchange effect) of **Ps. 4.8 million**, compared to -Ps. 3.5 million in 2Q26 and Ps. 0.6 million in 3Q25.
- The **Total Loan Portfolio** closed at **Ps. 7.7 billion**, representing a **3.0% YoY contraction** compared to 3Q25 or **2.4%** on a constant currency basis, while achieving a **sequential recovery of 2.3% QoQ**. The *Apoyo Financiero Inc. (AFI)* portfolio accounts for **42.5%** of the consolidated loan portfolio, closing at **USD 181.9 million**.
- Our **Non-Performing Loan (NPL) Ratio**, measured as Stage 3, improved significantly to **4.7%**, compared to 6.2% in 3Q25 and 5.2% in 2Q26. This metric reflects a **150 basis points** reduction YoY and a **50 basis points** decrease QoQ.
- **Net Interest Income** for 3Q26 stood at **Ps. 993.2 million**, representing a **10.9% YoY decline** due to a smaller average asset base, but achieving sequential stabilization with a **0.3% QoQ growth** compared to Ps. 990.0 million in 2Q26.
- **Provision for Loan Losses (PLL)** stood at **Ps. 268.6 million** in 3Q26, representing a substantial decline of **36.1% YoY** and **1.3% QoQ**. Annualized PLL over the average loan portfolio for the quarter closed at **14.0%**, showing a significant improvement of 710 basis points compared to the 21.1% reported in 3Q25.
- **Income before Taxes** in 3Q26 reached **Ps. 204.7 million**, representing an expansion of **Ps. 6.7 million or 3.4% YoY**. This result was driven by the significant reduction in credit costs (PLL), which offset the lower scale of interest income.
- **Write-offs** in 3Q26 totaled **Ps. 328.7 million**, reflecting a **26.2% YoY decrease** compared to Ps. 445.2 million in 3Q25 and a sequential reduction of **5.5% QoQ** compared to Ps. 347.9 million in 2Q26. Relative to the average portfolio, charge-offs over the last twelve months stood at **19.2%**.
- **Non-Interest Expenses** reached **Ps. 642.0 million** in 3Q26, remaining **unchanged YoY** and increasing 3.7% QoQ compared to Ps. 619.4 million in 2Q26. The expense-to-average portfolio ratio closed at **33.5%**.
- **Net Debt** decreased **11.4% YoY** to Ps. 3.1 billion as of the end of September 2026 (compared to Ps. 3.09 billion at the end of June 2026 and Ps. 3.5 billion in 3Q25). On a constant currency basis, Net Debt **would have decreased 10.6% YoY**.
- **Cash and cash equivalents** reached Ps. 1.6 billion as of September 30, 2026, compared to Ps. 1.27 billion at the end of June 2026. This figure represents **13.5% of the Company's total assets** at the end of the third quarter.
- The **Company's Return on Equity (ROAE)** stood at **10.5%** in 3Q26, compared to 10.9% observed in 3Q25 and reflecting an expansion from 10.4% in 2Q26. **Return on Average Assets (ROAA)** grew to **5.1%** in 3Q26, up from 4.9% recorded in the same period of the previous year. Finally, **Return on Tangible Equity (ROTE)** stood at **12.8%**.



MESSAGE FROM THE CEO

The third quarter 2026 results reflect the strength of our operations and the proper execution of our strategy. Supported by our technological and analytical capabilities, we maintain a firm focus on asset quality, selective origination, and cost control, as we navigate market conditions in Mexico and capitalize on the momentum of the Hispanic segment in the United States.

Our Net Income reached Ps. 144.8 million, demonstrating solid performance with a 1.5% YoY growth and a 0.9% QoQ increase. This result included a positive non-operating foreign exchange effect of Ps. 4.8 million, compared to a loss of Ps. 3.5 million recorded in 2Q26. Furthermore, the period was characterized by operational discipline and cost control, maintaining Administrative and Personnel Expenses unchanged on a YoY basis, reflecting efficiency gains derived from our technological transformation and the use of advanced analytics.

As of September 30, 2026, Total Assets remained backed by a strong Cash and Cash Equivalents position of Ps. 1.6 billion, representing 13.5% of the Company's total assets. Net Debt decreased 11.4% YoY to stand at Ps. 3.1 billion, while our equity-to-assets ratio closed at 48.0%, reinforcing our solvency profile.

The total loan portfolio closed at Ps. 7.7 billion, representing a 3.0% YoY decline or 2.4% on a constant currency basis. Quarterly originations reached Ps. 1.1 billion, reflecting a 3.8% recovery compared to the second quarter. Likewise, our Non-Performing Loan Ratio (Stage 3) improved to 4.7%, representing a reduction of 150 basis points YoY and 50 basis points QoQ.

In conclusion, the third quarter results consolidate a path of operational efficiency and prudent risk management, backed by our analytical and technological capabilities. Sustained improvement in portfolio quality, consistent operating cash flow generation, and a highly solvent balance sheet strengthen our financial position to navigate economic challenges with resilience and continue delivering solid, sustainable long-term returns.

Eduardo Messmacher
Chief Executive Officer



3Q26 CONSOLIDATED RESULTS

Table 1: Financial & Operational Highlights

	3Q26	3Q25	%	9M26	9M25	%
Income Statement Data						
Net Interest Income after Provisions*	724.7	693.9	4.4%	2,170.1	2,203.8	-1.5%
Net Operating Income (Loss)*	204.7	198.0	3.4%	616.2	650.0	-5.2%
Net Income (Loss)*	144.8	142.7	1.5%	435.7	462.4	-5.8%
Total Shares Outstanding (million)	337.5	337.5	0.0%	337.5	337.5	0.0%
Earnings (Loss) Per Share	0.4292	0.4228	1.5%	1.2910	1.3701	-5.8%
Profitability & Efficiency						
NIM before Provisions Excl. Fees	43.7%	48.3%	-4.6 pp	43.2%	47.2%	-4 pp
NIM after Provisions Excl. Fees	31.9%	30.1%	1.8 pp	31.3%	31.2%	0.1 pp
NIM after Provisions Incl. Fees	37.3%	36.4%	0.9 pp	36.1%	37.0%	-0.9 pp
ROA	5.1%	4.9%	0.1 pp	5.0%	5.3%	-0.3 pp
ROE	10.5%	10.9%	-0.4 pp	10.5%	10.7%	-0.2 pp
Efficiency Ratio Incl. Provisions	75.8%	76.4%	-0.6 pp	75.4%	75.1%	0.3 pp
Efficiency Ratio Excl. Provisions	57.6%	50.9%	6.6 pp	56.7%	52.5%	4.2 pp
Operating Efficiency	22.4%	22.3%	0.2 pp	21.8%	22.5%	-0.6 pp
Fee Income	11.3%	13.8%	-2.5 pp	11.1%	13.2%	-2.1 pp
Capitalization						
Equity to Total Assets	48.0%	45.8%	2.2 pp	48.0%	45.8%	2.2 pp
Credit Quality Ratios						
NPL Ratio	4.7%	6.2%	-1.5 pp	4.7%	6.2%	-1.5 pp
Coverage Ratio	241.2%	218.8%	22.4 pp	241.2%	218.8%	22.4 pp
Operational Data						
Number of Clients	253,378	282,272	-10.2%	253,378	282,272	-10.2%
Number of Offices	338	344	-1.7%	338	344	-1.7%
Total Loan Portfolio*	7,745.8	7,983.8	-3.0%	7,745.8	7,983.8	-3.0%
Average Balance (Ps.)**	30,570.3	28,284.2	8.1%	30,570.3	28,284.2	8.1%

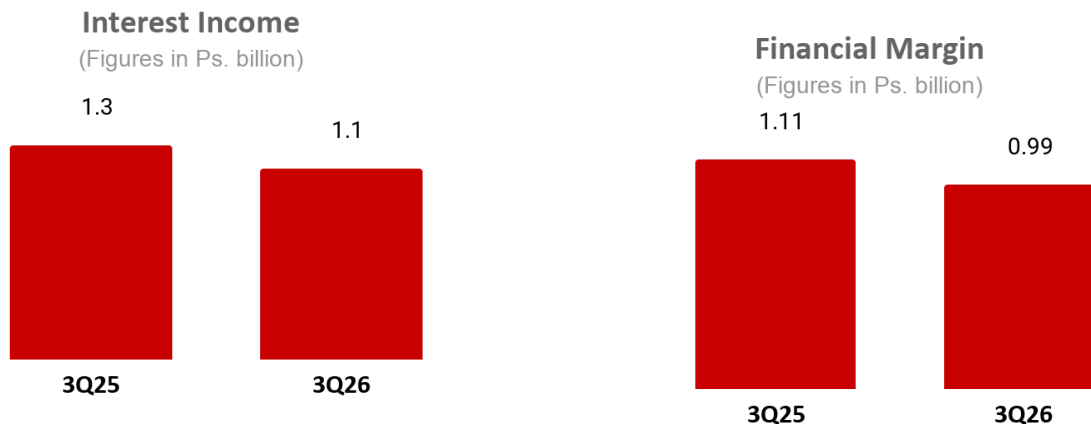
* Figures in millions of Mexican Pesos

INTEREST INCOME

Interest Income totaled **Ps. 1.1 billion** in **3Q26**, representing a **10.7% YoY** decrease compared to Ps. 1.3 billion in 3Q25, and a sequential recovery of 0.7% QoQ. This performance reflected the stabilization in the average loan portfolio, which stood at **Ps. 7.7 billion** during the quarter, representing a decline of



4.0% YoY or 2.8% on a constant currency basis, but showing a 0.7% QoQ increase, aligned with our ongoing focus on selective origination and asset quality preservation.



Net Interest Income for **3Q26** stood at **Ps. 993.2 million**, declining **10.9% YoY** compared to Ps. 1.1 billion reported in 3Q25, primarily due to a smaller average loan portfolio. However, it achieved **sequential stabilization with a 0.3% QoQ** growth compared to Ps. 990.0 million in 2Q26, supported by proactive liability management that reduced interest expenses by **9.5% YoY**.

Table 2: Net Interest Income

	3Q26	2Q26	3Q25	QoQ%	YoY%	9M26	9M25	% Change
Interest income	1,126.6	1,118.7	1,261.5	0.7%	-10.7%	3,388.2	3,780.8	-10.4%
Interest on loans	1,115.2	1,107.1	1,249.3	0.7%	-10.7%	3,354.6	3,728.7	-10.0%
Interest from Investment in Securities	11.4	11.6	12.2	-2.4%	-6.8%	33.7	52.2	-35.5%
Interest expense	133.3	128.7	147.3	3.6%	-9.5%	391.4	451.1	-13.2%
Net Interest Income	993.2	990.0	1,114.2	0.3%	-10.9%	2,996.8	3,329.8	-10.0%
Provision for loan losses	268.6	272.1	420.4	-1.3%	-36.1%	826.8	1,126.0	-26.6%
Net interest Income After Provision for Loan Losses	724.7	717.9	693.9	0.9%	4.4%	2,170.1	2,203.8	-1.5%

* Figures in millions of Mexican Pesos

INTEREST EXPENSE

In **3Q26**, **Interest Expense** totaled **Ps. 133.3 million**, representing a **9.5% YoY** reduction compared to Ps. 147.3 million reported in 3Q25, and a sequential increase of **3.6% QoQ** compared to Ps. 128.7 million in 2Q26. This performance reflects our financial discipline, a proactive funding structure management



strategy that reduced interest-bearing liabilities to Ps. 4.6 billion, as well as the benefits of liability cost optimization resulting from efficiently managed corporate debt maturities and redemptions throughout the year.

PROVISION FOR LOAN LOSSES

Provision for Loan Losses (PLL) charge in 3Q26 totaled **Ps. 268.6 million**, representing a substantial decline of **36.1% YoY** compared to Ps. 420.4 million in 3Q25, and a **1.3% QoQ** decrease compared to Ps. 272.1 million in 2Q26. Annualized PLL over the average loan portfolio closed at 14.0% for the quarter, consolidating a significant improvement of **710 basis points** compared to 21.1% recorded in 3Q25, and 30 basis points compared to 14.3% in 2Q26.

NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES

In 3Q26, **Net Interest Income After Provision for Loan Losses** reached **Ps. 724.7 million**, recording a **4.4% YoY** growth compared to Ps. 693.9 million in 3Q25, and a **0.9% QoQ** increase compared to Ps. 717.9 million in 2Q26. This performance validates the consistency of our strategy: by prioritizing asset quality over origination volume, the substantial reduction in credit losses significantly offset the lower scale of interest income.

TOTAL OPERATING REVENUE

Total Operating Revenue reached **Ps. 846.7 million** in **3Q26**, representing a **0.8% YoY** growth compared to Ps. 839.9 million recorded in 3Q25, and a sequential recovery of **3.0% QoQ** compared to Ps. 821.9 million reported in 2Q26. This performance reflects the group's operational resilience, where the recovery in origination volume and trading income offset the lower scale of net interest income across Mexican subsidiaries.

During 3Q26, **Fee and Commission Income (Net)** closed at **Ps. 96.0 million**, down 17.2% YoY, comprising **Ps. 113.9 million** in fees collected and **Ps. 18.0 million** in fees paid. **Market Related Income (Foreign Exchange Effect)** recorded a positive balance of **Ps. 4.8 million**, compared to a loss of Ps. 3.5 million in 2Q26 and income of Ps. 0.6 million in 3Q25. Meanwhile, **Other Operating Income** reached **Ps. 21.3 million** in the quarter, compared to Ps. 17.2 million in 2Q26 and Ps. 29.6 million in 3Q25.

NON-INTEREST EXPENSES

Non-Interest Expenses in **3Q26** totaled **Ps. 642.0 million**, remaining virtually unchanged compared to Ps. 641.9 million reported in 3Q25. On a sequential basis, expenses recorded a **3.7% QoQ** increase compared to Ps. 619.4 million in the prior quarter.

This expense level reflects strict operational discipline and structural efficiencies captured through our technological transformation and the deployment of artificial intelligence analytical tools and advanced scoring across origination and servicing operations, which allowed the business to absorb operational inflationary pressures during the period. Our ratio of administrative and personnel expenses to average loan portfolio closed at **33.5%** for the quarter.



TOTAL INCOME BEFORE TAXES

Total Income Before Taxes reached **Ps. 204.7 million** in **3Q26**, representing a **3.4% YoY expansion** or an increase of **Ps. 6.7 million** compared to Ps. 198.0 million reported in 3Q25. On a sequential basis, Operating Income recorded a **1.1% QoQ growth** compared to Ps. 202.6 million reported in 2Q26.

These results confirm the resilience of our operating model, where the significant reduction in the PLL and strict expense controls effectively offset the decline in Interest Income.

NET INCOME

In **3Q26**, the *Company* recorded **Net Income** of **Ps. 144.8 million**, representing a **1.5% YoY** increase compared to Ps. 142.7 million reported in 3Q25. On a sequential basis, profitability remained solid with a **0.9% QoQ** growth compared to Ps. 143.6 million in 2Q26, highlighting the resilience and stability of the *Company's* earnings.

Net Income included a positive **Net Trading Income** (foreign exchange effect) of **Ps. 4.8 million** in 3Q26, representing a notable improvement compared to the non-operating FX loss of -Ps. 3.5 million recorded in 2Q26 and income of Ps. 0.6 million in 3Q25. This fluctuation reflects foreign exchange revaluations on USD-denominated liabilities; isolating these non-operating effects, core operations continued to strengthen, driven by savings in credit losses (PLL).

This quarterly performance translated into **Earnings Per Share (EPS)** of **Ps. 0.4292** for 3Q26, compared to Ps. 0.4253 in the previous quarter and Ps. 0.4228 reported in 3Q25.

Table 3: Net Operating Income

	3Q26	2Q26	3Q25	QoQ%	YoY%	9M26	9M25	% Change
Financial Margin	993.2	990.0	1,114.2	0.3%	-10.9%	2,996.8	3,329.8	-10.0%
Provision for Loan Losses	268.6	272.1	420.4	-1.3%	-36.1%	826.8	1,126.0	-26.6%
Financial Margin After Provision for Loan Losses	724.7	717.9	693.9	0.9%	4.4%	2,170.1	2,203.8	-1.5%
Non-interest income, net	96.0	90.3	115.9	6.2%	-17.2%	278.1	343.5	-19.0%
- Commissions and Fees Collected	113.9	109.6	134.7	4.0%	-15.4%	335.0	396.9	-15.6%
- Commissions and Fees Paid	18.0	19.2	18.7	-6.6%	-4.1%	56.9	53.4	6.5%
Market related income	4.8	-3.5	0.6	-238.0%	744.6%	-0.1	-19.6	-99.4%
Other operating income (expense)	21.3	17.2	29.6	23.7%	-28.0%	55.8	82.0	-32.0%
Net Operating Revenue	846.7	821.9	839.9	3.0%	0.8%	2,503.8	2,609.7	-4.1%
Non-Interest Expense	642.0	619.4	641.9	3.7%	0.01%	1,887.7	1,959.6	-3.7%
- Other Administrative & Operational Expenses	239.3	233.9	248.7	2.3%	-3.8%	716.1	789.3	-9.3%
- Salaries & Employee Benefits	402.7	385.5	393.3	4.5%	2.4%	1,171.5	1,170.4	0.1%
Net Operating Income (Loss)	204.7	202.6	198.0	1.1%	3.4%	616.2	650.0	-5.2%

* Figures in millions of Mexican Pesos



FINANCIAL POSITION

LIQUID ASSETS

At the close of **3Q26**, *FINDEP* reported a **Cash and Cash Equivalents** position of **Ps. 1.6 billion**. This figure represents **13.5% of the Company's Total Assets**, reaffirming a strong liquidity position and financial resilience to meet operating and financial commitments for the period.

Cash and Cash Equivalents recorded a **sequential increase of Ps. 308.1 million**, equivalent to a **24.3% QoQ** growth compared to Ps. 1.27 billion reported in the prior quarter, where it represented 11.3% of Total Assets.

Compared to the third quarter of the previous year, Cash and Cash Equivalents showed a substantial increase of **Ps. 296.8 million**, representing a **23.2% YoY** growth compared to Ps. 1.28 billion recorded in 3Q25. This variation is consistent with our capital management discipline, robust organic operating cash flow generation (**Ps. 514.0 million during the quarter**), and proactive management of interest-bearing liabilities (which decreased 2.1% YoY to Ps. 4.6 billion), thereby optimizing the balance sheet structure.

TOTAL LOAN PORTFOLIO

At the close of **3Q26**, the **Total Loan Portfolio** balance stood at **Ps. 7.7 billion**, representing a **sequential recovery of 2.3% QoQ** compared to Ps. 7.6 billion reported in 2Q26, and a **3.0% YoY** contraction compared to Ps. 8.0 billion in 3Q25. It is worth noting that this result was significantly influenced by foreign exchange translation effects; on a **constant currency basis**, the annual decline narrowed to **2.4% YoY**, reaffirming the resilience of our business model.

This performance is fully consistent with the *Company's* deliberate strategy of selective origination, prioritizing asset quality and risk-adjusted profitability over accelerated balance sheet expansion. Notably, our US operation, **Apoyo Financiero Inc. (AFI)**, delivered robust growth, reaching **USD 181.9 million** or Ps. 3.3 billion, up 9.7% YoY in pesos and 11.1% YoY in USD, representing **42.5% of the consolidated loan portfolio** and solidifying its position as *FINDEP's* key growth driver.



Portfolio Composition

(Figures in Ps. million)

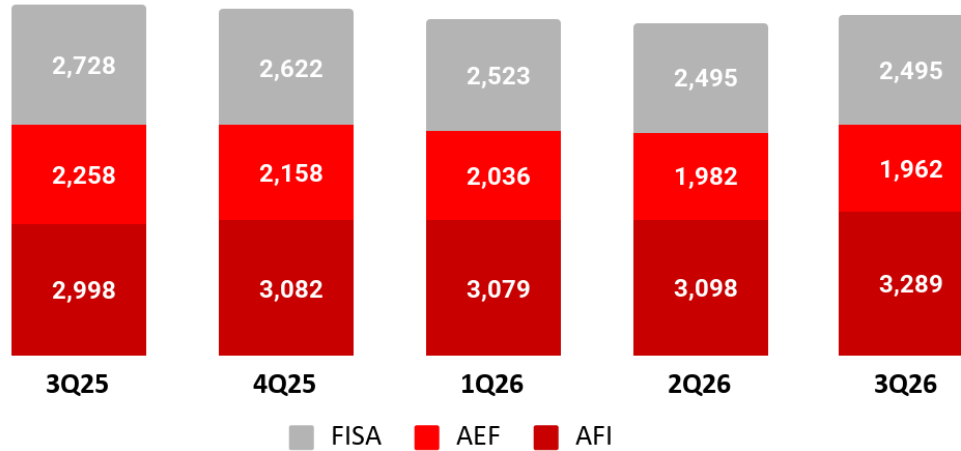


Table 4: Loan Portfolio

	3Q26	% of Total	2Q26	% of Total	3Q25	% of Total	QoQ % Change	YoY % Change
By Business Line								
<i>Apoyo Financiero Inc.</i>	3,289.2	42.5%	3,098.0	40.9%	2,997.7	37.5%	6.2%	9.7%
<i>Independencia</i>	2,495.0	32.2%	2,495.3	32.9%	2,728.3	34.2%	-0.01%	-8.6%
<i>Apoyo Economico Familiar</i>	1,961.6	25.3%	1,982.0	26.2%	2,257.8	28.3%	-1.0%	-13.1%
By Segment								
<i>Formal Sector</i>	6,199.6	80.0%	5,969.7	78.8%	6,031.8	75.6%	3.9%	2.8%
<i>Informal Sector</i>	1,546.2	20.0%	1,605.6	21.2%	1,952.0	24.4%	-3.7%	-20.8%
Total Loan Portfolio	7,745.8	100.0%	7,575.3	100.0%	7,983.8	100.0%	2.3%	-3.0%

* Figures in millions of Mexican Pesos

Apoyo Financiero Inc. (AFI) Loan Portfolio closed **3Q26** with a loan portfolio of **Ps. 3.3 billion**, solidifying its position as the *Company's* largest subsidiary, accounting for **42.5% of the consolidated portfolio**. On a sequential basis, the portfolio recorded a **6.2% QoQ** growth compared to Ps. 3.1 billion in 2Q26. On an annual basis, the portfolio grew **9.7% YoY** in MXN terms; measured in USD, US operations reached **USD 181.9 million**, representing robust growth of **11.1% YoY** and 2.8% QoQ.

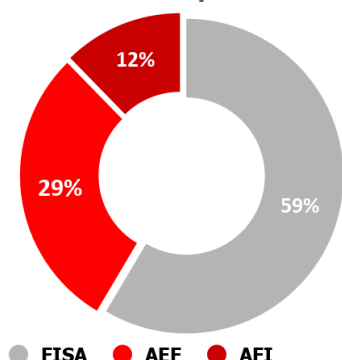


As of September 30, 2026, the **Mexico Loan Portfolio** comprising *Independencia (FISA)* and *Apoyo Económico Familiar (AEF)*, totaled **Ps. 4.46 billion**. This represents a slight **0.5% QoQ** decrease compared to Ps. 4.48 billion in the prior quarter, and a **10.6% YoY** contraction compared to Ps. 5.0 billion in 3Q25. While maintaining strict origination filters, Mexico operations demonstrated a favorable sequential recovery in origination volumes (a 10.6% increase QoQ in origination), supported by the continuous optimization of scoring models and advanced analytical tools.

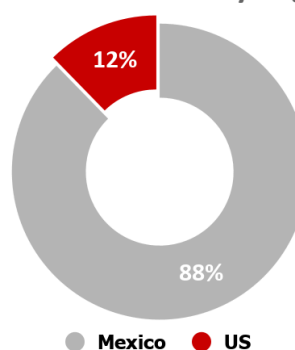
The ***Independencia (FISA)*** Loan Portfolio closed the period with a portfolio balance of Ps. 2.49 billion, representing **32.2% of the consolidated loan portfolio**. This result reflects sequential stability, with a slight **0.01% QoQ** decrease compared to Ps. 2.5 billion in 2Q26, and an **8.6% YoY** contraction compared to 3Q25.

The ***Apoyo Económico Familiar (AEF)*** Loan Portfolio closed **3Q26** with a balance of **Ps. 1.96 billion**, accounting for **25.3% of the total loan portfolio**. *AEF*'s portfolio decreased **1.0% QoQ** compared to Ps. 1.98 billion in 2Q26, and **13.1% YoY**. Similar to *FISA*, this performance stems from a strategic focus on preserving balance sheet health.

Client Distribution by Subsidiary



Client Distribution by Region



The **Number of Clients** at the end of **3Q26** stood at **253,378**, representing a slight sequential decline of **0.9% QoQ** (a net change of 2,175 clients) compared to 255,553 clients served in 2Q26. On an annual basis, the client base recorded a **10.2% YoY** decrease compared to 282,272 clients reported in 3Q25.

In contrast, **Average Balance Per Client** continued to strengthen, reaching **Ps. 30,570.3**, representing a **3.1% QoQ** growth compared to Ps. 29,642.8 in 2Q26, and a solid **8.1% YoY** increase compared to Ps. 28,284.2 in 3Q25.

This performance is fully aligned with the *Company*'s selective origination strategy, which prioritizes asset quality and risk-adjusted profitability over broad volume expansion. This prudent posture reflects current macroeconomic dynamics in Mexico, where moderating private consumption and prevailing caution in



local financial conditions have led us to maintain conservative credit filters and advanced analytical underwriting to safeguard overall balance sheet health.

The *Company's* customer base was distributed across subsidiaries as follows:

- **Independencia:** 148,291 clients
- **AEF:** 73,906 clients
- **AFI:** 31,181 clients

Table 5: Loan Portfolio, Number of Clients & Average Balance

	3Q26	2Q26	3Q25	QoQ %	YoY %
Loan Portfolio (million Ps.)	7,745.8	7,575.3	7,983.8	2.3%	-3.0%
Number of Clients	253,378	255,553	282,272	-0.9%	-10.2%
Average Balance (Ps.)	30,570.3	29,642.8	28,284.2	3.1%	8.1%

Table 6: Number of Clients by Subsidiary

	3Q26	% of Total	2Q26	% of Total	3Q25	% of Total	QoQ % Change	YoY % Change
Independencia	148,291	58.5%	149,061	58.3%	159,249	56.4%	-0.5%	-6.9%
Apoyo Económico Familiar	73,906	29.2%	75,530	29.6%	92,419	32.7%	-2.2%	-20.0%
Apoyo Financiero Inc.	31,181	12.3%	30,962	12.1%	30,604	10.8%	0.7%	1.9%
Total number of loans	253,378	100.0%	255,553	100.0%	282,272	100.0%	-0.9%	-10.2%

Table 7: Portfolio by Subsidiary*

	3Q26	% of Total	2Q26	% of Total	3Q25	% of Total	QoQ % Change	YoY % Change
Independencia	2,495.0	32.2%	2,495.3	32.9%	2,728.3	34.2%	-0.01%	-8.6%
Apoyo Económico Familiar	1,961.6	25.3%	1,982.0	26.2%	2,257.8	28.3%	-1.0%	-13.1%
Apoyo Financiero Inc.	3,289.2	42.5%	3,098.0	40.9%	2,997.7	37.5%	6.2%	9.7%
Total Loan Portfolio	7,745.8	100.0%	7,575.3	100.0%	7,983.8	100.0%	2.3%	-3.0%

* Figures in millions of Mexican Pesos

LOAN PORTFOLIO BY STAGE

Stage 1 Loans represented **89.15%** of the consolidated loan portfolio, while **Stage 2 and Stage 3** loans accounted for **6.15%** and **4.7%**, respectively.

At the close of **3Q26**, the *Company's* asset quality reflected a solid and steady improvement. The consolidated **Stage 3 NPL Ratio** reached **4.7%**, delivering an **outstanding decrease of 150 basis**



points compared to 6.2% recorded in 3Q25, and a **50 basis point sequential improvement** from 5.2% reported in 2Q26.

By subsidiary, credit quality performance demonstrated substantial progress on both an annual and sequential basis:

- **Independencia (FISA):** The **Stage 3 NPL ratio improved to 5.4%**, representing a **50 basis point sequential reduction** compared to 5.9% in 2Q26, and a **120 basis point improvement** from 6.6% in 3Q25.
- **Apoyo Económico Familiar (AEF):** The **Stage 3 NPL ratio declined to 5.3%**, reflecting a **notable 130 basis point sequential improvement** compared to 6.6% in the prior quarter, and a 220 basis point reduction from 7.5% in 3Q25.
- **Apoyo Financiero Inc. (AFI):** The **Stage 3 NPL ratio remained at an optimal 3.8%**, recording a marginal 10 basis point uptick compared to 3.7% in 2Q26, while consolidating a **90 basis point annual improvement** from 4.7% reported a year earlier.

The **NPL Coverage Ratio**, measured as PLL to Stage 3 Loans, strengthened significantly at the close of 3Q26, reaching **241.2%**. This figure represents an 810 basis point increase compared to 233.1% reported in 2Q26, and sits 22.4 percentage points above the 218.8% recorded in 3Q25.

This coverage level underscores the *Company's* prudent risk management framework and ensures strong protection against credit volatility and current macroeconomic conditions.

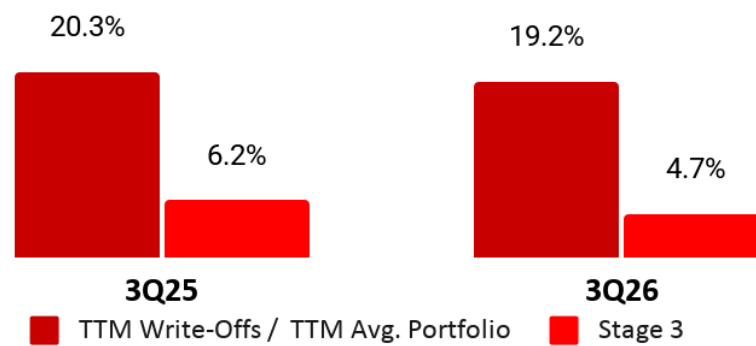
WRITE-OFFS AND RECOVERIES

Write-offs in **3Q26** totaled **Ps. 328.7 million**, representing a **5.5% QoQ** decrease compared to Ps. 347.9 million in 2Q26, and a significant **26.2% YoY** contraction compared to Ps. 445.2 million recorded in 3Q25.

As a percentage of the trailing twelve-month average loan portfolio, annualized charge-offs stood at **19.2%**, demonstrating a notable improvement of 170 basis points compared to 20.9% in the prior quarter, and 110 basis points compared to 20.3% in 3Q25. Similarly, the adjusted charge-off ratio decreased to **20.2%**, down from 21.9% in 2Q26 and 22.2% in 3Q25.



TTM Write-Offs / TTM Avg. Portfolio | Stage 3 Ratio



Recoveries during 3Q26 totaled **Ps. 25.3 million**, down 14.5% QoQ compared to the previous quarter and representing a 22.7% YoY reduction.

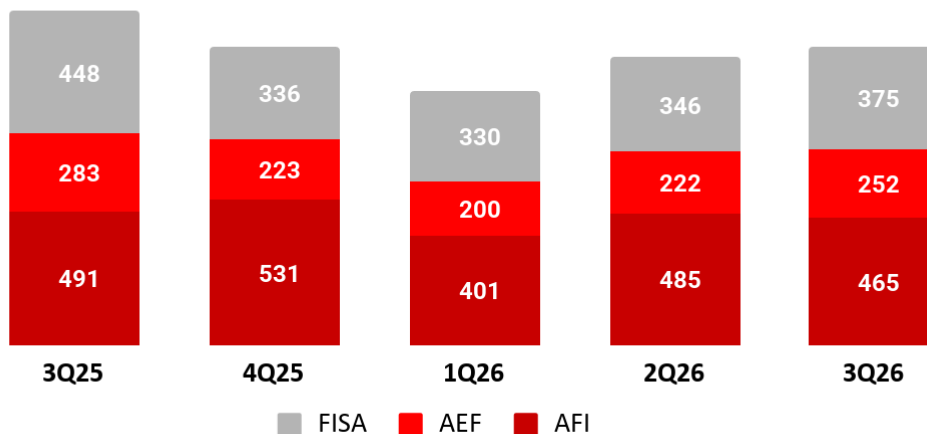
This downward trend confirms the effectiveness of early-stage collection analytics and the superior credit quality of the loan portfolio originated under refined underwriting standards.



ORIGINATION

Originations by Subsidiary

(Figures in Ps. million)



Loan Originations in the quarter reached **Ps. 1.1 billion**, reflecting a sequential increase of **3.8% QoQ** compared to Ps. 1.05 billion reported in 2Q26. On an annual basis, originations recorded a **10.6% YoY** decline compared to Ps. 1.2 billion in 3Q25; however, on a **constant currency basis**, the annual decline narrowed to **8.7% YoY**.

This performance highlights our selective origination strategy, prioritizing risk-adjusted profitability and asset quality over volume expansion in Mexico. In the Mexican market, originations reached **Ps. 627.3 million**, representing a sequential recovery of **10.6% QoQ** compared to Ps. 567.3 million recorded in the prior quarter.

Meanwhile, origination in the United States maintained an annual growth trend in USD terms, reaching **USD 26.7 million** during the quarter, a 1.1% YoY increase compared to USD 26.4 million in 3Q25.

COLLECTION

Total Collections during 3Q26 reached **Ps. 2.01 billion**, recording a slight sequential decline of **0.4% QoQ** compared to Ps. 2.02 billion in 2Q26, and a **6.0% YoY decrease** or a 5.6% on a constant currency basis.

Despite the smaller average scale of the loan portfolio, collections for the quarter equaled 1.8 times total loan originations during the same period Ps. 1.1 billion. This strong collection-to-origination ratio continues to drive robust organic operating cash flow generation, providing the *Company* with substantial financial flexibility for prudent liability management and operating commitments.



Collected Cash by Subsidiary

(Figures in Ps. million)

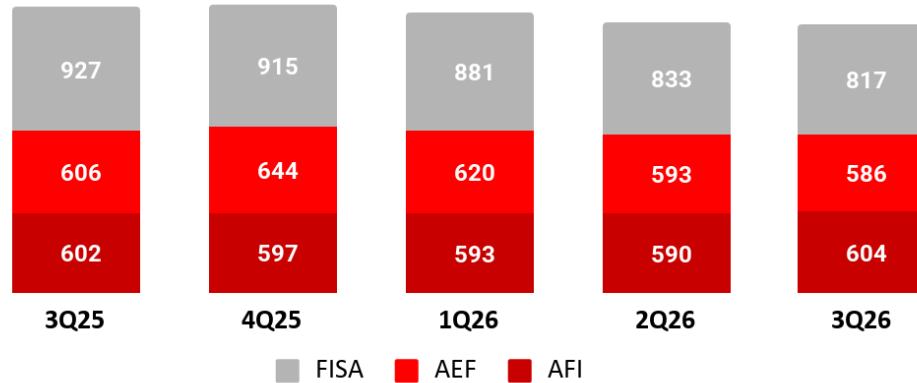


Table 8. Origination and Collected Cash*

	3Q26	2Q26	3Q25	QoQ %	YoY %
Independencia	375.0	345.6	447.6	8.5%	-16.2%
Apoyo Económico Familiar	252.3	221.7	282.7	13.8%	-10.7%
Apoyo Financiero Inc.	464.9	484.7	491.1	-4.1%	-5.3%
Total Originations	1,092.2	1,052.1	1,221.4	3.8%	-10.6%
Independencia	816.9	833.3	927.4	-2.0%	-11.9%
Apoyo Económico Familiar	586.4	592.6	605.9	-1.1%	-3.2%
Apoyo Financiero Inc.	604.2	590.4	602.3	2.3%	0.3%
Total Collections	2,007.5	2,016.3	2,135.6	-0.4%	-6.0%

* Figures in millions of Mexican Pesos

LIABILITIES

As of 3Q26, Interest-Bearing Debt totaled Ps. 4.6 billion, representing a 2.1% YoY reduction compared to Ps. 4.7 billion reported at the end of 3Q25. On a sequential basis, interest-bearing debt increased **6.6% QoQ** compared to Ps. 4.4 billion in 2Q26. This evolution reflects our proactive management of debt maturities and the preservation of a solid and efficient capital structure.

At the close of 3Q26, the *Company's* interest-bearing debt comprised **Ps. 2.6 billion** in market debt / debt securities (accounting for 56.7% of total debt) and Ps. 2.0 billion in bank and other institutional loans (the remaining 43.3%).



Meanwhile, **Net Debt** decreased to **Ps. 3.1 billion** at quarter-end, strengthened by the *Company's* robust liquidity position. This represents a sequential decline of **0.6% QoQ** compared to Ps. 3.09 billion in 2Q26, and an **11.4% YoY** improvement compared to Ps. 3.5 billion recorded at the close of 3Q25.

STOCKHOLDERS' EQUITY

In **3Q26**, **Stockholders' Equity** reached **Ps. 5.6 billion**, representing a **5.8% YoY** growth compared to Ps. 5.3 billion reported at the close of 3Q25, and a sequential increase of **3.5% QoQ** or **Ps. 189.0 million** compared to Ps. 5.4 billion in 2Q26.

The quarter-end balance incorporates **Ps. 435.7 million in cumulative YTD Net Income** (comprising Ps. 290.9 million from 1H26 and Ps. 144.8 million generated in 3Q26). Furthermore, equity absorbs the cumulative effect of the cash dividend distributed to shareholders in 2Q26, as well as a **-Ps. 83.1 million Foreign Currency Translation Adjustment**, reflecting a sequential recovery from -Ps. 121.0 million in 2Q26. Valuation of hedging derivative instruments remained at zero.

The *Company's* solvency remains a top-tier strategic pillar, evidenced by an **Equity-to-Total-Assets ratio of 48.0% at the close of 3Q26**, expanding **2.2 percentage points** compared to 45.8% recorded in 3Q25.

CASH FLOW GENERATION

Operating Cash Flow reached **Ps. 514.1 million** during the quarter, compared to Ps. 520.0 million in 2Q26 and Ps. 664.3 million in 3Q25, driven by net organic business generation.

Of this generated cash flow, **Ps. 497.1 million was deployed on a net basis into loan portfolio activity**, reflecting quarterly origination volume of Ps. 1.1 billion. Additionally, net changes in Interest-Bearing Debt represented a net inflow of Ps. 288.5 million (comprising Ps. 76.5 million in Debt Securities/Bonds and Ps. 212.0 million in Bank and Other Institutional Loans).

At the close of 3Q26, our **Cash and Cash Equivalents** position stood at **Ps. 1.6 billion**, delivering a net sequential increase of **Ps. 308.1 million** compared to Ps. 1.27 billion at the beginning of the period, and exceeding the Ps. 1.28 billion reported at the close of 3Q25.

This robust liquidity position underscores the *Company's* operational capability to continue funding credit origination demands while fulfilling its financial obligations with complete strategic flexibility.



Table 9: Free Cash Flow Reconciliation

	3Q25	4Q25	1Q26	2Q26	3Q26
A) OPERATING CASH FLOW					
Net Income (Loss)	142.7	149.1	147.3	143.6	144.8
Provision for Loan Losses	452.9	398.6	317.9	301.7	293.9
Depreciation and Amortization	13.4	14.3	16.1	15.8	15.5
Income Tax	55.3	49.5	61.6	59.0	59.9
Impairment in investing activities	-	-	-	-	-
Operating Cash Flow	664.3	611.5	542.8	520.0	514.1
B) USE OF CASH FLOW					
1) Loan Portfolio					
Principal Collection / Amortization*	767.0	768.1	773.7	767.8	595.1
Origination	(1,221.4)	(1,090.5)	(931.1)	(1,052.1)	(1,092.2)
Cash used in Loan Portfolio	(454.4)	(322.4)	(157.5)	(284.3)	(497.1)
2) Changes in Interest Bearing Liabilities					
Long Term debt Issuance	(71.0)	79.0	(16.4)	(53.9)	76.5
Bank and Other Entities Loans	62.1	(209.6)	(176.3)	(10.5)	212.0
Changes in Interest Bearing Liabilities	(8.9)	(130.6)	(192.6)	(64.4)	288.5
3) Changes in other lines	(139.8)	(123.8)	(94.9)	(315.1)	2.5
C) FREE CASH FLOW	61.2	34.7	97.8	(143.8)	308.1
(+) Cash and Cash Equivalents beginning of period	1,216.5	1,277.8	1,312.5	1,410.3	1,266.5
Total Cash and Cash Equivalents end of period	1,277.8	1,312.5	1,410.3	1,266.5	1,574.5

* Including collections, amortization, and FX variances in the US denominated portfolio. Without the exchange rate effects, the amounts would have been for

3Q25 797.2, 4Q25 825.3, 1Q26 767.1, 2Q26 710.2, 3Q26 716.7

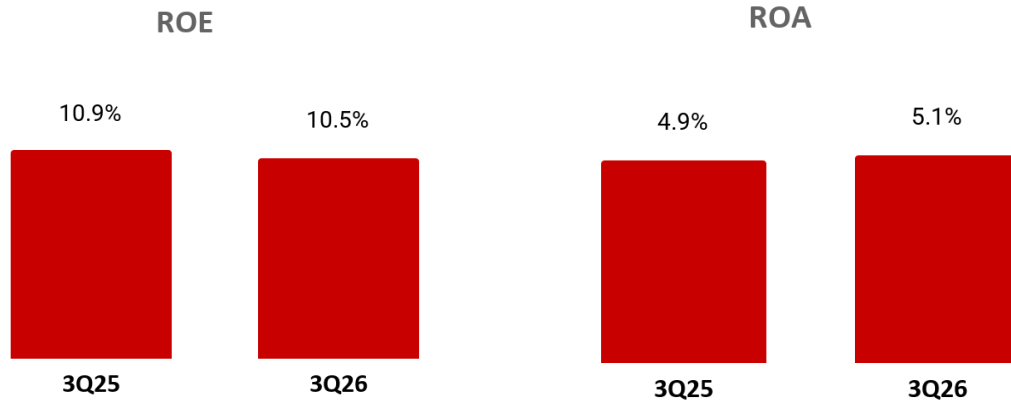
** Figures in millions of Mexican Pesos

PROFITABILITY, EFFICIENCY, AND CAPITAL STRENGTH RATIOS

ROAE/ROAA/ROTE

During the quarter, the *Company's* **Return on Average Equity (ROAE)** reached **10.5%**, reflecting sequential acceleration compared to 10.4% in 2Q26 and comparing favorably with the annual profitability trajectory within the context of a more efficient balance sheet. Meanwhile, Return on **Average Assets (ROAA)** reached **5.1%**, expanding 20 basis points compared to 4.9% recorded in 3Q25 and remaining stable relative to 5.1% in the prior quarter.

Excluding the effect of intangible assets, **Return on Average Tangible Equity (ROTE)** reached **12.8%** in 3Q26, compared to 12.7% in 2Q26. These metrics confirm that, even while operating with a more streamlined and selective asset base, the *Company's* underlying profitability and organic value generation capacity continue to strengthen steadily.



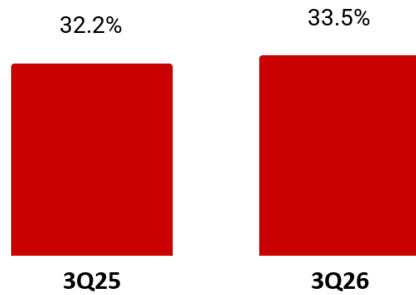
EFFICIENCY RATIO

During the quarter, the *Company* maintained its strategy of operational optimization, firmly supported by digital transformation, process automation, and the advanced deployment of analytical tools to drive productivity. Reflecting these ongoing efficiency initiatives, the consolidated workforce at the close of **3Q26 stood at 3,774 employees**, representing an optimization of **380 positions (-9.1% YoY)** compared to 4,154 employees in 3Q25, and a reduction of **115 employees (-3.0% QoQ)** compared to 3,889 in 2Q26.

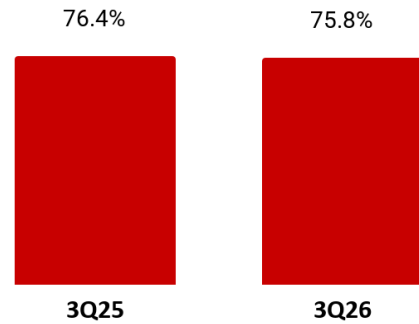
At the close of **3Q26**, the **consolidated Efficiency Ratio (including provisions) reflected a favorable reduction, standing at 75.8%**, a 60 basis point improvement compared to 76.4% recorded in 3Q25. Meanwhile, the ratio of administrative and personnel expenses to average loan portfolio closed at **33.5% in 3Q26**, underscoring disciplined containment of fixed operating costs within a more selective balance sheet environment.



Non-Interest Expense to Avg. Portfolio

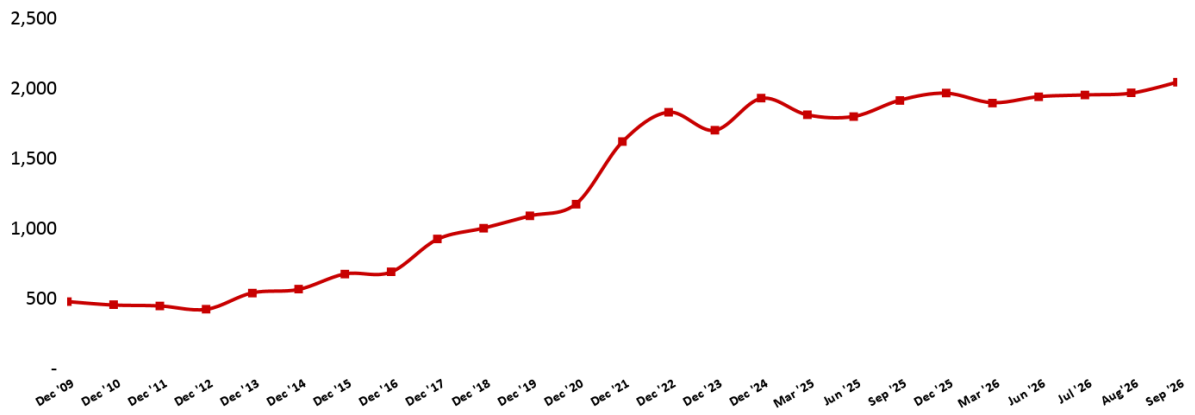


Efficiency Ratio



Loan Portfolio per Employee

(Figures in Ps. thousands)



CAPITALIZATION

At the close of 3Q26, the **Stockholders' Equity-to-Total Assets ratio stood at 48.0%**, representing a solid **220 basis point** expansion compared to 45.8% recorded at the close of 3Q25. On a sequential basis, the ratio showed a marginal adjustment of **40 basis points compared to 48.4% reported in 2Q26**, reflecting selective origination dynamics and the absorption of the cash dividend paid during the year.



Despite this capital distribution to reward our shareholders, the current capital structure remains at exceptionally **robust and comfortable solvency levels**, reaffirming the structural strength of our balance sheet and ensuring the financial capacity required to support credit origination demands and fulfill the *Company's* financial commitments with complete strategic flexibility.

DISTRIBUTION NETWORK

At the close of **3Q26**, the *Company's* distribution network remained stable at **338 operating branches**, unchanged QoQ compared to the previous quarter. On an annual basis, the network reflected a reduction of 6 branches or 1.7% YoY, compared to 344 operating branches reported in 3Q25, resulting from proactive physical footprint optimization implemented in prior quarters.

The geographical and subsidiary breakdown of the **338 operating branches** is as follows:

- 312 in Mexico
 - 162 *Independencia*,
 - 150 *AEF*, and
- 26 in California, United States (*AFI*).

The *Company* maintains a diversified geographical coverage, where no single state represents more than 20.5% of the **total loan portfolio in Mexico**. The three states with the highest participation are **Estado de Mexico (20.5%)**, **Mexico City (10.1%)**, and **Tamaulipas (6.4%)**.

Table 10: Operational Information

	3Q26	2Q26	3Q25	QoQ %	YoY %	9M26	9M25	% Change
Number of Offices	338	338	344	0.0%	-1.7%	338	344	-1.7%
- Independencia	162	162	165	0.0%	-1.8%	162	165	-1.8%
- Apoyo Económico Familiar	150	150	153	0.0%	-2.0%	150	153	-2.0%
- Apoyo Financiero Inc.	26	26	26	0.0%	0.0%	26	26	0.0%
Total Labor Force	3,774	3,889	4,154	-3.0%	-9.1%	3,774	4,154	-9.1%
- Independencia	2,366	2,417	2,582	-2.1%	-8.4%	2,366	2,582	-8.4%
- Apoyo Económico Familiar	1,234	1,296	1,393	-4.8%	-11.4%	1,234	1,393	-11.4%
- Apoyo Financiero Inc.	174	176	179	-1.1%	-2.8%	174	179	-2.8%



3Q26 EARNINGS CONFERENCE CALL



Date:
Friday, October 23rd, 2026

Time:
12:00 pm ET | 10:00 am CT

Register Link

[Click here](#)

RELEVANT EVENTS

- **August 21st, 2026** – [FINDEP Announces Appointment of Statutory Auditor \(Comisario\) for its Mexican Subsidiaries](#)
- **July 15th, 2026** – [HR Ratings affirms FINDEP's HR A+ rating with a Stable Outlook and HR2 rating](#)



ANALYST COVERAGE

As of September 30th, 2026, debt analysis coverage is provided by:

Name	Institution	Email
Arturo Galindo	BCP Securities, Inc.	agalindo@bcpsecurities.com
Nicolas Riva	BofA	nicolas.riva@bofa.com
Natalia Corfield	J.P. Morgan	natalia.corfield@jpmorgan.com
Jonathan Szwarc	DebtWire	jonathan.szwarc@acuris.com
Nikolai Dimitrov	Morgan Stanley	nikolai.dimitrov@morganstanley.com

ABOUT FINANCIERA INDEPENDENCIA

Financiera Independencia, S.A.B. de C.V., SOFOM, E.N.R. (*FINDEP*), is the leader in providing financial inclusion to underserved Hispanic communities in North America through responsible loans. As of September 30th, 2026, *FINDEP*'s loan portfolio amounted to Ps. 7.7 billion. The *Company* operated 338 branches in Mexico and the United States, and had a workforce of 3,774 people. *FINDEP*'s shares began trading on the Mexican Stock Exchange (Bolsa Mexicana de Valores) on November 1st, 2007, under the ticker symbol "*FINDEP*". For additional information, visit www.findep.mx.

Some of the statements contained in this press release are future expectations or forward-looking statements. Such statements are subject to the risks identified in this press release and in the documentation presented to the Mexican Stock Exchange. Actual events may differ significantly from what is contemplated in such forward-looking statements. The forward-looking information presented is based on various factors and was obtained by taking various assumptions into consideration. Our forward-looking statements should be understood as made only on the date they are made and, except to the extent required by applicable law, we are not obligated to update or revise them, whether due to the existence of new or future information or for any other reason.



GLOSSARY

PLL (EPRC): Provision for Loan Losses (Estimación Preventiva para Riesgos Crediticios)

AFI: Apoyo Financiero Inc.

AEF: Apoyo Economico Familiar

FISA: Financiera Independencia

ROAE: Net Income for the quarter annualized / Average Shareholders' Equity of the current and previous quarters

ROAA: Net Income for the quarter annualized / Average Total Assets of the current and previous quarters

Net Interest Margin (NIM) Adjusted for Risks (excluding Commissions): Financial Margin Adjusted for Risks / Average Earning Assets.

Net Interest Margin (NIM) Adjusted for Risks (including Commissions): Financial Margin Adjusted for Risks + Commissions Collected – Commissions Paid / Average Earning Assets.

Return on Assets (ROA): Net Income / Average Assets

Return on Equity (ROE): Net Income / Average Shareholders' Equity

Efficiency Ratio: Administrative and Personnel Expenses / Total Operating Revenue

Efficiency Ratio Excluding Provisions: Operating Expenses / Total Operating Revenue + Provision for Loan Losses

Operating Efficiency: Administrative and Personnel Expenses (annualized) / Average Assets

Commission Revenue: Net Commissions and Fees / Total Operating Revenue

Non-Performing Loan (NPL) Ratio: Stage 3 Past Due Loan Portfolio / Total Loan Portfolio

Coverage Ratio: Provision for Loan Losses / Stage 3 Past Due Loan Portfolio



FINANCIAL STATEMENTS

FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.

Consolidated Income Statement

For the Nine Months Periods Ended September 30, 2026 and 2025

(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25		9M26	9M25	9M26 vs 9M25	
				\$	%			\$	%
Interest Income	1,126.6	1,118.7	1,261.5	(135.0)	(10.7%)	3,388.2	3,780.8	(392.6)	(10.4%)
Interest Expense	133.3	128.7	147.3	(14.0)	(9.5%)	391.4	451.1	(59.7)	(13.2%)
Net Interest Income	993.2	990.0	1,114.2	(121.0)	(10.9%)	2,996.8	3,329.8	(333.0)	(10.0%)
Provision for Loan Losses	268.6	272.1	420.4	(151.8)	(36.1%)	826.8	1,126.0	(299.2)	(26.6%)
Net Interest Income After Provision for Loan Losses	724.7	717.9	693.9	30.8	4.4%	2,170.1	2,203.8	(33.8)	(1.5%)
Commissions and Fees Collected	113.9	109.6	134.7	(20.7)	(15.4%)	335.0	396.9	(61.9)	(15.6%)
Commissions and Fees Paid	18.0	19.2	18.7	(0.8)	(4.1%)	56.9	53.4	3.4	6.5%
Market Related Income	4.8	(3.5)	0.6	4.3	744.6%	(0.1)	(19.6)	19.5	(99.4%)
Other Operating Income (expense)	21.3	17.2	29.6	(8.3)	(28.0%)	55.8	82.0	(26.2)	(32.0%)
Net Operating Revenue	846.7	821.9	839.9	6.8	0.8%	2,503.8	2,609.7	(105.8)	(4.1%)
Non-Interest Expense	642.0	619.4	641.9	0.1	0.01%	1,887.7	1,959.6	(72.0)	(3.7%)
Total Income (Loss) Before Taxes	204.7	202.6	198.0	6.7	3.4%	616.2	650.0	(33.9)	(5.2%)
Income Tax									
Current	4.9	32.7	43.0	(38.1)	(88.6%)	113.4	170.8	(57.4)	(33.6%)
Deferred	55.0	26.3	12.2	42.7	348.7%	67.1	16.8	50.2	299.0%
Net Income (Loss)	144.8	143.6	142.7	2.1	1.5%	435.7	462.4	(26.7)	(5.8%)
Weighted Average Number of Shares	337.5	337.5	337.5	-	(0.0%)	337.5	337.5	-	0.0%
EPS	0.4292	0.4253	0.4228	0.0063	1.5%	1.2910	1.3701	(0.0791)	(5.8%)

n/a: Not applicable



FINANCIERA INDEPENDENCIA S.A.B. DE C.V., SOFOM, E.N.R.

Consolidated Balance Sheet

As of September 30, 2026 and 2025

(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25	
				\$	%
ASSETS					
Cash	542.2	458.9	646.0	(103.9)	(16.1%)
Investments in Securities	1,032.4	807.6	631.7	400.6	63.4%
Cash and Cash Equivalents	1,574.5	1,266.5	1,277.8	296.8	23.2%
Performing Loans 1	6,905.3	6,747.3	6,894.7	10.5	0.2%
Performing Loans 2	476.3	436.1	597.7	(121.4)	(20.3%)
Performing Loans 3	364.2	391.9	491.4	(127.1)	(25.9%)
Total Loan Portfolio	7,745.8	7,575.3	7,983.8	(238.0)	(3.0%)
Deferred items	25.7	27.9	35.2	(9.4)	(26.8%)
Allowances for Loan Losses	(878.7)	(913.6)	(1,075.4)	196.7	(18.3%)
Total Loan Portfolio - Net	6,892.9	6,689.7	6,943.7	(50.8)	(0.7%)
Other Accounts Receivable - Net	522.6	496.1	537.4	(14.7)	(2.7%)
Property, Plant & Equipment - Net	144.2	147.5	152.2	(8.1)	(5.3%)
Deferred Income Tax	632.3	805.6	814.4	(182.1)	(22.4%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Assets	1,928.7	1,799.4	1,866.1	62.5	3.4%
Total Assets	11,695.2	11,204.7	11,591.6	103.6	0.9%
LIABILITIES					
Long term debt issuance	2,633.2	2,556.7	2,547.9	85.3	3.3%
Bank and Other Entities Loans	2,009.3	1,797.3	2,193.7	(184.4)	(8.4%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Accounts Payable	1,435.5	1,422.6	1,540.9	(105.4)	(6.8%)
Total Liabilities	6,078.1	5,776.6	6,282.5	(204.4)	(3.3%)
STOCKHOLDERS' EQUITY					
Capital Stock	157.2	157.2	157.2	-	0.0%
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	-	0.0%
Capital Reserves	14.3	14.3	14.3	-	0.0%
Retained Earnings	3,521.0	3,514.8	3,178.0	343.1	10.8%
Net Income (Loss) for the Year	435.7	290.9	462.4	(26.7)	(5.8%)
Financial Instruments - Derivatives	-	-	-	-	n/a
Foreign exchange effect	(83.1)	(121.0)	(74.8)	(8.3)	11.2%
Other comprehensive income movement ent related to NIF D-3	(2.7)	(2.7)	(2.7)	-	0.0%
Total Stockholders' Equity	5,617.1	5,428.1	5,309.1	308.0	5.8%
Total Liabilities and Stockholders' Equity	11,695.2	11,204.7	11,591.6	103.6	0.9%

n/a: Not applicable



Independencia

Income Statement

For the Nine Months Periods Ended September 30, 2026 and 2025

(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25		9M26	9M25	9M26 vs 9M25	
				\$	%			\$	%
Interest Income	483.7	485.9	558.6	(74.8)	(13.4%)	1,469.0	1,668.7	(199.7)	(12.0%)
Interest Expense	50.2	44.7	64.3	(14.1)	(21.9%)	142.1	166.3	(24.2)	(14.5%)
Net Interest Income	433.6	441.2	494.3	(60.7)	(12.3%)	1,326.8	1,502.4	(175.5)	(11.7%)
Provision for Loan Losses	99.1	112.5	168.3	(69.2)	(41.1%)	320.3	459.6	(139.3)	(30.3%)
Net Interest Income After Provision for Loan Losses	334.5	328.8	326.0	8.5	2.6%	1,006.6	1,042.8	(36.2)	(3.5%)
Commissions and Fees Collected	68.5	65.2	79.5	(11.0)	(13.9%)	200.7	231.3	(30.6)	(13.2%)
Commissions and Fees Paid	6.2	7.6	6.2	-	0.0%	21.4	16.8	4.7	27.9%
Market Related Income	4.4	(3.4)	(0.6)	5.0	(834.1%)	0.7	(21.0)	21.7	(103.3%)
Other Operating Income (expense)	28.9	21.5	23.7	5.2	22.1%	71.1	66.6	4.5	6.7%
Net Operating Revenue	430.1	404.4	422.5	7.7	1.8%	1,257.6	1,303.0	(45.3)	(3.5%)
Non-Interest Expense	327.9	307.3	334.5	(6.6)	(2.0%)	946.2	980.4	(34.2)	(3.5%)
Total Income (Loss) Before Taxes	102.3	97.2	87.9	14.3	16.3%	311.5	322.6	(11.1)	(3.4%)
Income Tax									
Current	13.9	(2.4)	20.7	(6.8)	(33.0%)	56.5	68.4	(11.9)	(17.4%)
Deferred	15.7	30.1	1.8	14.0	790.8%	33.7	22.0	11.8	53.7%
Net Income (Loss)	72.7	69.5	65.5	7.2	11.0%	221.2	232.2	(11.0)	(4.7%)

n/a: Not applicable



Independencia
Balance Sheet
As of September 30, 2026 and 2025
(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	1,008.3	797.2	746.9	261.5	35.0%
Performing Loans 1	2,159.2	2,153.7	2,289.5	(130.2)	(5.7%)
Performing Loans 2	200.8	195.0	259.4	(58.7)	(22.6%)
Performing Loans 3	135.0	146.6	179.4	(44.4)	(24.8%)
Total Loan Portfolio	2,495.0	2,495.3	2,728.3	(233.3)	(8.6%)
Deferred items	9.6	11.4	18.7	(9.1)	(48.5%)
Allowances for Loan Losses	(330.8)	(364.6)	(423.5)	92.8	(21.9%)
Total Loan Portfolio - Net	2,173.9	2,142.1	2,323.5	(149.6)	(6.4%)
Other Accounts Receivable - Net	1,741.6	1,637.6	1,433.6	308.0	21.5%
Property, Plant & Equipment - Net	86.1	91.0	97.9	(11.8)	(12.0%)
Deferred Income Tax	345.3	426.0	443.9	(98.5)	(22.2%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Assets	3,705.7	3,619.3	3,676.7	29.0	0.8%
Total Assets	9,061.0	8,713.1	8,722.4	338.6	3.9%
LIABILITIES					
International bonds	1,106.4	1,079.0	1,001.3	105.1	10.5%
Bank and Other Entities Loans	1,522.6	1,348.1	1,625.1	(102.5)	(6.3%)
Derivative Financial Instruments	-	-	-	-	n/a
Other Accounts Payable	1,029.4	1,000.2	1,017.2	12.3	1.2%
Total Liabilities	3,658.4	3,427.3	3,643.6	14.8	0.4%
Capital Stock	157.2	157.2	157.2	-	0.0%
Additional Paid-In Capital	1,574.7	1,574.7	1,574.7	-	0.0%
Capital Reserves	14.3	14.3	14.3	-	0.0%
Retained Earnings	3,521.0	3,514.8	3,178.0	343.1	10.8%
Net Income (Loss) for the Year	221.2	148.5	232.2	(11.0)	(4.7%)
Financial Instruments - Derivatives	-	-	-	-	n/a
Cumulative Conversion Effect	(83.1)	(121.0)	(74.8)	(8.3)	11.2%
Remediones x benef. definidos a empleados	(2.7)	(2.7)	(2.7)	-	0.0%
Total Stockholders' Equity	5,402.6	5,285.8	5,078.9	323.7	6.4%
Total Liabilities and Stockholders' Equity	9,061.0	8,713.1	8,722.4	338.6	3.9%

n/a: Not applicable



Apoyo Economico Familiar

Income Statement

For the Nine Months Periods Ended September 30, 2026 and 2025

(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25		9M26	9M25	9M26 vs 9M25	
				\$	%			\$	%
Interest Income	366.6	368.8	434.9	(68.3)	(15.7%)	1,117.1	1,291.0	(173.9)	(13.5%)
Interest Expense	27.3	29.6	36.5	(9.2)	(25.1%)	89.4	122.7	(33.3)	(27.2%)
Net Interest Income	339.2	339.2	398.3	(59.1)	(14.8%)	1,027.7	1,168.3	(140.6)	(12.0%)
Provision for Loan Losses	88.6	101.3	177.1	(88.4)	(49.9%)	301.6	438.4	(136.8)	(31.2%)
Net Interest Income After Provision for Loan Losses	250.6	237.9	221.2	29.4	13.3%	726.2	729.9	(3.8)	(0.5%)
Commissions and Fees Collected	38.4	36.8	46.4	(8.0)	(17.3%)	112.9	139.3	(26.4)	(18.9%)
Commissions and Fees Paid	2.3	1.9	0.9	1.4	164.0%	6.1	2.6	3.4	130.6%
Market Related Income	0.2	(0.1)	(0.2)	0.4	(182.1%)	0.1	(0.5)	0.6	(111.1%)
Other Operating Income (expense)	9.2	8.7	15.7	(6.5)	(41.5%)	25.9	39.4	(13.5)	(34.3%)
Net Operating Revenue	296.0	281.5	282.2	13.8	4.9%	859.0	905.5	(46.5)	(5.1%)
Non-Interest Expense	227.2	221.8	217.5	9.8	4.5%	670.8	689.5	(18.7)	(2.7%)
Net Operating Income (Loss)	68.8	59.7	64.7	4.0	6.2%	188.2	216.0	(27.9)	(12.9%)
Income Tax									
Current	(17.0)	22.3	8.7	(25.7)	(296.9%)	23.8	64.7	(40.8)	(63.1%)
Deferred	37.2	(4.6)	10.5	26.7	253.2%	31.3	(0.9)	32.2	(3643.9%)
Net Income (Loss)	48.6	42.1	45.6	3.1	6.7%	133.0	152.2	(19.2)	(12.6%)

n/a: Not applicable



Apoyo Economico Familiar
Balance Sheet
As of September 30, 2026 and 2025
(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	282.7	206.0	235.6	47.1	20.0%
Performing Loans 1	1,697.6	1,689.9	1,847.3	(149.7)	(8.1%)
Performing Loans 2	159.4	161.3	240.9	(81.5)	(33.8%)
Performing Loans 3	104.6	130.8	169.6	(65.1)	(38.4%)
Total Loan Portfolio	1,961.6	1,982.0	2,257.8	(296.2)	(13.1%)
Deferred items	12.0	12.4	12.3	(0.4)	(3.1%)
Allowances for Loan Losses	(260.1)	(291.7)	(370.1)	109.9	(29.7%)
Total Loan Portfolio - Net	1,713.5	1,702.6	1,900.1	(186.6)	(9.8%)
Assets, Accounts Receivable & Other Assets	664.0	678.5	768.7	(104.7)	(13.6%)
Total Assets	2,660.2	2,587.1	2,904.4	(244.2)	(8.4%)
LIABILITIES					
Bank and Other Entities Loans	486.8	449.2	568.6	(81.9)	(14.4%)
Other Accounts Payable	848.4	861.5	965.5	(117.1)	(12.1%)
Total Liabilities	1,335.2	1,310.7	1,534.2	(199.0)	(13.0%)
Total Stockholders' Equity	1,325.0	1,276.4	1,370.2	(45.3)	(3.3%)
Total Liabilities and Stockholders' Equity	2,660.2	2,587.1	2,904.4	(244.2)	(8.4%)

n/a: Not applicable



Apoyo Financiero Inc.

Income Statement

For the Nine Months Periods Ended September 30, 2026 and 2025

(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25		9M26	9M25	9M26 vs 9M25	
				\$	%			\$	%
Interest Income	276.2	264.1	268.1	8.1	3.0%	802.2	821.2	(19.0)	(2.3%)
Interest Expense	55.8	54.5	46.5	9.3	20.0%	159.9	162.1	(2.2)	(1.3%)
Net Interest Income	220.4	209.6	221.6	(1.2)	(0.5%)	642.2	659.1	(16.9)	(2.6%)
Provision for Loan Losses	80.8	58.2	74.2	6.6	8.9%	204.6	224.6	(20.0)	(8.9%)
Net Interest Income After Provision for Loan Losses	139.6	151.4	147.4	(7.8)	(5.3%)	437.6	434.5	3.1	0.7%
Commissions and Fees Collected	7.0	7.5	8.0	(1.0)	(12.2%)	21.0	22.9	(1.8)	(8.0%)
Commissions and Fees Paid	0.4	0.3	0.3	0.1	37.8%	1.0	0.7	0.3	45.9%
Market Related Income	0.3	-	1.4	(1.1)	(81.2%)	(0.9)	1.8	(2.7)	(147.5%)
Other Operating Income (expense)	(5.4)	(5.5)	(5.5)	0.0	(0.7%)	(15.2)	(11.7)	(3.6)	30.7%
Net Operating Revenue	141.1	153.1	151.0	(10.0)	(6.6%)	441.6	446.9	(5.3)	(1.2%)
Non-Interest Expense	107.4	107.4	105.7	1.6	1.6%	325.1	335.5	(10.4)	(3.1%)
Total Income (Loss) Before in the Results of Associates	33.7	45.7	45.3	(11.6)	(25.6%)	116.5	111.4	5.1	4.6%
Income Tax									
Current	8.1	12.9	13.7	(5.6)	(40.9%)	33.0	37.7	(4.7)	(12.5%)
Deferred	2.1	0.8	(0.0)	2.1	(4966.4%)	2.0	(4.3)	6.3	(146.5%)
Net Income (Loss)	23.6	32.0	31.7	(8.1)	(25.6%)	81.5	78.0	3.5	4.5%

n/a: Not applicable



Apoyo Financiero Inc.
Balance Sheet
As of September 30, 2026 and 2025
(Millions of Mexican Pesos)

	3Q26	2Q26	3Q25	3Q26 vs 3Q25	
				\$	%
ASSETS					
Cash and Cash Equivalents	283.5	263.2	295.3	(11.8)	(4.0%)
Performing Loans 1	3,048.4	2,903.7	2,758.0	290.4	10.5%
Performing Loans 2	116.1	79.8	97.4	18.7	19.2%
Performing Loans 3	124.7	114.5	142.3	(17.6)	(12.4%)
Total Loan Portfolio	3,289.2	3,098.0	2,997.7	291.5	9.7%
Deferred items	4.2	4.2	4.1	0.0	0.9%
Allowances for Loan Losses	(287.8)	(257.2)	(281.8)	(6.0)	2.1%
Total Loan Portfolio - Net	3,005.6	2,845.0	2,720.1	285.5	10.5%
Assets, Accounts Receivable & Other Assets	234.1	229.7	268.1	(34.0)	(12.7%)
Total Assets	3,523.2	3,337.9	3,283.5	239.7	7.3%
LIABILITIES					
International bonds	1,526.8	1,477.7	1,546.6	(19.8)	(1.3%)
Other Accounts Payable	870.1	795.4	608.9	261.2	42.9%
Total Liabilities	2,396.9	2,273.1	2,155.4	241.5	11.2%
Total Stockholders' Equity	1,126.3	1,064.8	1,128.0	(1.7)	(0.2%)
Total Liabilities and Stockholders' Equity	3,523.2	3,337.9	3,283.5	239.7	7.3%

n/a: Not applicable